

**PricewaterhouseCoopers**  
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The Directors  
NSK Europe Limited  
Belmont Place  
Belmont Road  
Maidenhead  
Berkshire  
SL6 6TB

29 April 2003

Our ref: RGH/LHR/LLP6

Dear Sirs

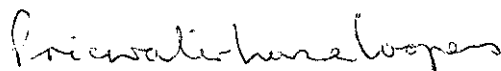
## **Notice of resignation as auditors**

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of NSK Europe Limited, registered number 02223191 and its subsidiaries (see attached appendix) with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of NSK Europe Limited and its subsidiaries.

Yours faithfully,



PricewaterhouseCoopers



APPENDIX

Subsidiary name	Company number
NSK Bearings Europe Limited	01165693
NSK European Technology Co Limited	02577632
NSK UK Limited	02215151