

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 2ND AUGUST 2002

FOR

ST. PETERS COURT RESIDENTS ASSOCIATION
LIMITED



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FOR THE YEAR ENDED 2ND AUGUST 2002

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COMPANY INFORMATION
FOR THE YEAR ENDED 2ND AUGUST 2002

DIRECTORS: Miss A Jerrom
L.MORTON

SECRETARY: Miss A Jerrom

REGISTERED OFFICE: Clarence House
18 St Peters Hill
Caversham
Reading
Berkshire
RG4 7AX

REGISTERED NUMBER: 02216595 (England and Wales)

ACCOUNTANTS: David Webb & Co
Chartered Accountants
54 Norcot Road
Tilehurst
Reading
Berkshire RG30 6BU

ST. PETERS COURT RESIDENTS ASSOCIATION
LIMITED

ABBREVIATED BALANCE SHEET
2ND AUGUST 2002

		<u>2002</u>		<u>2001</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		33		41
CURRENT ASSETS:					
Debtors		635		570	
Cash at bank and in hand		4,734		2,524	
		<u>5,369</u>		<u>3,094</u>	
CREDITORS: Amounts falling due within one year		<u>1,238</u>		<u>625</u>	
NET CURRENT ASSETS:			<u>4,131</u>		<u>2,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£4,164</u>		<u>£2,510</u>
CAPITAL AND RESERVES:					
Called up share capital	3		50		50
Profit and loss account			<u>4,114</u>		<u>2,460</u>
SHAREHOLDERS' FUNDS:			<u>£4,164</u>		<u>£2,510</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 2nd August 2002.


The members have not required the company to obtain an audit of its financial statements for the year ended 2nd August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Miss A Jerrom - DIRECTOR


L. MORTON - DIRECTOR

Approved by the Board on 26/05/03

The notes form part of these financial statements

ST. PETERS COURT RESIDENTS ASSOCIATION
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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2ND AUGUST 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents contributions receivable from the leaseholders to fund the activities of the company, exclusive of Value Added Tax. Contributions in excess of expenditure are carried forward to fund the ongoing repair and maintenance of the property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 3rd August 2001	
and 2nd August 2002	324
	—
DEPRECIATION:	
At 3rd August 2001	283
Charge for year	8
	—
At 2nd August 2002	291
	—
NET BOOK VALUE:	
At 2nd August 2002	33
	=
At 2nd August 2001	41
	=

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
5	Ordinary	£10	50	50
			=	=