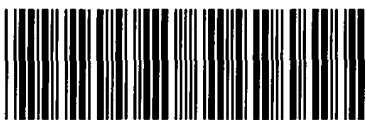


REGISTERED NUMBER: 02223247 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
FLOWER OF MAY HOLIDAY PARKS LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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FLOWER OF MAY HOLIDAY PARKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS: J G Atkinson
H J Atkinson Pattison

SECRETARY: H J Atkinson Pattison

REGISTERED OFFICE: Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

REGISTERED NUMBER: 02223247 (England and Wales)

AUDITORS: Lloyd Dowson Limited
Chartered Accountants
& Statutory Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

BANKERS: Yorkshire Bank
24 Huntriss Row
Scarborough
North Yorkshire
YO11 2EG

SOLICITORS: Pinkney Grunwells LLP
Quay Road
Bridlington
East Yorkshire
YO15 2AP

**STRATEGIC REPORT
FOR THE YEAR ENDED 31 OCTOBER 2015**

The directors present their strategic report for the year ended 31 October 2015.

REVIEW OF BUSINESS

The directors have continued their expansion and development programme during 2015. During the year they have purchased a further park and also completed building work on a new development on one of their existing parks.

The directors are pleased with the financial performance of the company in a year which has seen a growth in turnover, gross profit and balance sheet value. Due to the continual investment in the company's parks and range of facilities, the directors feel that the company is in a strong position as they enter the next financial year. The key financial highlights are featured below:

Year End	31.10.15	31.10.14	31.10.13
	£	£	£
Turnover	10,295,157	9,483,313	7,552,004
Gross profit	7,417,776	6,757,267	5,687,838
Profit before taxation	2,662,541	2,160,204	1,217,256

PRINCIPAL RISKS AND UNCERTAINTIES

The company does not consider itself to have any major risks and uncertainties. It has adapted its selling strategy of caravans to fit the current climate and considers that, in the forthcoming year, people will continue to holiday in the UK rather than abroad.

FUTURE DEVELOPMENTS

The company intends to continue improving its' caravan and holiday parks in order to maintain the quality and range of facilities available to its' customers.

FINANCIAL INSTRUMENTS

The company's principal financial instruments comprise bank balances, trade creditors and trade debtors. The main purpose of these instruments is to raise funds to finance the company's operations.

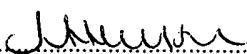
Due to the nature of the financial instruments used by the company there is no exposure to price or currency risk. The company's approach to managing other risks applicable to the financial instruments is detailed below.

The company does not use loans or a bank overdraft and manages its' liquidity risk by monitoring cash flows to ensure it has sufficient funds to meet payments as they fall due. Fixed asset additions are financed out of cash flow surpluses.

Trade debtors are managed through credit and cash flow risk by policies concerning the credit offered to customers and the regular monitoring of amounts outstanding at a given time.

Trade creditors liquidity risk is managed by ensuring sufficient funds are available to meet liabilities as they fall due.

ON BEHALF OF THE BOARD:

.....
H J Atkinson Pattison - Secretary

Date: 9.2.16

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2015**

The directors present their report with the accounts of the company for the year ended 31 October 2015.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the operation of caravan and camping holiday parks.

DIVIDENDS

No dividends will be distributed for the year ended 31 October 2015.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 November 2014 to the date of this report.

The beneficial interests of the directors holding office at 31 October 2015 in the shares of the company, according to the register of directors' interests, were as follows:

	31.10.15	1.11.14
Ordinary shares of £1 each		
J G Atkinson	50	50
H J Atkinson Pattison	16	16

These directors did not hold any non-beneficial interests in the shares of the company.

DISCLOSURE IN THE STRATEGIC REPORT

In accordance with Section 414C (11) of the Companies Act 2006, the company has chosen to report details concerning financial instruments and future developments within the strategic report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 OCTOBER 2015**

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:

.....
H J Atkinson Pattison - Secretary

Date:9.2.16.....

**REPORT OF THE INDEPENDENT AUDITORS TO
FLOWER OF MAY HOLIDAY PARKS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages six to fifteen, together with the full financial statements of Flower of May Holiday Parks Limited for the year ended 31 October 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

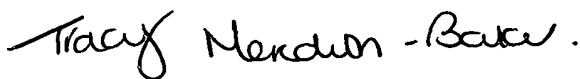
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Tracy Meredith-Baker, ACA, FCCA (Senior Statutory Auditor)
for and on behalf of Lloyd Dowson Limited
Chartered Accountants
& Statutory Auditors
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

Date: 17/2/2016

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2015**

	Notes	31.10.15 £	31.10.14 £
TURNOVER		10,295,157	9,483,313
Cost of sales and other operating income		(2,814,964)	(2,669,081)
		<hr/>	<hr/>
		7,480,193	6,814,232
Administrative expenses		4,830,120	4,665,915
		<hr/>	<hr/>
OPERATING PROFIT	3	2,650,073	2,148,317
Interest receivable and similar income		12,542	11,887
		<hr/>	<hr/>
		2,662,615	2,160,204
Interest payable and similar charges	4	74	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,662,541	2,160,204
Tax on profit on ordinary activities	5	516,541	474,076
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		2,146,000	1,686,128
Retained profit brought forward		17,322,988	15,636,860
		<hr/>	<hr/>
RETAINED PROFIT CARRIED FORWARD		19,468,988	17,322,988
		<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

The notes form part of these abbreviated accounts

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	31.10.15		31.10.14	
		£	£	£	£
FIXED ASSETS					
Intangible assets	6		695,750		456,500
Tangible assets	7		18,748,339		16,901,116
Investment property	8		1,072,037		1,072,037
			<u>20,516,126</u>		<u>18,429,653</u>
CURRENT ASSETS					
Stocks	9	1,087,960		797,970	
Debtors	10	957,202		1,108,404	
Cash at bank and in hand		1,657,222		1,992,054	
		<u>3,702,384</u>		<u>3,898,428</u>	
CREDITORS					
Amounts falling due within one year	11	3,808,238		4,065,185	
NET CURRENT LIABILITIES			<u>(105,854)</u>		<u>(166,757)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,410,272</u>		<u>18,262,896</u>
CREDITORS					
Amounts falling due after more than one year	12		(700,000)		(700,000)
PROVISIONS FOR LIABILITIES	13		(241,184)		(239,808)
NET ASSETS			<u><u>19,469,088</u></u>		<u><u>17,323,088</u></u>
CAPITAL AND RESERVES					
Called up share capital	14		66		66
Capital redemption reserve	15		34		34
Profit and loss account			19,468,988		17,322,988
SHAREHOLDERS' FUNDS	18		<u><u>19,469,088</u></u>		<u><u>17,323,088</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 17/2/2016 and were signed on its behalf by:

J G Atkinson
J G Atkinson - Director

The notes form part of these abbreviated accounts

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2015**

	Notes	31.10.15 £	31.10.14 £
Net cash inflow from operating activities	1	3,560,736	2,525,565
Returns on investments and servicing of finance	2	12,468	11,887
Taxation		(657,826)	(313,923)
Capital expenditure	2	<u>(3,160,993)</u>	<u>(2,731,200)</u>
		(245,615)	(507,671)
Financing	2	<u>(89,217)</u>	<u>(167,832)</u>
Decrease in cash in the period		<u><u>(334,832)</u></u>	<u><u>(675,503)</u></u>
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Decrease in cash in the period		<u>(334,832)</u>	<u>(675,503)</u>
Change in net funds resulting from cash flows		<u>(334,832)</u>	<u>(675,503)</u>
Movement in net funds in the period		<u>(334,832)</u>	<u>(675,503)</u>
Net funds at 1 November		<u>1,992,054</u>	<u>2,667,557</u>
Net funds at 31 October		<u><u>1,657,222</u></u>	<u><u>1,992,054</u></u>

The notes form part of these abbreviated accounts

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31.10.15	31.10.14
	£	£
Operating profit	2,650,073	2,148,317
Depreciation charges	586,944	539,192
Profit on disposal of fixed assets	(962)	(3,404)
Transfer of hire fleet caravans	124,507	6,982
(Increase)/decrease in stocks	(289,990)	106,251
Decrease/(increase) in debtors	194,539	(297,512)
Increase in creditors	295,625	25,739
Net cash inflow from operating activities	<u>3,560,736</u>	<u>2,525,565</u>

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31.10.15	31.10.14
	£	£
Returns on investments and servicing of finance		
Interest received	12,542	11,887
Interest paid	(74)	-
Net cash inflow for returns on investments and servicing of finance	<u>12,468</u>	<u>11,887</u>
 Capital expenditure		
Purchase of intangible fixed assets	(270,000)	(320,000)
Purchase of tangible fixed assets	(2,890,993)	(2,421,679)
Sale of tangible fixed assets	-	10,479
Net cash outflow for capital expenditure	<u>(3,160,993)</u>	<u>(2,731,200)</u>
 Financing		
Amount withdrawn by directors	(89,217)	(167,832)
Net cash outflow from financing	<u>(89,217)</u>	<u>(167,832)</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.14 £	Cash flow £	At 31.10.15 £
Net cash:			
Cash at bank and in hand	1,992,054	(334,832)	1,657,222
	<u>1,992,054</u>	<u>(334,832)</u>	<u>1,657,222</u>
 Total	<u>1,992,054</u>	<u>(334,832)</u>	<u>1,657,222</u>

The notes form part of these abbreviated accounts .

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and are in accordance with applicable U.K. Accounting Standards.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Income regarding site fees and insurance is deferred and released over the term of chargeable period, with the deferred amount being recorded as a current liability.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of four businesses in 2000, 2008, 2014 and 2015 is being amortised evenly over their estimated useful life of twenty years and ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- 2% on cost less land element
Hire fleet	- 15% on reducing balance
Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment properties are reviewed on an annual basis and revalued where appropriate, so that they are shown on the balance sheet at their open market value. Any changes in market value are taken to the statement of recognised gains and losses, unless a deficit (or its reversal) on an individual investment property is expected to be permanent, in which case, it is charged (or credited) in the profit and loss account for the period. Any movements in the valuation of the investment properties are taken to the investment property revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. STAFF COSTS

	31.10.15	31.10.14
	£	£
Wages and salaries	1,499,849	1,549,915
Social security costs	113,009	121,198
	<u>1,612,858</u>	<u>1,671,113</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

2. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.10.15	31.10.14
Office & management	20	17
Site workers	67	59
	<u>87</u>	<u>76</u>

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	31.10.15	31.10.14
	£	£
Hire of plant and machinery	11,521	10,315
Depreciation - owned assets	556,194	510,692
Profit on disposal of fixed assets	(962)	(3,404)
Goodwill amortisation	30,750	28,500
Auditors' remuneration	8,460	8,045
	<u>49,091</u>	<u>49,182</u>
Directors' remuneration	49,091	49,182

4. INTEREST PAYABLE AND SIMILAR CHARGES

	31.10.15	31.10.14
	£	£
Corporation tax interest	74	-

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.10.15	31.10.14
	£	£
Current tax:		
UK corporation tax	515,165	452,826
Deferred tax	1,376	21,250
Tax on profit on ordinary activities	<u>516,541</u>	<u>474,076</u>

UK corporation tax has been charged at 20.41% (2014 - 21.83%).

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

5. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	31.10.15	31.10.14
	£	£
Profit on ordinary activities before tax	<u>2,662,541</u>	<u>2,160,204</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.414% (2014 - 21.827%)	543,531	471,508
Effects of: Capital allowances in advance of depreciation	(28,366)	(18,682)
Current tax charge	<u>515,165</u>	<u>452,826</u>

6. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 November 2014	570,000
Additions	<u>270,000</u>
At 31 October 2015	<u>840,000</u>
AMORTISATION	
At 1 November 2014	113,500
Amortisation for year	<u>30,750</u>
At 31 October 2015	<u>144,250</u>
NET BOOK VALUE	
At 31 October 2015	<u>695,750</u>
At 31 October 2014	<u>456,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

7. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Hire fleet £	Equipment £	Motor vehicles £	Totals £
COST					
At 1 November 2014	15,609,696	1,118,312	5,741,611	193,559	22,663,178
Additions	2,210,272	215,160	94,275	7,255	2,526,962
Disposals	-	(249,700)	(34,556)	-	(284,256)
At 31 October 2015	17,819,968	1,083,772	5,801,330	200,814	24,905,884
DEPRECIATION					
At 1 November 2014	1,127,059	501,649	3,984,641	148,713	5,762,062
Charge for year	158,588	107,149	277,432	13,025	556,194
Eliminated on disposal	-	(132,193)	(28,518)	-	(160,711)
At 31 October 2015	1,285,647	476,605	4,233,555	161,738	6,157,545
NET BOOK VALUE					
At 31 October 2015	16,534,321	607,167	1,567,775	39,076	18,748,339
At 31 October 2014	14,482,637	616,663	1,756,970	44,846	16,901,116

Included in cost of land and buildings is freehold land of £9,835,184 (2014 - £8,696,890) which is not depreciated.

8. INVESTMENT PROPERTY

	Total £
COST	
At 1 November 2014 and 31 October 2015	1,072,037
NET BOOK VALUE	
At 31 October 2015	1,072,037
At 31 October 2014	1,072,037

In the opinion of the directors, the market value of the investment property is not materially different from cost.

9. STOCKS

	31.10.15 £	31.10.14 £
Goods for resale	1,087,960	797,970

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15 £	31.10.14 £
Trade debtors	465,753	703,329
Accrued income	156,628	147,239
Prepayments	334,821	257,836
	957,202	1,108,404

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.15	31.10.14
	£	£
Trade creditors	480,004	346,634
Corporation tax	310,165	452,826
Social security and other taxes	229,371	195,228
Other creditors	687,649	892,819
Pitch fees paid in advance	831,347	773,969
Directors' current accounts	1,003,022	1,092,239
Accrued expenses	266,680	311,470
	<u>3,808,238</u>	<u>4,065,185</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.15	31.10.14
	£	£
Other creditors	<u>700,000</u>	<u>700,000</u>

13. PROVISIONS FOR LIABILITIES

	31.10.15	31.10.14
	£	£
Deferred tax	<u>241,184</u>	<u>239,808</u>

	Deferred tax
	£
Balance at 1 November 2014	239,808
Capital allowances in advance of depreciation	<u>1,376</u>
Balance at 31 October 2015	<u><u>241,184</u></u>

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.15	31.10.14
Number:	Class:	Nominal value:	£	£
66	Ordinary	£1	<u>66</u>	<u>66</u>

15. RESERVES

	Capital redemption reserve
	£
At 1 November 2014	<u>34</u>
At 31 October 2015	<u><u>34</u></u>

FLOWER OF MAY HOLIDAY PARKS LIMITED (REGISTERED NUMBER: 02223247)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

16. CAPITAL COMMITMENTS

	31.10.15	31.10.14
	£	£
Contracted but not provided for in the financial statements	<u>170,000</u>	<u>351,404</u>

17. RELATED PARTY DISCLOSURES

The company is controlled by J G Atkinson.

During the previous year J G Atkinson transferred £500,000 from his directors loan account to the John Graham Atkinson Grandchildrens Trust. J G Atkinson and H J Atkinson Pattison are trustees of this trust. As at 31 October 2015, the amount owed to the John Graham Atkinson Grandchildrens Trust was £500,000 (2014 : £500,000).

18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.10.15	31.10.14
	£	£
Profit for the financial year	<u>2,146,000</u>	<u>1,686,128</u>
Net addition to shareholders' funds	<u>2,146,000</u>	<u>1,686,128</u>
Opening shareholders' funds	<u>17,323,088</u>	<u>15,636,960</u>
Closing shareholders' funds	<u>19,469,088</u>	<u>17,323,088</u>