

BBC Pension Trust Limited

Annual report for the year ended 31 March 2010

Registered Number 02218202



BBC Pension Trust Limited (registered number: 02218202)

Report of the directors

The directors have pleasure in presenting their report together with the financial statements of BBC Pension Trust Limited for the year ended 31 March 2010

Principal activity

The company acts as the trustee of the BBC Pension Scheme and was appointed as corporate trustee on 19 February 1988

The company did not trade during this period and, accordingly, it made neither a profit or a loss. Therefore, no profit and loss account or statement of recognised gains or losses is attached

Directors

The following directors, who had no interest in the shares of the company, held office over the entire year unless otherwise indicated

Directors on behalf of BBC

J. Peat
Z. Patel
C Thomson
H. Boaden
A Griffie (appointed 2 April 2009)

Directors on behalf of the members of the BBC Pension Scheme

D Cooke
G Cassidy
R Lewis

Directors on behalf of the retired members of the BBC Pension Scheme

G Jones

By order of the Board



Sandra Phillips

Secretary

Date: 16 September 2010

BBC Pension Trust Limited

Balance sheet as at 31 March 2010

	Notes	31 March 2010 £	31 March 2009 £
Fixed assets			
Investment	1	50	50
Current assets			
Cash at bank		50	50
Net assets		100	100
Capital and reserves			
Share capital	2	100	100
Equity shareholders' funds		100	100

For the year ended 31 March 2010 the company was entitled to the exemption under s477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006

The financial statements on pages 2 to 3 were approved by the Board on 16 September 2010 and are signed on its behalf by Jeremy Peat



BBC Pension Trust Limited

Notes to the financial statements for the year ended 31 March 2010

1. Investment

The company has a 100% interest in BBC Pension Services Limited, a dormant company registered in England and Wales, formed for the purpose of taking investment management decisions on behalf of the Trustee of the BBC Pension Scheme and formerly registered with the Investment Management Regulatory Organisation

The net assets of this company were £50 at 31 March 2010 (2009 £50), consisting entirely of cash at bank

Consolidated financial statements have not been prepared as the inclusion of BBC Pension Services Limited in such accounts would not be material for the purpose of giving a true and fair view

2. Share capital

	2010 £	2009 £
Authorised, allotted, called up and fully paid 100 ordinary shares of £1 each	100	100

3. Ultimate parent undertaking

The directors regard the British Broadcasting Corporation as the ultimate parent undertaking. Copies of the parent's financial statements may be obtained from The Secretary, BBC Broadcasting House, London, W1A 1AA

4. Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom under the historical cost basis of accounting

A statement of total recognised gains and losses has not been prepared as there were no gains or losses in the year. As there were no movements in shareholders' funds a reconciliation of movements in shareholders' funds has not been prepared