

Company Registration No. 02223316 (England and Wales)

**Perio News Limited**

**Abbreviated Accounts**

**For The Year Ended 30 September 2016**

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# PERIO NEWS LIMITED

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# PERIO NEWS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,250,000	1,250,000
<b>Current assets</b>			
Debtors		900,640	900,622
Investments		20,287	20,287
Cash at bank and in hand		1,270,814	1,140,385
		<u>2,191,741</u>	<u>2,061,294</u>
<b>Creditors: amounts falling due within one year</b>		<u>(63,750)</u>	<u>(64,705)</u>
<b>Net current assets</b>		<u>2,127,991</u>	<u>1,996,589</u>
<b>Total assets less current liabilities</b>		<u>3,377,991</u>	<u>3,246,589</u>
<b>Provisions for liabilities</b>		<u>(3,627)</u>	<u>(3,533)</u>
		<u>3,374,364</u>	<u>3,243,056</u>
<b>Capital and reserves</b>			
Called up share capital	3	960	960
Revaluation reserve		526,655	526,655
Profit and loss account		2,846,749	2,715,441
<b>Shareholders' funds</b>		<u>3,374,364</u>	<u>3,243,056</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2016



Mr R Gray  
Director

Company Registration No. 02223316

# PERIO NEWS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents rent receivable net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 October 2015 & at 30 September 2016	1,250,000
At 30 September 2015	1,250,000

### 3 Share capital

	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
960 Ordinary shares of £1 each	960	960