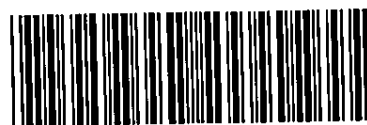


COMPANY REGISTRATION NUMBER 2223120

22 CLIFTON CRESCENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2007

22 CLIFTON CRESCENT LIMITED
3 Enbrook House
22 Clifton Crescent
Folkestone
Kent
CT20 2EP

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22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

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22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

OFFICERS

Director	J J Orton
Company Secretary	E N Jacobs
Registered Office	3 Enbrook House 22 Clifton Crescent Folkestone Kent CT20 2EP

22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

DIRECTOR'S REPORT

The Director presents his report and the unaudited financial statements of the company for the year ended 31 March 2007

Principal Activity

The principal activity of the company is that of property management for the building at 22 Clifton Crescent Folkestone Kent

Director and his Interests in the Shares of the Company

The Director served the company throughout the year His beneficial interests in the shares of the company were

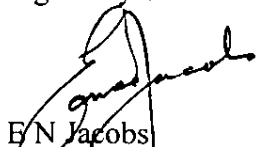
	<u>Ordinary Shares of £1 each</u>	
	At 1 April 2006	At 31 March 2007
J J Orton	1	1

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered Office
3 Enbrook House
22 Clifton Crescent
Folkestone
Kent CT20 2EP

Signed by order of the Director


E N Jacobs
Company Secretary

Approved by the Director on 15 July 2008

22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

PROFIT & LOSS ACCOUNT

	Note	2007 £	2006 £
Income			
Service Charges and Ground Rent		3,000	3,600
Expenses			
Administrative Expenses		3,818	5,012
Operating Profit/(Loss)	2	(818)	(1,412)
Interest Receivable		79	96
Profit/(Loss) on Ordinary Activities before Tax		(739)	(1,316)
Tax on Profit/(Loss) for the Financial Year		0	0
Profit/(Loss) for the Financial Year		<u>(739)</u>	<u>(1,316)</u>
Balance brought forward		(366)	950
Profit/(Loss) for Current Year		(739)	(1,316)
Balance carried forward		<u>(1,105)</u>	<u>(366)</u>

22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

BALANCE SHEET

	Note	2007	2006
		£	£
Current Assets			
Debtors	3	880	1,555
Cash at Bank		1,985	2,927
		-----	-----
		2,865	4,482
Creditors	4	965	1,843
(falling due within one year)			
Net Current Assets		1,900	2,639
Total Assets Less Current Liabilities		1,900	2,639
		=====	=====
Capital and Reserves			
Called up equity share capital	6	5	5
Repairs and Maintenance Reserve		3,000	3,000
Profit & Loss Account		(1,105)	(366)
Shareholder's Funds		1,900	2,639
		=====	=====

The Director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1) and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The Director acknowledges his responsibility for

- ensuring that the company keeps proper accounting records that comply with section 221 of the Act and
- preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and that otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Thee financial statements were approved and signed by the Director on 15 July 2008



J J Orton

22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

NOTES TO FINANCIAL STATEMENTS

1 Accounting Policies

Basis of Accounting

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Income

Income represents the value of service charges and ground rent raised during the year

Fixed Assets

All fixed assets are initially recorded at cost

	2007 £	2006 £
2 Operating Profit/(Loss)		
Profit/(Loss) is stated after charging		
Director's emoluments	0	0
3 Debtors		
Service charge and ground rent in arrears	880	0
Trade debtors	0	1,038
Prepayments and accrued income	0	517
	-----	-----
	880	1,555
4 Creditors (falling due within one year)		
Service charges and ground rent in advance	580	1,440
Accruals and deferred income	385	403
	-----	-----
	965	1,843

5 Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

6 Share Capital

	2007 £	2006 £
Authorised share capital -		
5 Ordinary shares of £1 each	5	5
Allotted, called up and fully paid -		
	Qty	Qty
Ordinary shares of £1 each	5	5
	£	£

22 CLIFTON CRESCENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2007

This page does not form part of the statutory financial statements

DETAILED PROFIT & LOSS ACCOUNT

	Note	2007 £	2006 £
Income			
Service Charges and Ground Rent		3,000	3,600
Expenses			
Administrative Expenses			
Clifton Crescent Communal Garden Rent		2	2
Insurance		768	893
Repairs and Maintenance		1,698	2,589
Secretarial Fees		0	294
Utilities		58	-
Sundry Expenses		280	30
Management Fees		734	1,028
Accountancy Fees		278	176
		-----	-----
		3,818	5,012
Operating Profit/(Loss)		(818)	(1,412)
Bank Interest Received		79	96
Profit/(Loss) on Ordinary Activities before Tax		(739)	(1,316)