

Notice of result of meeting of creditors

Name of Company

MARIE ANN PETERS ORGANISATION LIMITED

Company number

02218396

In the

LIVERPOOL CIVIL & FAMILY COURT

[full name of court]

Court case number

2277 of 2007

(a) Insert full name(s) and address(es) of the administrator(s)

*Delete as applicable

We (a) Timothy Alan Askham of Mazars LLP, Merchant Exchange, Whitworth Street West, Manchester M1 5WG and Robert David Adamson of Mazars LLP, Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN

(b) Insert place of meeting

hereby report that a meeting of the creditors of the above company was held at

(c) Insert date of meeting

(b) Mazars LLP, Merchant Exchange, Whitworth Street West, Manchester, M1 5WG

on (c) Friday 23 November 2007 at which

*Delete as applicable

*1 Proposals / ~~revised proposals~~ were approved

~~*2 Proposals / revised proposals were modified and approved~~

(d) Give details of the modifications (if any)

~~The modifications made to the proposals are as follows-~~

(d) _____

(e) Insert time and date of adjourned meeting

~~*3 The proposals were rejected~~

(f) Details of other resolutions passed

~~*4 The meeting was adjourned to (e) _____~~

~~*5 Other resolutions (f) _____~~

TUESDAY

TUESDAY



AM0J3V7K

A36

04/12/2007

263

COMPANIES HOUSE

A08

27/11/2007

245

COMPANIES HOUSE

~~The revised date for automatic end to administration is~~ _____

*Delete as applicable

A creditors' committee was not formed

Signed 
Joint Administrator

Dated 23/11/07

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

COMPANIES HOUSE

TUESDAY

Notice of result of meeting of creditors

Name of Company MARIE ANN PETERS ORGANISATION LIMITED	Company number 02218396
In the LIVERPOOL CIVIL & FAMILY COURT [full name of court]	Court case number 2277 of 2007

(a) Insert full name(s) and
address(es) of the
administrator(s)

*Delete as applicable

Insert place of meeting

(c) Insert date of meeting

*Delete as applicable

(d) Give details of the
modifications (if any)

(e) Insert time and date of
adjourned meeting

(f) Details of other resolutions
passed

We (a) Timothy Alan Askham of Mazars LLP, Merchant Exchange, Whitworth Street West, Manchester M1 5WG and Robert David Adamson of Mazars LLP, Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN

hereby report that a meeting of the creditors of the above company was held at

(b) Mazars LLP, Merchant Exchange, Whitworth Street West, Manchester, M1 5WG

on (c) Friday 23 November 2007 at which

*1 Proposals / ~~revised proposals~~ were approved

*2 ~~Proposals / revised proposals were modified and approved~~

~~The modifications made to the proposals are as follows-~~

(d) _____

*3 ~~The proposals were rejected~~

*4 ~~The meeting was adjourned to (e)~~ _____

*5 ~~Other resolutions (f)~~ _____

TUESDAY

A36

04/12/2007
COMPANIES HOUSE

262

The revised date for automatic end to administration is _____

*Delete as applicable

A creditors' committee was not formed

Signed 
Joint Administrator

Dated 23/11/07

*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

In the Matter of Marie Ann Peters Organisation Limited

and

In the Matter of the Insolvency Act 1986

Notice of the Result of Meeting of Creditors

Pursuant to Rule 2 46 Insolvency Rules 1986 I report as follows

The Joint Administrators' proposals were approved as follows,

- a We continue to manage the Company's affairs and realise assets in accordance with objective (b) of the statutory purposes of Administration
- b If realisations are sufficient to allow a distribution to non-preferential creditors, to exit Administration by way of a Creditors' Voluntary Liquidation and that we, Timothy Alan Askham and Robert David Adamson be Joint Liquidators and will act jointly and severally

N B Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2 117(3) creditors may nominate different Liquidators, but in the absence of such nominations the above named would become the Liquidators

Should realisations not be sufficient to make a distribution to unsecured creditors, once all assets have been realised and distributed in the Administration, We as joint Administrators shall arrange for the Company to be dissolved under the provisions of Paragraph 84 of Schedule B1 of the Insolvency Act 1986

- c Creditors consider and, if thought fit, appoint a creditors' committee to assist us as joint Administrators (such committee must comprise of between 3 and 5 creditors)
- d In the absence of a creditors committee, creditors are asked to approve the remuneration of the Joint Administrators as follows

Remuneration detailed at paragraph 10 4 in respect of the preparation and submission of the application for the Administration order

Remuneration on the basis of time properly spent by us and our staff in attending to matters arising in the Administration based on time costs incurred since 21 September 2007 of £16,096 Our total time costs to the end of the Administration are not expected to exceed £25,000

- e Approve that the Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, in respect of any action of each or both of us as Administrators 14 days after the cessation of their appointment as Administrators

Date 23 November 2007

Signed



Timothy Alan Askham
Joint Administrator

Marie Ann Peters Organisation Limited - In Administration

Statement of administrators' proposals

TO ALL KNOWN CREDITORS

1 Statutory information

- 1 1 I would advise you that I was appointed Administrator of the above company jointly with my partner Mr R D Adamson, on 21 September 2007. I am authorised to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales and my partner is authorised by the Department of Trade and Industry.
- 1 2 The application for the appointment of the Administrators was made by the directors of the company.
- 1 3 The EC Regulation on Insolvency Proceedings (Council Regulation (EC) No 1346/2000 of 29 May 2000) applies to this Administration and the proceedings are main proceedings.
- 1 4 The Court reference number is Liverpool Civil & Family Court No 2277 of 2007.
- 1 5 The company's registered number is 02218396. Its call up share capital is £40, comprising 20 ordinary shares of £2 each.
- 1 6 The trading address of the company was Rainford Hall Lodge, Crank Road, Crank, St Helens, WA11 7RN. The business traded under the name MAP Cargo.
- 1 7 The registered office of the company was Rainford Hall Lodge, Crank Road, Crank, St Helens, WA11 7RN. This has been changed to C/o Mazars LLP, Merchant Exchange, Whitworth Street West, Manchester, M1 5WG.
- 1 8 All acts required to be done by the joint Administrators, may be done by either or both, acting jointly or alone.

2 Details of directors and secretary

- 2 1 Details of the company's directors and secretary are as follows:

Director	Date appointed	Date resigned	Shares held
Marion Alice Ashcroft	6 November 1989	-	45
Peter David Coy	2 January 1990	-	50
John Bernard Smyth		-	5

Secretary	Date appointed	Date resigned	Shares held
Marion Alice Ashcroft	6 November 1989	-	As above

- 2 2 Mrs Ashcroft and Mr Coy were full-time working directors, whereas Mr Smyth was non-executive. The combined remuneration of Mrs Ashcroft and Mr Coy was £37,800, annually as at 2007, and which had not materially changed over the past 3 years other than inflationary increases.

3. Background and Events Leading up to Administration

- 3 1 Marie Ann Peters Organisation Limited ('the Company') was incorporated on the 8 February 1988 to provide transport logistics within the United Kingdom and Republic of Ireland
- 3 2 Since 1991 the Company has traded from leasehold premises at Rainford Hall Lodge, Crank Road, Crank, St Helens, WA11 7RN, and the annual rental for these premises was £10,500
- 3 3 In October 2004, the Company entered into a service agreement with a major customer, EMH International Limited ('EMH'), whereby the Company would take over the running of the EMH vehicle fleet and have exclusive rights to EMH's transport requirements within the UK mainland. In return for this, the Company would receive a set percentage of EMH's monthly sale turnover. Any deliveries to be made outside of mainland UK would be charged at market rates, due to additional costs involved. This arrangement commenced on the 1 November 2004.
- 3 4 Initially, this arrangement proved successful and the December 2005 accounts detailed a profit for the year of £10,431 compared with £2,548 in the previous year.
- 3 5 Accounts extracts for the years ended 31 December 2004 and 2005 together with management accounts for the periods ending December 2006 and July 2007 are shown below.

	Management Accounts Period Ending July '07	Management Accounts Period Ending December '06	Filed Account Year Ending December '05	Filed Accounts Year Ending December '04
Turnover	874,264	1,736,893	1,796,607	1,600,485
Gross Profit	196,426	356,207	328,674	295,228
Gross Margin	22%	21%	18%	18%
Pre Tax Profit/(Loss)	(6,913)	(17,985)	10,431	2,548
Post Tax Profit/(Loss)		(17,985)	10,431	2,548
Retained Reserves		9,183	27,168	16,737

- 3 6 Despite the success of the arrangement with EMH, difficulties were encountered in establishing the monthly turnover which delayed invoicing and payment for services rendered, and this in turn had a knock on effect on the Company's cash flow.
- 3 7 In early 2006, in an attempt to alleviate cash flow pressures, the Company approached Cattles Invoice Finance ('Cattles') with a view to securing factoring facilities over the Company's sales ledger. This arrangement was put in place in April 2006.
- 3 8 In September 2006, the directors wished to diversify the customer base and were successful in winning a tender for an NHS delivery contract estimated to be worth in excess of £1,000,000 in sales over its three year tenure. In the event the NHS agents did not award any business to the company, and the directors consider there to be a valid breach of contract claim.
- 3 9 In the spring 2007, the Company was informed by Lynx Express Limited ('Lynx') that due to the loss of a contract they would no longer be sub-contracting work to the company. This was a major blow to the Company as the contract was worth sales in the region of £1,000,000 per annum.

- 3.10 On 3 September 2007, the Company received notice from EMH the existing service agreement would be cancelled from the following week, as EMH had procured their own fleet of vehicles.
- 3 11 As the Lynx Express and EMH contracts made up in the region of 75% of the Company's turnover, the directors realised that the prospects of the Company continuing as a going concern were negligible and entered into discussions with their accountants as to the best solution
- 3 12 On 12 September 2007, the Company was served with a distraint notice by H M Revenue & Customs in respect of PAYE/NIC arrears for the period July to August 2007
- 3 13 Following receipt of the distraint notice and on the advice of their accountants, the directors contacted Mazars LLP for specialist advice on the Company's position on 13 September 2007. The options available were discussed in detail and it was concluded that an insolvency procedure affording an opportunity for the business or assets to be sold as a going concern, with legal protection to preserve the assets, was necessary
- 3 14 The recommendation of Mazars LLP was that an Administration procedure would provide the necessary protection from the distraint notice, whilst enabling the Company to continue trading for a short period of time to enhance the orderly collect out of the book debts, secured by the factoring agreement, and with the possibility at least of preserving a business for sale
- 3 15 The directors therefore made an application for an Administration order for Tim Alan Askham and Robert David Adamson to be appointed as administrators of the Company. As Cattles Invoice Finance hold a fixed charge over the Company's assets they were given the requisite notice of this application, to which they consented

4. Achieving the purpose of the Administration

- 4 1 The statutory purpose of an Administration consists of three objectives
- (a) The first objective is rescuing the Company as a going concern. It was already clear that owing to the loss of the Lynx and EMH contracts there is no likelihood of achieving this objective
 - (b) The second objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration)
 - (c) The final objective is realising property in order to make a distribution to one or more secured or preferential creditor(s)
- 4 2 It was apparent on our appointment that in view of prior events mentioned above there was no possibility of the survival of the Company as a going concern, objective (a). As a result, we are seeking a better return to creditors than would have been achieved in a winding up, objective (b). This accorded with the wishes of the secured creditor, Cattles, thus the Administration also services objective (c)

5. Management of the Company's Affairs Since the Joint Administrators' Appointment

- 5 1 Following the decision to seek our appointment, the directors continued to trade the business for a short period of time to allow the completion of outstanding orders and to ensure the collation of documentation relating to outstanding debtors. We informed the directors that there should be no continuation of trade, post appointment.
- 5 2 Therefore, following our appointment on Friday 21 September 2007, the five drivers were made redundant and the five office staff, including the two directors, were retained to assist with orderly wind down of the business.
- 5 3 The Company's office staff remained for two weeks following the Administration to assist with customer and supplier queries. The office was closed down on Friday 5 October 2007, with the three remaining staff, including the two working directors, being made redundant.
- 5 4 Following the closure of the company premises on the 5 October 2007, the landlord accepted an informal surrender of the lease.

Book Debts

- 5 5 The gross value of the sale ledger at the date of appointment, after taking into account known doubtful debts, was £209,639.
- 5 6 The Company's debts are factored with Cattles Invoice Finance. The charge was registered with Companies House on the 3 April 2006.
- 5 7 Outstanding debtor accounts are being collected by Cattles Invoice Finance. At present it is anticipated that there will be a surplus due to the Administrators following repayment of Cattles' debt, including interest and termination charges.

Non Factored Book Debts

- 5 8 The Company had one debt that was not subject to the factoring agreement. Following the appointment of the Administrators, this debt was collected in full.

Vehicles

- 5 9 The Company owned four vehicles. A valuation of these vehicles undertaken by Philip Davies & Sons prior to the Administration estimated that they have a combined estimate to realise value of £9,800. These vehicles will be sold at auction.

Office Furniture & Equipment

- 5 10 Philip Davies & Sons reviewed the inventory of office equipment comprising, desks, chairs, (old) personal computers and assorted pallets. Despite carrying a book value of some £8,800 these items were judged to have £nil value, after taking into consideration the cost of removal. In the event these items were sold for £175 plus VAT, in order to be able to clear the premises on 5 October 2007.

Cash at Bank

- 5 11 In the ordinary course of business, the company had drawn down on the Cattles facility and had net cash and bank funds in hand of £8,407 as at the date of appointment.

6. Purpose of Administration

- 6.1 If the proposals are accepted by creditors, we shall continue to complete the statutory tasks and assist Cattles Invoice Finance with the collection of the book debts. Following their expected successful collect out, any remaining book debts will be pursued by the Administrators and the vehicles will be sold at auction.
- 6.2 As Administrators we shall carefully consider the Company's legal position in relation to the NHS contractual matter, referred to in paragraph 3.8. Further enquires will be made and legal advice will be sought as to a possible conditional fee based legal action for damages.
- 6.3 In the event of a surplus following Cattles' collect out it is proposed that a distribution be made to creditors in accordance with the formal proposals.

7. Statement of affairs

- 7.1 A summary of the estimated statement of affairs of the Company at the date of appointment, prepared by the directors, is attached at Appendix A. The summary statement of affairs has been prepared from the Company records and information available. The Joint Administrators have reviewed the statement of affairs, but have not carried out any audit or detailed verification work at this time.
- 7.2 The statement of affairs has yet to be sworn by the directors, but it is expected to have been sworn and filed at Companies House by the date of the meeting.

8. Prescribed Part

- 8.1 In accordance with Section 176A of the Insolvency Act 1986, a proportion of the Company's net assets are to be set aside for the benefit of unsecured creditors where the Company has granted a floating charge after 15 September 2003. This is calculated as being 50% of the first £10,000 of net property and 20% of net property thereafter subject to a maximum fund of £600,000.
- 8.2 The book debts of the company are secured by way of a fixed and floating charge to Cattles Invoice Finance. It is anticipated that Cattles Invoice Finance will collect out in full and therefore will not have to rely upon their floating charge over the other assets of the company. If Cattles Invoice Finance are unable to satisfy their debt via the realisation of book debts, the estimated value of the Company's net property to be £10,175 and the prescribed part would therefore be in the region of £5035, subject to costs. Any reasonable estimate of Administration costs, however, would reduce the prescribed part to £nil.

9. Administrators' receipts & payments and Estimated Outcome Statement

- 9.1 A summary of receipts and payments from the date of appointment to date, together with an estimated outcome statement is attached at Appendix B. This predicts that there should be funds available for a distribution to preferential creditors, but that non-preferential creditors would appear to be unlikely to receive a distribution (in a subsequent liquidation).

10. Administrators' remuneration

- 10 1 Confirmation and approval of the basis of remuneration will be sought from a creditors' committee and if one is not appointed, from the creditors at their initial meeting. If no committee is formed at the meeting of creditors, it is proposed that our remuneration be fixed on the basis of the time properly spent by us and our staff in dealing with matters arising during the Administration.
- 10 2 Attached as Appendix C are details of Mazars LLP's current charge out rates applicable to the case. A copy of the publication "A creditors guide to Administrators' Fees" which details the basis on which an Administrator's fees should be calculated is available to download from the website "www.r3.org.uk/uploaded_documents/SIP9_v5_April_2007.pdf" or alternatively will be provided free of charge upon written request to this office.
- 10 3 Our pre-appointment advisory costs amount to £5,000 plus VAT which represents some 30.45 hours of time at an average hourly charge out rate of £164.20. These costs were paid by the directors prior to appointment.
- 10 4 In addition an Interim invoice has been raised for the preparation and submission of the application of the Administration order. This bill amounts to £1,256 plus VAT which represents some 7.65 hours of time at an average hourly charge out rate of £164.20. This invoice forms part of the proposals which creditors are asked to vote upon.
- 10 5 A summary of our time costs to date in accordance with Statement of Insolvency Practice 9 is as follows:

Classification of work Function	Hours			Total Hours	Time Costs (£)	Average Hourly Rate (£)
	Partner	Manager	Administrator			
Administration & Planning	17.00		103.90	120.90	12,160.50	100.58
Debt Collection	3.10		16.00	19.10	1,954.00	102.30
Taxation	0.40		2.00	2.40	256.00	106.67
Investigation			1.00	1.00	75.00	75.00
Realisation of Assets	3.20		3.40	6.60	1,095.00	165.91
Trading	1.00			1.00	265.00	265.00
Employees	1.80		7.60	9.40	1,023.00	108.83
Creditors			4.50	4.50	292.50	65.00
Reporting	2.10		22.30	24.40	2,189.00	89.71
Total Hours	28.60		160.70	189.30		
Total Time Costs (£)	7,579.00		11,731.00		19,310.00	
Average Hourly Rate by Grade	265.00		73.00			102.01

- 10 6 The provision for the Administrators' fees is based on an estimate of the eventual total costs which we believe will be in the region of £25,000.

11. Formal Proposals – the Joint Administrators propose that:

- We continue to manage the Company's affairs and realise assets in accordance with objective (b) of the statutory purposes of Administration.
- If realisations are sufficient to allow a distribution to non-preferential creditors, to exit Administration by way of a Creditors' Voluntary Liquidation and that we, Timothy Alan Askham and Robert David Adamson be Joint Liquidators and will act jointly and severally.

N B Under Paragraph 83(7) of Schedule B1 of the Insolvency Act 1986 and Rule 2 117(3) creditors may nominate different Liquidators, but in the absence of such nominations the above named would become the Liquidators

Should realisations not be sufficient to make a distribution to unsecured creditors, once all assets have been realised and distributed in the Administration, We as joint Administrators shall arrange for the Company to be dissolved under the provisions of Paragraph 84 of Schedule B1 of the Insolvency Act 1986

- c Creditors consider and, if thought fit, appoint a creditors' committee to assist us as joint Administrators (such committee must comprise of between 3 and 5 creditors)
- d In the absence of a creditors committee, creditors are asked to approve the remuneration of the Joint Administrators as follows

Remuneration detailed at paragraph 10 4 in respect of the preparation and submission of the application for the Administration order

Remuneration on the basis of time properly spent by us and our staff in attending to matters arising in the Administration based on time costs incurred since 21 September 2007 of £16,096 Our total time costs to the end of the Administration are not expected to exceed £25,000

- e Approve that the Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, in respect of any action of each or both of us as Administrators 14 days after the cessation of their appointment as Administrators

12. Meeting of creditors

- 12 1 A meeting of the creditors of the company to consider these proposals will be held at these offices on Friday 23 November 2007 at 11 00am Formal notice convening the meeting is enclosed

13. Next report

- 13 1 A progress report covering the first six months of the Administration will be circulated to creditors during April 2008

Yours faithfully
For and on behalf of
Marie Ann Peters Organisation Limited



T A Askham
Joint Administrator

Authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales

*The affairs, business and property of the Company are being managed by the Joint Administrators
The Joint Administrators act as agents of the Company and without personal liability*

Insolvency Act 1986

Marie Ann Peters Organisation Limited
 Estimated Statement Of Affairs as at 21 September 2007

	Book Value £	Estimated to Realise £	£
ASSETS			
Book Debts	209,639 00	113,962 00	
Cattles Invoice Finance	(60,859 00)	(88,448 00)	
Surplus c/d		<u>25,514 00</u>	
Cash at Bank	8,407 00		8,407 00
Non Factored Book Debts	2,022 00		2,022 00
Furniture & Equipment	8,800 00		375 00
Motor Vehicles	18,742 00		<u>9,800 00</u>
			20,604 00
PREFERENTIAL CREDITORS -			
Redundancy Payments Service		12,654 00	
Employees Holiday Pay / Wage Arrears		2,080 00	
			<u>14,734 00</u>
			5,870 00
Estimated prescribed part of net property where applicable (to carry forward)			<u>2,935 00</u>
			2,935 00
DEBTS SECURED BY FLOATING CHARGE			
			<u>NIL</u>
			2,935 00
Estimated prescribed part of net property where applicable (brought down)			<u>2,935 00</u>
			5,870 00
SURPLUS B/D			25,514 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Trade & Expense Creditors		172,657 00	
Employees		4,382 00	
Redundancy Payments Service		52,256 00	
H M Revenue & Customs - VAT		24,667 00	
H M Revenue & Customs - PAYE/NI		10,816 00	
			<u>264,778 00</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)			<u>(233,394 00)</u>
			(233,394 00)
Issued and called up capital			
			<u>NIL</u>
TOTAL SURPLUS/(DEFICIENCY)			<u>(233,394 00)</u>

Projected Result at 07/11/2007

	Statement of Affairs	Achieved to Date	Estimated Movement	Estimated Final
SECURED ASSETS				
Book Debts	113,962 00	NIL	113,962 00	113,962 00
		NIL	113,962 00	113,962 00
SECURED CREDITORS				
Cattles Invoice Finance	(88,448 00)	NIL	(88,448 00)	(88,448 00)
		NIL	(88,448 00)	(88,448 00)
ASSET REALISATIONS				
Non Factored Book Debts	2,022 00	1,167 00	855 00	2,022 00
Cash at Bank	8,407 00	6,407 00	NIL	6,407 00
Cash in Hand		2,000 00	NIL	2,000 00
Furniture & Equipment	375 00	175 00	25 00	200 00
Motor Vehicles	9,800 00	NIL	9,800 00	9,800 00
		9,749 00	10,680 00	20,429 00
COST OF REALISATIONS				
Office Holders Fees		NIL	(25,000 00)	(25,000 00)
Agents/Valuers Fees		NIL	(2,000 00)	(2,000 00)
Sundry Expenses		(7 00)	NIL	(7 00)
Bank Charges		(320 00)	NIL	(320 00)
Re-Direction of Mail		(24 00)	NIL	(24 00)
Statutory Advertising		(144 00)	(144 00)	(288 00)
Rents Payable		NIL	(423 00)	(423 00)
Rates & Utilities		NIL	(200 00)	(200 00)
Waste Disposal		(180 00)	NIL	(180 00)
Agency Drivers		(382 00)	NIL	(382 00)
Wages & Salaries		(1,769 00)	NIL	(1,769 00)
PAYE & NI		(864 00)	NIL	(864 00)
Driver Expenses		(470 00)	NIL	(470 00)
Fuel		(138 00)	NIL	(138 00)
		(4,298 00)	(27,767 00)	(32,065 00)
Available For Preferential Creditors				13,878 00
PREFERENTIAL CREDITORS				
Redundancy Payments Service	(12,654 00)	NIL	(11,919 00)	(11,919 00)
Employees Holiday Pay / Wage Arrears	(2,080 00)	NIL	(1,959 00)	(1,959 00)
		NIL	(13,878 00)	(13,878 00)
Surplus/Deficit After Preferential Creditors		NIL	NIL	NIL
UNSECURED CREDITORS				
Trade & Expense Creditors	(172,657 00)	NIL	NIL	NIL
Employees	(4,382 00)	NIL	NIL	NIL
Redundancy Payments Service	(52,256 00)	NIL	NIL	NIL
H M Revenue & Customs - VAT	(24,667 00)	NIL	NIL	NIL
H M Revenue & Customs - PAYE/NI	(10,816 00)	NIL	NIL	NIL
		NIL	NIL	NIL
	(233,394.00)	5,451.00	(5,451.00)	NIL
REPRESENTED BY				
Vat Receivable		146 00		
Floating Charge Current		5,335 00		
VAT Payable Floating		(31 00)		
		<u>5,450.00</u>		
			Tim Alan Askham	
			Joint Administrator	

APPENDIX C

2007/2008	Audit	CAS	CRIS	IVA	Tax	Corp fin
Partner	225	360	265		250	275
Director	175	200	210		220	225
Senior manager	150	150	190	150	150	200
Manager	125	150	160	125	125	165
Assistant manager	105	150	130	105	105	140
S1	75	75	110	75	85	110
S2	70	70	100	70	75	100
S3	65	65	85	65	70	85
S4	60	60	75	60	65	75
T1	50	50	60	50	60	60
T2	45	45	50	45	50	50
T3	40	40	45	40	45	45
T4	35	35	40	35	40	40

Proxy (Administration)**Marie Ann Peters Organisation Limited
In Administration**

Name of Creditor _____

Address _____

Please insert name of person
(who must be 18 or over) or
the Chairman of the Meeting
If you wish to provide for
alternative proxy holders in
the circumstances that your
first choice is unable to attend
please state the name(s) of the
alternatives as well

Name of Proxy Holder _____

1 _____

2 _____

3 _____

Please delete words in
brackets if the proxy holder is
only to vote as directed i.e. he
has no discretion

I appoint the above person to be my/the creditor's proxy holder at the meeting of
creditors to be held on 23 November 2007 or at any adjournment of that meeting. The
proxy holder is to propose or vote as instructed below (and in respect of any resolution
for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

*Please delete as
appropriate

1 For the acceptance / rejection* of the administrator's proposals / revised proposals*
as circulated with / without* modifications (as attached)

2 For the appointment of _____
of _____
representing _____
as a member of the creditors' committee

3 That the Joint Administrators' remuneration is approved on the basis of the time
properly spent in attending to matters arising in the administration

* Approved / Rejected

4 That the Joint Administrators' be authorised to draw category 2 disbursements in
accordance with the guidance notes attached

* Approved / Rejected

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor has not signed in
person

Position with creditor or relationship to creditor or other authority for signature

Proxy (Administration)**Marie Ann Peters Organisation Limited
In Administration**

Name of Creditor _____

Address _____
_____Please insert name of person
(who must be 18 or over) or
the Chairman of the MeetingIf you wish to provide for
alternative proxy holders in
the circumstances that your
first choice is unable to attend
please state the name(s) of the
alternatives as well

Name of Proxy Holder _____

1 _____

2 _____

3 _____

Please delete words in
brackets if the proxy holder is
only to vote as directed i.e. he
has no discretionI appoint the above person to be my/the creditor's proxy holder at the meeting of
creditors to be held on 23 November 2007 or at any adjournment of that meeting. The
proxy holder is to propose or vote as instructed below (and in respect of any resolution
for which no specific instruction is given, may vote or abstain at his/her discretion)**Voting Instructions for resolutions***Please delete as
appropriate1 For the acceptance / rejection* of the administrator's proposals / revised proposals*
as circulated with / without* modifications (as attached)2 For the appointment of _____
of _____
representing _____

as a member of the creditors' committee

3 That the Joint Administrators' remuneration is approved on the basis of the time
properly spent in attending to matters arising in the administration

* Approved / Rejected

4 That the Joint Administrators' be authorised to draw category 2 disbursements in
accordance with the guidance notes attached

* Approved / Rejected

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the
creditor has not signed in
personPosition with creditor or relationship to creditor or other authority for signature
