

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 2 2 3 2 7 6

Company name in full The Beer Piper Company Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Christopher David

Surname Stevens

3 Liquidator's address

Building name/number Suite 2

Street 2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

4 Liquidator's name ①

Full forename(s) Colin Ian

Surname Vickers

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Suite 2

Street 2nd Floor, Phoenix House

Post town 32 West Street

County/Region Brighton

Postcode B N 1 2 R T

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d5

^m0

^m3

^y2

^y0

^y2

^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Donna Kirby**

Company name **FRP Advisory Trading Limited**

Address **Suite 2**

2nd Floor, Phoenix House

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX **cp.brighton@frpadvisory.com**

Telephone **01273 916666**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Beer Piper Company Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 29 January 2018 To 23 March 2022

Statement of Affairs £		£	£
	ASSET REALISATIONS		
NIL	Installation on Rental	NIL	
1,000.00	Equipment, Furniture & Fittings	7,500.00	
10,000.00	Stock	41,400.00	
50,000.00	Customer Database	596.00	
51,630.00	Trade Debtors from Rental Income	NIL	
NIL	Investments	NIL	
37,055.00	Loans	26,000.00	
	Intellectual Property Rights	500.00	
	Goodwill & Telephone Numbers	4.00	
43,820.00	Cash at Bank - National Westminster	84,570.39	
11,088.00	Cash at Bank - Citizens Bank America	10,490.80	
NIL	Prepayments	3,316.53	
	Sundry Debtors	7,426.90	
	Bank Interest Gross	93.80	
	Legal Settlement	20,000.00	
	Pension Refund	31.66	
	Debtor- The Westgate Club Grantham	15,061.05	
			216,991.13
	COST OF REALISATIONS		
	FRP Advisory -Pre- Liquidation Costs	4,035.72	
	Liquidators' Remuneration	98,130.00	
	Liquidators' Disbursements	1,094.70	
	Agents Fees & Disbursements	26,850.32	
	Legal Fees	17,706.53	
	Landlord's Legal Fees re Licence	1,200.00	
	Accountants Fees- RSM	750.00	
	VAT Irrecoverable	12.28	
	Debt Collection Costs	400.00	
	IT Support	86.24	
	Storage Costs	171.00	
	Statutory Advertising	209.79	
	Insurance of Assets	588.00	
	Wages	206.56	
	Bank Charges - Floating	0.01	
			(151,441.15)
	PREFERENTIAL CREDITORS		
(8,695.69)	Preferential Creditors	17,075.33	
	Pension	10.40	
			(17,085.73)
	UNSECURED CREDITORS		
(48,584.35)	Trade Creditors	48,464.25	
(96,563.00)	HM Revenue & Customs	NIL	
(202,135.22)	23 Employee Claims Redundancy & N	NIL	
			(48,464.25)
	DISTRIBUTIONS		
(1,000,000.00)	Preference Shareholders	NIL	

The Beer Piper Company Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 29 January 2018 To 23 March 2022

Statement of Affairs £		£	£
(273,371.00)	Ordinary Shareholders	NIL	NIL
(1,424,756.26)			(0.00)

REPRESENTED BY

NIL



Christopher David Stevens
Joint Liquidator

FRP

The Beer Piper Company Limited (In Liquidation) ("the Company")

The Liquidator's Final Account pursuant to section 106 of the Insolvency Act 1986 and The Insolvency Rules

21 January 2022

Contents and abbreviations



Section	Content
1.	Overview of the liquidation
2.	Final outcome for the creditors
3.	Liquidator’s remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidator’s receipts & payments account for the Period and cumulatively
C.	A schedule of work
D.	Details of the Liquidator’s time costs and disbursements for the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:	
The Company	The Beer Piper Company Limited (In Liquidation)
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Liquidator(s)	Christopher David Stevens and Colin Ian Vickers of FRP Advisory Trading Limited
The Period	The reporting period 29/01/2021 – 21/01/2022
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice

1. Overview of the liquidation

FRP

Introduction

Following my appointment as Liquidator of the Company on 29 January 2018, I set out herein my final account of the liquidation and confirm that the affairs of the Company are now fully wound up. This report provides an overview of the liquidation and details work done and expenses incurred during the period since my last progress report to date.

Following my appointment, I wrote to creditors on 20 February 2018, notifying creditors of my appointment and to set out a summary of the information I had regarding the Company's assets and liabilities and the likely anticipated outcome for creditors.

Details of work undertaken since my appointment have been set out in previous progress reports to creditors.

Work undertaken by the Liquidator(s) during the Period

A schedule of work undertaken during the Period is attached at **Appendix C**.

Highlights include:

- Statutory reporting to members and creditors
- Case review and general administration
- Case Accounting

I previously reported that the Liquidators obtained an order for possession and sale of a property owned by the Westgate Club & Institute (Grantham) Limited "the Club", on which the Company held a charging order. Following the sale of this property I was holding the sum of £17,681.15 on behalf of the Club.

The directors of the Club instructed Gaby Hardwicke solicitors to petition for its compulsory winding up. During this period, I have liaised with Gaby Hardwicke to assist with the court application. I can confirm that the application was heard in December 2021 and the winding up order granted.

The funds held in the liquidation to the order of Westgate Club & Institute (Grantham) Limited have since been transferred to the Official Receiver.

I can confirm that no work has been subcontracted to third parties.

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since my appointment as Liquidator, together with the costs and expenses in dealing with this liquidation which are further discussed in section 3 below.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

As shown on the account all assets have been realised.

There were insufficient funds available to make a distribution to creditors. The final outcome for creditors is set out in section 2 below.

Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by me in my capacity as Liquidator against any party which could result in a benefit to the estate. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

2. Final outcome for the creditors

FRP

The final outcome for creditors is set out below:

Outcome for secured creditors

There are no secured creditors in this matter.

Preferential Creditors

The following preferential creditors' claims have been received.

Employees	£2,148.73
The Redundancy Payments Service	£14,926.60
Pension scheme	£5.20

The preferential creditors were paid in full on 29 January 2020.

Unsecured creditors

I have received claims totalling £460,535.85 from unsecured creditors.

Claims received have been agreed and a dividend of 10.52 pence in the pound was paid to unsecured creditors on 2 March 2020.

Pursuant to the Insolvency Rules no further dividend will be declared to preferential and unsecured creditors as the funds realised will be utilised in defraying the expenses of the liquidation.

The Prescribed Part

In accordance with the Insolvency Act 1986 the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there were no floating charges, the prescribed part did not apply in this instance.

3. Liquidator's remuneration, disbursements and expenses

FRP

Liquidator's remuneration

As advised in previous correspondence the creditors decided that the Liquidator's remuneration should be calculated on a time cost basis. In accordance with the approval obtained, fees of £98,130 excluding VAT have been drawn from the funds available, £1,108.43 of which has been drawn in the period covered by this report.

A breakdown of my firm's time costs incurred during both the Period and to date is attached at **Appendix D**.

The remuneration recovered by the Liquidator based on time costs, has not exceeded the sum provided in the fees estimate previously circulated to creditors.

Liquidator's disbursements and expenses

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred, as approved by the creditors. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

An estimate of the Liquidator's expenses was set out in the information previously circulated to creditors prior to determining the basis on which the Liquidator's fees could be drawn, further information on these expenses has been provided with each progress report sent to creditors. The expenses incurred in the Period together with the cumulative total for the liquidation are detailed in **Appendix E**.

I can confirm that expenses incurred were in line with the estimates previously provided.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Liquidator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Liquidator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors' Rights

You can access and download a Creditors' Guide to Fees using the following link <https://creditors.frpadvisor.com/info.aspx> and select the guide for liquidations. Creditors have a right to request further information from the Liquidator and also have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix E** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided in the notice accompanying this final report which is available for viewing and downloading here: <http://creditors.frpadvisor.com> you will be asked for a case code which is B1827WOR.

Appendix A

Statutory information about the Company and the liquidation

FRP

THE BEER PIPER COMPANY LIMITED (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names: Not applicable

Date of incorporation: 22 February 1988

Company number: 02223276

Registered office: Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Previous registered office: Green Road
Wivelsfield Green
East Sussex
RH17 7QA

Business address: Green Road
Wivelsfield Green
East Sussex
RH17 7QA

LIQUIDATION DETAILS:

Liquidator(s): Christopher David Stevens & Colin Ian Vickers

Address of Liquidator(s): FRP Advisory Trading Limited
Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Date of appointment of Liquidator(s): 29 January 2018

Registered office: Suite 2
2nd Floor, Phoenix House
32 West Street
Brighton
BN1 2RT

Court in which Liquidation proceedings were brought: N/A

Court reference number: N/A

Appendix B

Liquidator's receipts & payments account for both the Period and cumulatively

FRP

**The Beer Piper Company Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 29/01/2021 To 21/01/2022 £	From 29/01/2018 To 21/01/2022 £			
ASSET REALISATIONS					
	1.77	93.80			
11,088.00	NIL	10,490.80			
43,820.00	NIL	84,570.39			
50,000.00	NIL	596.00			
	NIL	15,061.05	(8,695.69)		
1,000.00	NIL	7,500.00			
	NIL	4.00			
NIL	NIL	NIL	(202,135.22)		
	NIL	500.00	(96,563.00)		
NIL	NIL	NIL	(48,584.35)		
	NIL	20,000.00			
37,055.00	NIL	26,000.00	(273,371.00)		
	NIL	31.66	(1,000,000.00)		
NIL	NIL	3,316.53			
10,000.00	NIL	41,400.00			
	NIL	7,426.90			
51,630.00	NIL	NIL	(1,424,756.26)		
	1.77	216,991.13			
PREFERENTIAL CREDITORS					
				NIL	10.40
				NIL	17,075.33
				NIL	(17,085.73)
UNSECURED CREDITORS					
				NIL	NIL
				NIL	NIL
				NIL	48,464.25
				NIL	(48,464.25)
DISTRIBUTIONS					
				NIL	NIL
				NIL	NIL
				NIL	NIL
				(1,115.27)	(0.00)
COST OF REALISATIONS					
	NIL	750.00			
	NIL	26,850.32			
	0.01	0.01			
	NIL	400.00			
	NIL	4,035.72			
	NIL	588.00			
	NIL	86.24			
	NIL	1,200.00			
	NIL	17,706.53			
	7.17	1,094.70			
	1,108.43	98,130.00			
	NIL	209.79			
	NIL	171.00			
	1.43	12.28			
	NIL	206.56			
	(1,117.04)	(151,441.15)			NIL
REPRESENTED BY CONTINUED					

The Beer Piper Company Limited (In Liquidation)
The Liquidator's Final Account

Appendix C
A schedule of work

FRP

The Beer Piper Company Limited (IN LIQUIDATION)

Schedule of Work

The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the reporting period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	General Matters
	Administering the Liquidators' bank account and arranging its closure when appropriate. Regular reviews of the case to ensure that all statutory matters are attended to and to ensure that the case is progressing. Documenting case strategy. General administration including case filing.	General administration including case filing.
2	ASSET REALISATION Work undertaken during the reporting period	ASSET REALISATION Future work to be undertaken
	<u>Debtors</u> Following completion of the sale of the property owned by Westgate Club & Institute (Grantham) Ltd, the liquidators have been assisting the directors of the Club with instructing solicitors	No further asset realisations are anticipated.

The Beer Piper Company Limited (IN LIQUIDATION)

Schedule of Work

	to petition for its compulsory winding up. Funds have been held on behalf of the Club pending the appointment of a liquidator to which the monies can be paid. A winding-up order was made in December 2021 and the funds have subsequently been paid over to the Official Receiver.	
3	CREDITORS Work undertaken during the reporting period	CREDITORS Future work to be undertaken
	General ad hoc correspondence with creditors.	Ongoing correspondence with creditors as appropriate.
4	STATUTORY COMPLIANCE AND REPORTING Work undertaken during the reporting period	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>Providing statutory reports to stakeholders and filing a copy of the report at Companies House.</p> <p>Submission of post appointment VAT returns to recover VAT on the costs of liquidation.</p> <p>Submission of a corporation tax return to agree the tax position for the third year of the liquidation.</p> <p>Dealing with the statutory requirements in order to bring the case to a close and for the Liquidators to obtain their release from office; this includes preparing final reports for stakeholders, and associated documents.</p>	<p>Filing the final account and notice of the same with the Companies House.</p> <p>Cancellation of the Liquidators' bond.</p>

Appendix D

Details of the Liquidator’s time costs and disbursements for both the Period and cumulatively

FRP

FRP

The Beer Piper Company Limited (In Liquidation)
Time charged for the period 29 January 2021 to 21 January 2022

	Appointment Takers / Partners	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning		5.40	0.20	5.60	999.00	178.39
A&P - Case Accounting		0.60	0.20	0.80	123.00	153.75
A&P - General Administration		2.70		2.70	486.00	180.00
A& P - Strategy and Planning		0.40		0.40	72.00	180.00
A&P - Case Control and Review		1.10		1.10	204.00	185.45
A&P - Fee and WIP		0.60		0.60	114.00	190.00
Creditors	0.30			0.30	103.50	345.00
CRE - Legal-Creditors	0.30			0.30	103.50	345.00
Statutory Compliance	0.60	5.40	0.20	6.20	1,254.00	202.26
STA -Statutory Compliance - General	0.60			0.60	207.00	345.00
STA - Statutory Reporting/ Meetings		5.20	0.20	5.40	1,005.00	186.11
STA - Tax/VAT - Post appointment		0.20		0.20	42.00	210.00
Total Hours	0.90	10.80	0.40	12.10	2,356.50	194.75

Disbursements for the period
29 January 2021 to 21 January 2022

	Value £
Category 1	
Storage	52.29
Grand Total	52.29

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2016
Appointment taker / Partner	320-345
Managers / Directors	230-320
Other Professional	135-210
Junior Professional & Support	75-105

FRP

The Beer Piper Company Limited (In Liquidation)
Time charged for the period 29 January 2021 to 21 January 2022
WIPDate (All)
Time and Disbursements Timesheet entries
IncludeInPeriodPivot TRUE

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	5.60	999.00	178.39
A&P - Case Accounting	0.80	123.00	153.75
A&P - General Administration	2.70	486.00	180.00
A& P - Strategy and Planning	0.40	72.00	180.00
A&P - Case Control and Review	1.10	204.00	185.45
A&P - Fee and WIP	0.60	114.00	190.00
Creditors	0.30	103.50	345.00
CRE - Legal-Creditors	0.30	103.50	345.00
Statutory Compliance	6.20	1,254.00	202.26
STA - Statutory Compliance - C	0.60	207.00	345.00
STA - Statutory Reporting/ Mer	5.40	1,005.00	186.11
STA - Tax/VAT - Post appointn	0.20	42.00	210.00
Grand Total	12.10	2,356.50	194.75

Time charged from the start of the case to 21 January 2022
WIPDate (All)
Time and Disbursements Timesheet entries
IncludeInWholeJobCost TRUE

	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	50.11	10,207.10	203.69
A&P - Insurance	2.40	504.00	210.00
A&P - Case Accounting	14.25	1,916.00	134.46
A&P - General Administration	9.96	1,991.10	199.91
A&P - Travel	3.60	1,161.00	322.50
A&P - Case Accounting - General	0.80	123.00	153.75
A& P - Strategy and Planning	4.90	1,624.50	331.53
A&P - Case Control and Review	10.20	2,115.00	207.35
A&P - Fee and WIP	4.00	772.50	193.13
Asset Realisation	105.05	27,030.25	257.31
ROA - Asset Realisation	22.50	6,962.50	309.44
ROA - Chatel Assets	15.00	3,150.00	210.00
ROA - Freehold/Leasehold Property	7.10	1,881.00	264.93
ROA - Legal-asset Realisation	19.15	6,093.75	318.21
ROA - Sale of Business	3.90	1,089.00	279.23
ROA - Debt Collection	37.40	7,854.00	210.00

Appendix E

Statement of expenses incurred in the Period

FRP

The Beer Piper Company Limited - in Liquidation Statement of expenses for the period ended 21 January 2022		
Expenses	Period to 21 January 2022 £	Cumulative period to 21 January 2022 £
Office Holders' remuneration (Time costs)	2,357	99,426
Office Holders' disbursements	52	1,140
FRP Advisory Pre-Liquidation Costs	-	4,036
Agents Fees	-	26,850
Legal Fees	-	17,707
Accountancy Fees - RSM	-	750
Debt Collection Costs	-	400
Total	2,409	150,309