

Company Registration No 02223316 (England and Wales)

**Perio News Limited**

**Abbreviated Accounts  
For The Year Ended 30 September 2009**

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**PERIO NEWS LIMITED**

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# PERIO NEWS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,250,000		723,345	
<b>Current assets</b>					
Debtors		3,398		46,106	
Investments		20,287		22,412	
Cash at bank and in hand		1,364,100		1,221,590	
		<u>1,387,785</u>		<u>1,290,108</u>	
<b>Creditors amounts falling due within one year</b>		<u>(57,053)</u>		<u>(50,738)</u>	
<b>Net current assets</b>		<u>1,330,732</u>		<u>1,239,370</u>	
<b>Total assets less current liabilities</b>		<u>2,580,732</u>		<u>1,962,715</u>	
<b>Provisions for liabilities</b>		<u>(2,300)</u>		<u>(1,800)</u>	
		<u>2,578,432</u>		<u>1,960,915</u>	
<b>Capital and reserves</b>					
Called up share capital	3	960		960	
Revaluation reserve		526,655		-	
Profit and loss account		2,050,817		1,959,955	
<b>Shareholders' funds</b>		<u>2,578,432</u>		<u>1,960,915</u>	

# PERIO NEWS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2009

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For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 01/06/2010

  
R Gray  
Director

# PERIO NEWS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

#### 1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into the replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing difference can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse

# PERIO NEWS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 October 2008	736,809
Additions	723,345
Revaluation	526,655
Disposals	(736,809)
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At 30 September 2009	1,250,000
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<b>Depreciation</b>	
At 1 October 2008	13,464
On disposals	(13,464)
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At 30 September 2009	-
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<b>Net book value</b>	
At 30 September 2009	1,250,000
	<hr/>
At 30 September 2008	723,345
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### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
960 Ordinary shares of £1 each	960	960
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