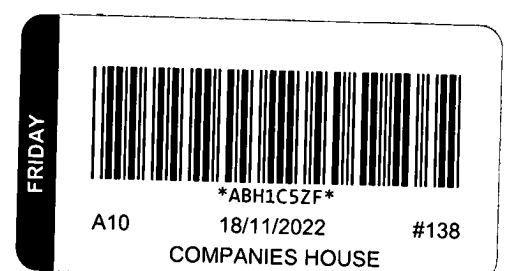


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BBC Pension Trust Limited

Annual report for the year ended 31 March 2022

Registered Number: 02218202



BBC Pension Trust Limited (registered number: 02218202)

Report of the directors

The directors have pleasure in presenting their report together with the financial statements of BBC Pension Trust Limited for the year ended 31 March 2022.

Principal activity

The company acts as the trustee of the BBC Pension Scheme and was appointed as corporate trustee on 19 February 1988.

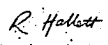
The company did not trade during the year and, accordingly, it made neither a profit nor a loss. Therefore, no profit and loss account or statement of recognised gains or losses is attached.

Directors

The following directors, who had no interest in the shares of the company, held office over the entire year unless otherwise indicated:

K. Carter
G. Cassidy
C. Claydon
K. Block
M. Freeman
D. Gallagher (resigned 11 May 2022)
E. Haughey
L. Huss-Smickler
G. Isherwood (resigned 31 May 2022)
P. Johnston
D. Jordan
S. Cameron (appointed 1 June 2022)

By order of the Board

DocuSigned by:

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Rachel Hallett
Secretary

Date: September 30, 2022

BBC Pension Trust Limited

Balance sheet as at 31 March 2022

	Notes	31 March 2022 £	31 March 2021 £
Fixed assets			
Investments	2	100	100
Current assets			
Cash at bank		50	50
Debtors		50	50
Creditors: amounts falling due within one year			
Other creditors		(100)	(100)
Net current assets		-	-
Net assets		100	100
Capital and reserves			
Share capital	3	100	100
Equity shareholders' funds		100	100

For the year ended 31 March 2022 the company was entitled to the exemption under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 4 were approved by the Board on 29 September 2022 and are signed on its behalf by Catherine Claydon:

DocuSigned by:

3516C9B39341455
Catherine Claydon
Director

Date: September 30, 2022

BBC Pension Trust Limited

Notes to the financial statements for the year ended 31 March 2022

1. Principal accounting policies

The financial statements have been prepared in accordance with Financial Reporting Standard (FRS 102).

A statement of total recognised gains and losses has not been prepared as there were no gains or losses in the year. As there were no movements in shareholders' funds a reconciliation of movements in shareholders' funds has not been prepared.

2. Fixed assets - investments

	2022 £	2021 £
BBC Pension Investment Limited	100	100

The company owns 100 £1 ordinary shares in BBC Pension Investment Limited, a company incorporated in the United Kingdom on 8 April 2016, with a share capital of 100 £1 ordinary shares. BBC Pension Investment Limited did not trade during the year and therefore made neither a profit nor a loss. At 31 March 2022 it had net assets of £100.

3. Share capital

	2022 £	2021 £
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

4. Ultimate parent undertaking

The directors regard the British Broadcasting Corporation as the ultimate parent undertaking. Copies of the parent's financial statements may be obtained from The Secretary, BBC Broadcasting House, London W1A 1AA.