

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	2	2	1	6	5	5	1
Company name in full	Investec Group (UK) Limited							

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Lawrence
Surname	King

3 Liquidator's address

Building name/number	Innovation Centre
Street	99 Park Drive
Post town	Milton Park
County/Region	Oxford
Postcode	O X 1 4 4 R Y
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

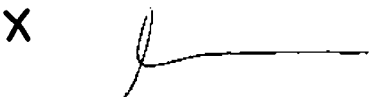
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	2	^m	0	^m	2	^y	2	^y	0	^y	2	^y	2
To date	^d	2	^d	1	^m	0	^m	2	^y	2	^y	0	^y	2	^y	3
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	3	^m	0	^m	4	^y	2	^y	0	^y	2	^y	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Clive Jackson

Company name Antony Batty & Co. Thames Valley

Address Innovation Centre

99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode OX14 4RY

Country

DX www.kwr.antonybatty.com

Telephone 01235856321



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

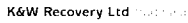
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Investec Group (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 22/02/2022 To 21/02/2023 £	From 22/02/2021 To 21/02/2023 £
2.00	ASSET REALISATIONS		
	Amount Owed by Parent Company	2.00	2.00
		2.00	2.00
	DISTRIBUTIONS		
	Ordinary Shareholders	2.00	2.00
		(2.00)	(2.00)
2.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



Investec Group (UK) Limited – In Members' Voluntary Liquidation

Liquidator's progress report to members for the year ending 21 February 2023

STATUTORY INFORMATION

Company name: Investec Group (UK) Limited

Company number: 02216551

Trading address: 30 Gresham Street
London
EC2V 7QP

Registered office: c/o K & W Recovery Limited
Innovation Centre
99 Park Drive
Milton Park
OX14 4RY

Former registered office: 30 Gresham Street
London
EC2V 7QP

Principle trading activity:	Non-trading company
-----------------------------	---------------------

Liquidator's name: Lawrence King

Liquidator's address: Innovation Centre
99 Park Drive
Milton Park
OX14 4RY

Liquidator's date of appointment: 22 February 2021

Change of Office Holder: None

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

It has now been little over two years since I was appointed as Liquidator, therefore I am writing to update you on the current position.

I have completed my statutory notifications and brought the Company's tax affairs up to date with the assistance of the Company's accountant. I have applied to HM Revenue & Customs ("HMRC") for tax clearance in respect of Corporation Tax, VAT and PAYE and these have been received.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

I have recently been made aware that the Company is party to a Deed of Indemnity which places a potential liability on the Company. I am investigating further into this matter and the liquidation will remain open until the potential liability is resolved.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 22 February 2021 to 21 February 2023 is enclosed at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

ASSETS

Realisations are as previously reported.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

Crown Creditors

There are no known Crown Creditors

Non-preferential unsecured Creditors

There are no known Non-Preferential Unsecured Creditors. However, I would refer to the potential liability mentioned above.

SHARE CAPITAL

All current known creditors have been paid in full . The following distributions were therefore made to the Members :

Date	Amount of distribution (£)	Rate of distribution per share
7 February 2023	2.00	10p per 10p ordinary share
	2.00	

The distribution to members declared on 7 February 2023 included a distribution in specie of the following Company asset;

- Debt due from parent company in the amount of £2.00



K&W Recovery Ltd (Partners)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to this asset is as per the book value in the Company's accounts brought down to 31 March 2019, being the latest accounts prior to liquidation.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration was previously authorised by Members at a meeting held on 3 December 2020 on a fixed fee basis of £1,200 plus VAT.

My fees have been paid by a connected party.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Antony Batty & Co. Thames Valley's fee policy are available at the link <https://www.kwr.antonybatty.com/remuneration>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in the practice fee recovery sheet which can be accessed at the above web address.

Liquidator's expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £269.25, which I incurred in the period to 21 February 2022 and have been paid by a connected company.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our



K&W Recovery Ltd (a firm)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping members and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

SUMMARY

The Liquidation will remain open until I have resolved the potential pension liabilities of the Company I estimate that this will take approximately four months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson by email at clive@kwr.antonybatty.com, or by phone on 01235856321.

A handwritten signature in black ink, appearing to be 'Lawrence King', written over a dotted line.

Lawrence King
Liquidator

31 March 2023



K&W Recovery Ltd (incorporated)

Antony Batty & Co. Thames Valley

www.kwrecovery.co.uk | 01454 611111

Appendix 1

Receipts and Payments Account

Investec Group (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 22/02/2021 To 21/02/2022 (£)	From 22/02/2022 To 21/02/2023 (£)	Total (£)
Amount Owed by Parent Company	2.00	0.00	2.00	2.00
		0.00	2.00	2.00
PAYMENTS				
Ordinary Shareholders		0.00	2.00	2.00
		0.00	2.00	2.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



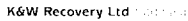
K&W Recovery Ltd (a subsidiary)

Antony Batty & Co. Thames Valley

www.abcc.co.uk | 01454 611111 | 01454 611112

Appendix 2

A Description of Routine Work Undertaken



Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.