

REGISTERED NUMBER: 2220215 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2005

FOR

CREST LIFTS LIMITED



CREST LIFTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CREST LIFTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2005

DIRECTORS:

K P Lynch
Mrs A B Lynch

SECRETARY:

Mrs A B Lynch

REGISTERED OFFICE:

Unit A Linsford Business Park
Linsford Lane
Mytchett
CAMBERLEY
Surrey
GU16 6DJ

REGISTERED NUMBER:

2220215 (England and Wales)

ACCOUNTANTS:

Business Matters Wales Limited
The Exchange
Fiveways
Temple Street
Llandrindod Wells
LD1 5HG

CREST LIFTS LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2005

	Notes	2005		2004	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		83,143		68,365
CURRENT ASSETS:					
Stocks		36,912		78,822	
Debtors		160,132		300,214	
Cash at bank and in hand		185,483		66,491	
		382,527		445,527	
CREDITORS: Amounts falling due within one year	3	324,284		394,024	
NET CURRENT ASSETS:			58,243		51,503
TOTAL ASSETS LESS CURRENT LIABILITIES:			141,386		119,868
CREDITORS: Amounts falling due after more than one year	3		(52,000)		(62,000)
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,560)		-
			£87,826		£57,868
CAPITAL AND RESERVES:					
Called up share capital	4		20,000		20,000
Profit and loss account			67,826		37,868
SHAREHOLDERS' FUNDS:			£87,826		£57,868

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

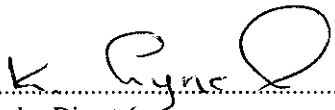
The notes form part of these abbreviated accounts

CREST LIFTS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
K P Lynch - Director

Approved by the Board on 20.2.2006

The notes form part of these abbreviated accounts

CREST LIFTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, except for long term contracts where attributable profit is taken when it is considered the outcome can be assessed with reasonable certainty.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2004	146,135
Additions	38,854
	<hr/>
At 31 May 2005	184,989
	<hr/>
DEPRECIATION:	
At 1 June 2004	77,768
Charge for year	24,078
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At 31 May 2005	101,846
	<hr/>
NET BOOK VALUE:	
At 31 May 2005	83,143
	<hr/>
At 31 May 2004	68,365
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CREST LIFTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2005 £	2004 £
Repayable otherwise than by instalments		
Pension scheme loans	52,000	62,000

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
20,000	Ordinary	£1	20,000	20,000

5. RELATED PARTY DISCLOSURES

The ultimate controlling party of the company during the year was the director K P Lynch. At the balance sheet date the company had loans outstanding of £52,000 to The Crest Pension Scheme, the company's self administered pension scheme. Interest on these loans is charged at 3% over bank base rate.