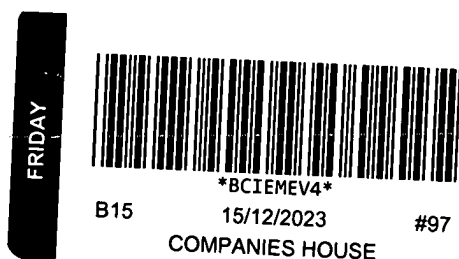


# **SCOTLIFE HOME LOANS (No.2) LIMITED**

**Directors' Report and Financial Statements**

**for the 12 months to 31 March 2023**

**Registered Number 02220177**



# Scotlife Home Loans (No.2) Limited

## Directors' Report and Financial Statements

### Contents

Company Information.....	3
Balance Sheet.....	4
Notes to the Financial Statements.....	5

# **Scotlife Home Loans (No.2) Limited**

## **Company Information**

### **Directors**

Claire Louise Craigie  
Mark Wouldhave

### **Company Secretary**

Claire Louise Craigie

### **Registered Office**

The Waterfront  
Salts Mill Road  
Shipley  
West Yorkshire  
BD17 7EZ

# Scotlife Home Loans (No.2) Limited

## Balance Sheet

	Note	At 31 March 2023 £	At 31 March 2022 £
<b>Assets</b>			
Amounts due from Group undertaking	2	1,000	1,000
<b>Total assets</b>		<b>1,000</b>	<b>1,000</b>
<b>Equity</b>			
Share capital	3	1,000	1,000
<b>Total equity</b>		<b>1,000</b>	<b>1,000</b>

The notes on pages 5 and 6 form an integral part of these Financial Statements.

The Directors:

- (a) confirm that the company was dormant throughout the accounting period;
- (b) confirm these Financial Statements were delivered with no profit and loss account in accordance with provisions under section 444(5) of the Companies Act (the 'Act') applicable to companies subject to the small companies' regime;
- (c) confirm that the Company was entitled to exemption under section 480 (1) of the Act from the requirement to have its Financial Statements for the 12 months to 31 March 2023 audited;
- (d) confirm that the members have not required the Company to obtain an audit of its Financial Statements for that financial period in accordance with section 476 of the Act;
- (e) ensure that the Company keeps accounting records which comply with section 386 of the Act;
- (f) have prepared the Financial Statements, which give a true and fair view of the state of affairs of the Company as at the end of the financial period, in accordance with the requirements of the Act relating to Financial Statements, so far as they are applicable to the Company; and
- (g) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Board of Directors and authorised for issue on 14 December 2023 and signed on its behalf by:



Claire Louise Craigie  
Director

# **Scotlife Home Loans (No.2) Limited**

## **Notes to the Financial Statements**

### **1. Principal accounting policies**

The Company is a private limited liability company incorporated and domiciled in the United Kingdom.

#### **(a) Statement of compliance**

The Company's Financial Statements have been prepared and approved by the Directors in accordance with International Accounting Standards ('IAS') in conformity with the requirements of the Companies Act 2006.

The Financial Statements comply with the relevant provisions of Part 15 of the Companies Act 2006 and regulations made thereunder.

#### **(b) Basis of preparation**

The Financial Statements are prepared on the historical cost basis.

The Financial Statements are presented in pounds sterling, which is the currency of the Company's primary operating environment, and on a going concern basis although the Company is non-trading. The validity of the going concern basis of accounting is dependent upon the funding position of the Company.

The Directors are of the opinion that the amount owed to the Company by Bradford & Bingley Investments Limited is fully recoverable and that therefore the Company continues to be a going concern. The Directors therefore consider it appropriate to prepare these Financial Statements on a going concern basis.

The Directors do not intend to make any change to the Company's activities and there is no intention that the Company will trade in the coming year.

The Directors consider that the accounting policies set out in this note are the most appropriate to the Company's circumstances, have been consistently applied by the Company in dealing with items which are considered material, and are supported by reasonable and prudent estimates and judgements.

Although these estimates are based on management's best knowledge of the amounts, event or actions, actual results ultimately may differ from those estimates.

# Scotlife Home Loans (No.2) Limited

## Notes to the Financial Statements (continued)

### 2. Amounts due from Group undertakings

	At 31 March 2023 £	At 31 March 2022 £
Amounts due from Group undertakings	1,000	1,000

These balances are unsecured, interest-free and repayable on demand. These balances are not considered impaired and no impairment allowance has been recognised.

### 3. Share capital

	At 31 March 2023 £	At 31 March 2022 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, issued and fully paid:</b>	<b>1,000</b>	<b>1,000</b>

The shares rank equally in respect of rights attaching to voting, dividends and in the event of a winding up.

### 4. Capital management

The Company's capital is represented by the capital and reserves attributable to owners of the parent. The Company is not subject to externally imposed capital requirements other than the minimum share capital required by the Companies Act, with which it complies. The Company manages its capital and reserves in order that there is sufficient capital to meet the needs of the Company in its operations.

### 5. Events after the reporting period

The Directors are of the opinion that there have been no significant events which have occurred since 31 March 2023 to the date of this report that are likely to have a material effect on the Company's financial position as disclosed in these Financial Statements.