

Company Registration No. 2223177 (England and Wales)

COUNTY BUREAU WEST MIDLANDS LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2003



COUNTY BUREAU WEST MIDLANDS LIMITED

COMPANY INFORMATION

Directors D A Marks
F O'Brien

Secretary D A Marks

Company number 2223177

Registered office 7th Floor
Blackfriars House
1 The Parsonage
Manchester
M3 2JA

Accountants Hazlewoods
Windsor House
Barnett Way
Barnwood
Gloucester
GL3 4RT

COUNTY BUREAU WEST MIDLANDS LIMITED

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COUNTRY BUREAU WEST MIDLANDS LIMITED

DIRECTORS' REPORT
for the year ended 31 December 2003

The directors present their report and the audited financial statements for the year ended 31 December 2003.

Principal activity and business review

The company has been dormant throughout the year and the directors have no plans to commence trading in the foreseeable future. There is consequently no profit or loss arising in the year and no transfers to or from reserves have been made.

Directors

The following directors held office since 1 January 2003:

D A Marks (appointed 10 December 2003)
F O'Brien (appointed 10 December 2003)
J R Pinder (resigned 10 December 2003)
A J T Pilgrim (resigned 10 December 2003)

Directors' interests

The directors hold no interests in the shares in this company. The directors interests in the shares of the parent company, Premiere Employment Group Limited are disclosed in that company's financial statements.

Auditors

The company has passed a resolution not to appoint auditors, having been a dormant company throughout the year.

On behalf of the Board



D A Marks
Director
7 April 2004

COUNTY BUREAU WEST MIDLANDS LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2003

	Notes	2003 £	2002 £
Income from shares in group undertakings		-	133,003
Provision against investments		-	(5,100)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		-	127,903
Taxation	2	-	76
		<hr/>	<hr/>
Profit on ordinary activities after taxation		-	127,979
Dividends	3	-	(130,301)
		<hr/>	<hr/>
Loss for the financial year		-	(2,322)
		<hr/>	<hr/>

All activities were discontinued on 31 December 2002.

There are no recognised gains and losses other than those passing through the profit and loss account.

COUNTY BUREAU WEST MIDLANDS LIMITED

BALANCE SHEET

as at 31 December 2003

	Notes	2003 £	2002 £
Fixed Assets			
Investments	4	27,000	27,000
		<u> </u>	<u> </u>
Creditors: amounts falling due within one year	5	(13,000)	(13,000)
		<u> </u>	<u> </u>
		14,000	14,000
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	6	14,000	14,000
		<u> </u>	<u> </u>
Shareholders' funds	7	14,000	14,000
		<u> </u>	<u> </u>

For the year ended 31 December 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- a) ensuring the company keeps accounting records which comply with Section 221, and
- b) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 7 April 2004


D A Marks
Director

COUNTY BUREAU WEST MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

1.2 Profit and loss account

During the financial year the company did not trade, consequently the company made neither a profit nor a loss.

2 Taxation

2003
£

2002
£

Adjustment in respect to prior periods

-

76

3 Dividends

2003
£

2002
£

Dividends paid to group undertakings

-

130,310

4 Fixed asset investments

Shares in
subsidiary
undertakings
£

Cost

At 1 January 2003 & 31 December 2003

32,100

Provision

At 1 January 2003 & 31 December 2003

5,100

Net book value

At 1 January 2003 & 31 December 2003

27,000

In the opinion of the directors, the aggregate value of the company's investment in subsidiary undertakings is not less than the amount in the balance sheet.

The company holds 100% of the ordinary share capital of the following companies:

	Nature of Business
County Bureau Bromsgrove Limited	Dormant
County Bureau Evesham Limited	Dormant
County Bureau Hereford Limited	Dormant

All group companies are registered in England and Wales.

COUNTY BUREAU WEST MIDLANDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
for the year ended 31 December 2003

5	Creditors: amounts falling due within one year	2003	2002
		£	£
	Amounts owed to group undertakings	13,000	13,000
		<hr/>	<hr/>
6	Share Capital	2003	2002
		£	£
	Authorised		
	100,000 ordinary shares of 25p each	25,000	25,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	56,000 ordinary shares of 25p each	14,000	14,000
		<hr/>	<hr/>
7	Reconciliation of movements in shareholders' funds	2003	2002
		£	£
	Profit for the financial year	-	127,979
	Dividends	-	(130,301)
		<hr/>	<hr/>
		-	(2,322)
	Opening shareholders' funds	14,000	16,322
		<hr/>	<hr/>
	Closing shareholders' funds	14,000	14,000
		<hr/>	<hr/>

8 Control

The immediate parent company is County Bureau Limited. The ultimate parent company is Premiere Employment Group Limited, a company controlled by its directors. Copies of the consolidated financial statements can be obtained from this company's registered office.