

DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 1999

Registered number: 2223682

ESSEX ABEL HODGKINSON & Co

CHARTERED CERTIFIED ACCOUNTANTS &

REGISTERED AUDITORS



DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 1999

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DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED**Auditors' report to****Double Glazing Supplies (Northern Ireland) Limited****under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

Essex Abel Hodgkinson & Co
Registered Auditors
Chartered Certified Accountants
35 Granby Street
Loughborough
Leicestershire
LE11 3DU

Essex Abel Hodgkinson & Co

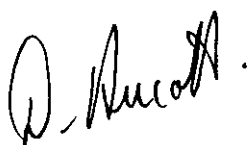
Date : 10 July 2000

DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED**ABBREVIATED BALANCE SHEET****AT 31 DECEMBER 1999**

	Note	<u>1999</u>	<u>1998</u>
Fixed assets			
Tangible assets	2	32690	33305
Current assets			
Stocks		173194	129440
Debtors		499593	471145
Cash at bank and in hand		141	400
		<u>672928</u>	<u>600985</u>
Creditors: amounts falling due within one year		<u>(457003)</u>	<u>(463928)</u>
Net current assets		215925	137057
Total assets less current liabilities		<u>248615</u>	<u>170362</u>
Creditors: amounts falling due after more than one year	3	-	(4421)
		<u>£ 248615</u>	<u>£ 165941</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>248515</u>	<u>165841</u>
Total shareholders' funds		<u>£ 248615</u>	<u>£ 165941</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board :



D Aucott
Chairman

Date approved by the board : 5/7/00

DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED**NOTES ON FINANCIAL STATEMENTS****31 DECEMBER 1999****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% (straight line)
Motor vehicles	25% (reducing balance)
Fixtures and fittings	10% (straight line)

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED**NOTES ON FINANCIAL STATEMENTS****31 DECEMBER 1999****2 Fixed assets**

	<u>Tangible fixed assets</u>
Cost	
1 January 1999	71501
Additions	8147
31 December 1999	<u>79648</u>
Depreciation	
1 January 1999	38196
Charge for the year	8761
31 December 1999	<u>46957</u>
Net book amount	
31 December 1999	£ <u>32690</u>
1 January 1999	£ <u>33305</u>

3 Creditors:

	<u>1999</u>	<u>1998</u>
Secured creditors		
Small company secured creditors	£ <u>144159</u>	£ <u>178125</u>

There is approximately £105000 (1998 £95000) of secured creditors held under reservation of title not included in the above figure.

DOUBLE GLAZING SUPPLIES (NORTHERN IRELAND) LIMITED**NOTES ON FINANCIAL STATEMENTS****31 DECEMBER 1999****4 Called up share capital**

	<u>1999</u>		<u>1998</u>	
	Number of shares	Total value	Number of shares	Total value
Authorised				
Equity shares				
Authorised share capital				
- Ordinary shares	<u>100</u>	<u>£ 100</u>	<u>100</u>	<u>£ 100</u>
Allotted called up and fully paid				
Equity shares				
Authorised share capital				
- Ordinary shares	<u>100</u>	<u>£ 100</u>	<u>100</u>	<u>£ 100</u>

5 Ultimate parent undertaking

The ultimate holding company is Double Glazing Supplies Group Plc., which is incorporated in England.