

Company Registration No. 02223316 (England and Wales)

Perio News Limited

Abbreviated Accounts
For The Year Ended 30 September 2008



PERIO NEWS LIMITED

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PERIO NEWS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	723,345		571,981	
Current assets					
Debtors		46,106		399,484	
Investments		22,412		22,412	
Cash at bank and in hand		1,221,590		953,967	
		1,290,108		1,375,863	
Creditors: amounts falling due within one year		(50,738)		(4,627)	
Net current assets		1,239,370		1,371,236	
Total assets less current liabilities		1,962,715		1,943,217	
Provisions for liabilities		(1,800)		-	
		1,960,915		1,943,217	
Capital and reserves					
Called up share capital	3	960		960	
Profit and loss account		1,959,955		1,942,257	
Shareholders' funds		1,960,915		1,943,217	

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ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 SEPTEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 14/05/09



R Gray
Director

PERIO NEWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	15% Reducing balance

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions:

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold.

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2007	573,918
Additions	162,891
At 30 September 2008	736,809
Depreciation	
At 1 October 2007	1,937
Charge for the year	11,527
At 30 September 2008	13,464
Net book value	
At 30 September 2008	723,345
At 30 September 2007	571,981

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
960 Ordinary shares of £1 each	960	960