

COMPANY REGISTRATION NUMBER 2217801

**DORCAN BUSINESS VILLAGE (SWINDON)
LIMITED**

FINANCIAL STATEMENTS

31ST DECEMBER 2002

DYKE BRADING

Chartered Certified Accountants
16 Dorcan Business Village
Murdock Road, Dorcan
Swindon
Wiltshire



DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

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DORCAN BUSINESS VILLAGE (SWINDON) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	P. Finnegan A.D. Trowbridge M.P. Robinson
Company secretary	A.D.Trowbridge
Registered office	16 Dorcan Business Village Murdock Road Dorcan Swindon
Accountants	Dyke Brading Chartered Certified Accountants 16 Dorcan Business Village Murdock Road, Dorcan Swindon Wiltshire

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST DECEMBER 2002

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st December 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the maintenance of the common areas of Dorcan Business Village, Swindon.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:


	Equity ordinary Shares of £1 each	
	At 31 December 2002	At 1 January 2002
P. Finnegan	2	2
A.D. Trowbridge	2	2
M.P. Robinson	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
16 Dorcan Business Village
Murdock Road
Dorcan
Swindon

Signed by order of the directors



A.D.TROWBRIDGE
Company Secretary

Approved by the directors on 20 October 2003

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 31ST DECEMBER 2002**

	Note	2002 £	2001 £
TURNOVER		11,880	11,880
Administrative expenses		<u>12,632</u>	<u>9,184</u>
OPERATING (LOSS)/PROFIT	2	(752)	2,696
Interest receivable		97	363
Interest payable		(1)	—
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(656)	3,059
Tax on (loss)/profit on ordinary activities	3	2	36
		—	—
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(658)	3,023
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(658)	3,023

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

BALANCE SHEET

31ST DECEMBER 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors	4	505		596	
Cash at bank		24,892		26,353	
		<u>25,397</u>		<u>26,949</u>	
CREDITORS: Amounts falling due within one year	5	<u>982</u>		<u>1,876</u>	
NET CURRENT ASSETS			<u>24,415</u>		<u>25,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,415</u>		<u>25,073</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		17		17
Other reserves	8		24,369		25,027
Profit and loss account	8		<u>29</u>		<u>29</u>
SHAREHOLDERS' FUNDS			<u>24,415</u>		<u>25,073</u>

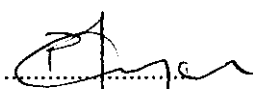
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 20 October 2003 and are signed on their behalf by:


P. FINNEGAN


A.D. TROWBRIDGE

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the income and expenditure represents maintenance contributions due from the underlessees during the year.

Maintenance charges payable by the underlessees are equivalent to the expenditure incurred by the company in its accounting period inclusive of any transfers to or from the reserve for future maintenance as determined by the directors.

Any shortfall of maintenance charges are payable to the company and any excess charges received on account shall be refundable to the underlessees in accordance with the terms of the underleases.

2. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging:

	2002 £	2001 £
Directors' emoluments	<u>—</u>	<u>—</u>

3. TAX ON (LOSS)/PROFIT ON ORDINARY ACTIVITIES

	2002 £	2001 £
Current tax:		
UK Corporation tax based on the results for the year at 2.50% (2001 - 10%)	<u>2</u>	<u>36</u>
Total current tax	<u>2</u>	<u>36</u>

4. DEBTORS

	2002 £	2001 £
Prepayments and accrued income	<u>505</u>	<u>596</u>

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

5. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Other creditors including taxation:		
Corporation tax	3	37
Accruals and deferred income	979	1,839
	<u>982</u>	<u>1,876</u>

6. RELATED PARTY TRANSACTIONS

The company is controlled by its shareholders.

A.D.Trowbridge is a partner in Dyke Brading, a firm of accountants, that provides management and accountancy services to the company. The value of these services in the year to 31 December 2002 was £248 (2001 £729).

The three directors are either themselves underlessees or are connected with businesses that hold underleases of property at Dorcan Business Village. As such they are required to pay maintenance contributions to the company in the proportions stipulated in the individual underleases. The amounts so contributed in the year were as follows:-

	£
P.Finnegan	1,440
A.D.Trowbridge	1,800
M.P.Robinson	720

7. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
17 Equity ordinary shares of £1 each	<u>17</u>	<u>17</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Equity ordinary shares of £1 each	<u>17</u>	<u>17</u>	<u>17</u>	<u>17</u>

DORCAN BUSINESS VILLAGE (SWINDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2002

8. RESERVES

	Reserve for future maintenance £	Profit and loss account £
Balance brought forward	25,027	29
Loss for the year	—	(658)
Other movements - transfer to other reserves	(658)	658
Balance carried forward	<u>24,369</u>	<u>29</u>