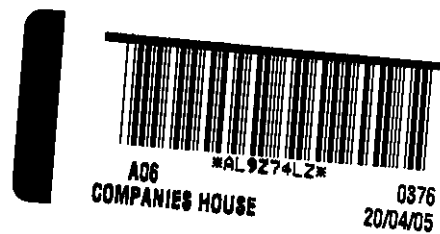


Company Registration No. 2223177 (England and Wales)

**PREMIERE EDUCATION LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



**PREMIERE EDUCATION LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	D A Marks F O'Brien
<b>Secretary</b>	D A Marks
<b>Company number</b>	2223177
<b>Registered office</b>	7 <sup>th</sup> Floor Blackfriars House 1 The Parsonage Manchester M3 2JA
<b>Accountants</b>	Hazlewoods Windsor House Barnett Way Barnwood Gloucester GL3 4RT

**PREMIERE EDUCATION LIMITED**

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**PREMIERE EDUCATION LIMITED**

**DIRECTORS' REPORT**  
**for the year ended 31 December 2004**

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The directors present their report and the audited financial statements for the year ended 31 December 2004.

**Principal activity and business review**

The company has been dormant throughout the year and the directors have no plans to commence trading in the foreseeable future. There is consequently no profit or loss arising in the year and no transfers to or from reserves have been made.

The company changed its name from County Bureau West Midlands Limited on 13 January 2005.

**Directors**

The following directors held office since 1 January 2004:

D A Marks  
F O'Brien

**Directors' interests**

The directors hold no interests in the shares in this company. The directors' interests in the shares of the ultimate parent company, Premiere Employment Group Limited are disclosed in that company's financial statements.

**Auditors**

The company has passed a resolution not to appoint auditors, having been a dormant company throughout the year.

On behalf of the Board



D A Marks  
**Director**  
11 April 2005

**PREMIERE EDUCATION LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 December 2004**

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	<b>Notes</b>	<b>2004</b> <b>£</b>	<b>2003</b> <b>£</b>
Administrative expenses		(14,000)	-
		<hr/>	<hr/>
<b>Loss on ordinary activities</b>		<b>(14,000)</b>	<b>-</b>
		<hr/>	<hr/>

All activities were discontinued on 10 December 2003.

There are no recognised gains and losses other than those passing through the profit and loss account.

**PREMIERE EDUCATION LIMITED**

**BALANCE SHEET**  
**as at 31 December 2004**

	Notes	2004 £	2003 £
<b>Fixed Assets</b>			
Investments	2	-	27,000
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	3	-	(13,000)
		<hr/>	<hr/>
		-	14,000
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	4	14,000	14,000
Profit and loss account		(14,000)	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>		-	14,000
		<hr/>	<hr/>

For the year ended 31 December 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:-

- a) ensuring the company keeps accounting records which comply with Section 221, and
- b) preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 11 April 2005



D A Marks  
Director

**PREMIERE EDUCATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2004**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

**1.2 Profit and loss account**

During the financial year the company did not trade. The accounting entries included in the company's profit and loss account comprise the provision against investments and the release of amounts due to Group undertakings.

**2 Fixed asset investments**

**Shares in  
subsidiary  
undertakings  
£**

**Cost**

At 1 January 2004 & 31 December 2004

32,100

**Provision**

At 1 January 2004

5,100

Charge for year

27,000

At 31 December 2004

32,100

**Net book value**

At 31 December 2004

-

At 31 December 2003

27,000

**3 Creditors: amounts falling due within one year**

**2004  
£**

**2003  
£**

Amounts owed to group undertakings

-

13,000

**4 Share Capital**

**2004  
£**

**2003  
£**

**Authorised**

100,000 ordinary shares of 25p each

25,000

25,000

**Allotted, called up and fully paid**

56,000 ordinary shares of 25p each

14,000

14,000

**PREMIERE EDUCATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2004**

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<b>5</b>	<b>Reconciliation of movements in shareholders' fund</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	(14,000)	-
	Opening shareholders' funds	14,000	14,000
		<hr/>	<hr/>
	Closing shareholders' funds	-	14,000
		<hr/>	<hr/>

**6 Control**

The immediate parent company is Premiere Teaching Limited (formerly County Bureau Limited). The ultimate parent company is Premiere Employment Group Limited, a company controlled by its directors. Copies of the consolidated financial statements can be obtained from this company's registered office.