

Company Registration No. 02223316 (England and Wales)

Perio News Limited

**Abbreviated Accounts
For The Year Ended 30 September 2012**

WEDNESDAY



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COMPANIES HOUSE

PERIO NEWS LIMITED

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PERIO NEWS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	1,250,000		1,250,000	
Current assets					
Debtors		534		1,964	
Investments		20,287		20,287	
Cash at bank and in hand		1,682,681		1,591,356	
		<u>1,703,502</u>		<u>1,613,607</u>	
Creditors amounts falling due within one year		<u>(53,403)</u>		<u>(53,403)</u>	
Net current assets		<u>1,650,099</u>		<u>1,560,204</u>	
Total assets less current liabilities		<u>2,900,099</u>		<u>2,810,204</u>	
Provisions for liabilities		<u>(3,108)</u>		<u>(2,877)</u>	
		<u>2,896,991</u>		<u>2,807,327</u>	
Capital and reserves					
Called up share capital	3	960		960	
Revaluation reserve		526,655		526,655	
Profit and loss account		2,369,376		2,279,712	
Shareholders' funds		<u>2,896,991</u>		<u>2,807,327</u>	

PERIO NEWS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2012

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *29th April 2013*



R Gray
Director

Company Registration No. 02223316

PERIO NEWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rent receivable net of VAT

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse

PERIO NEWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2011 & at 30 September 2012	1,250,000
At 30 September 2011	1,250,000

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
960 Ordinary shares of £1 each	960	960