

**SOVEREIGN HARBOUR LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1995**

(Registered in England, Number 2217605)



# SOVEREIGN HARBOUR LIMITED

## DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 1995.

### **Business review**

The company has not traded during the year ended 31 December 1995, nor subsequently.

### **Directors and directors' interests**

The directors serving during the year were :

B Pellard  
G A Cooper  
J J McCormack  
B J Sharples

The interests of the directors (other than where disclosed in the financial statements of the holding company) in the share and loan capital of Tarmac PLC were as follows :-

	Number of 50p ordinary shares						
	At 31/12/95		At 01/01/95		Share option movements in year		
	Fully paid	Share options	Fully paid	Share options	granted	exercised	lapsed
JJ McCormack	-	96,948	-	56,948	40,000	-	-
GA Cooper	9,028	143,158	9,028	119,870	29,583	-	6,295
BJ Sharples	6,085	127,091	6,085	62,559	73,033	-	8,501

No director had any beneficial interest in the share or loan capital of any subsidiary of Tarmac PLC.

Approved by the Board on 2 April 1996 and signed on its behalf by :

  
G A Cooper  
Secretary

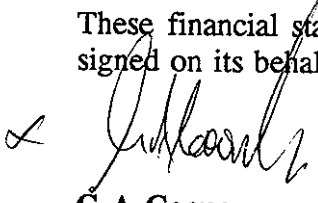
Construction House  
Wolverhampton  
WV1 4HY

**SOVEREIGN HARBOUR LIMITED****BALANCE SHEET****AT 31 DECEMBER 1995**

	Note	1995 £	1994 £
<b>Fixed assets</b>			
Investments	3	<u>100,000</u>	<u>100,000</u>
<b>Capital and reserves</b>			
Share capital:			
Authorised:			
1,000,000 ordinary shares of £1 each		<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid:			
100,000 ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>

The company was dormant throughout the year ended 31 December 1995.

These financial statements were approved by the board of directors on 2 April 1996 and signed on its behalf by:

   
**G A Cooper**  
 Director

   
**B J Sharples**  
 Director

**SOVEREIGN HARBOUR LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 DECEMBER 1995****1. Profit and loss account**

During the current and preceding year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**2. The directors have neither received nor waived any remuneration.****3. Investment**

The investment consists of the entire issued share capital of Eastbourne Harbour Company Limited.

**4. Holding companies**

The company's immediate holding company is Tarmac Construction Limited, whilst the company's ultimate holding company is Tarmac PLC, both of which are incorporated in Great Britain and registered in England and Wales.

Copies of both the financial statements of Tarmac Construction Limited and the group financial statements of Tarmac PLC are available from Construction House, Wolverhampton, WV1 4HY.