

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Sorrel Commercial Properties Limited

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DIRECTORS:

M Spare
Mrs Y P Spare

SECRETARY:

Mrs Y P Spare

REGISTERED OFFICE:

Sysondale
Anslow Lane
Rolleston on Dove
Staffordshire
DE13 9DS

REGISTERED NUMBER:

02220849 (England and Wales)

ACCOUNTANTS:

The Profit Key Limited
Prince William House
10 Lower Church Street
Ashby de la Zouch
Leicestershire
LE65 1AB

BANKERS:

HSBC
15 Uttoxeter Road
Mickleover
Derbyshire
DE3 0DA

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		859,683		877,443
CURRENT ASSETS					
Debtors		441,123		406,694	
Cash at bank		<u>19,271</u>		<u>20,136</u>	
		460,394		426,830	
CREDITORS					
Amounts falling due within one year	3	<u>39,167</u>		<u>48,674</u>	
NET CURRENT ASSETS			<u>421,227</u>		<u>378,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,280,910		1,255,599
CREDITORS					
Amounts falling due after more than one year	3		<u>49,890</u>		<u>67,176</u>
NET ASSETS			<u>1,231,020</u>		<u>1,188,423</u>
CAPITAL AND RESERVES					
Called up share capital	4		200,000		200,000
Profit and loss account			<u>1,031,020</u>		<u>988,423</u>
SHAREHOLDERS' FUNDS			<u>1,231,020</u>		<u>1,188,423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

M Spare - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 May 2014	
and 30 April 2015	<u>1,158,883</u>
DEPRECIATION	
At 1 May 2014	281,440
Charge for year	<u>17,760</u>
At 30 April 2015	<u>299,200</u>
NET BOOK VALUE	
At 30 April 2015	<u>859,683</u>
At 30 April 2014	<u>877,443</u>

3. CREDITORS

Creditors include an amount of £ 66,027 (2014 - £ 81,820) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate controlling party at the year end was SRM Mouldings Limited who own 100% of the issued share capital.

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company is under the control of the directors acting in concert.

At the balance sheet date the amount owing by the company in respect of the directors current account was £22 (2014 - £nil). During the year amounts totalling £22 (2014 - £nil) were introduced to the current account and amounts totalling £nil (2014 - £nil) were withdrawn. The balance is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.