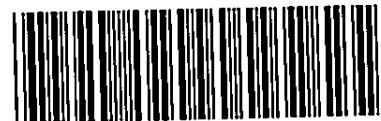


A & I Limited

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



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COMPANIES HOUSE

A & I LIMITED
COMPANY INFORMATION

Director	A Kilich
Secretary	B Kilich
Company number	2214622
Registered office	5 Boot Parade High Street Edgware Middlesex HA8 7HE

A & I LIMITED

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A & I LIMITED**DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007**

The director presents his report and financial statements for the year ended 31 December 2007.

Principal activity

The principal activity of the company is that of restaurateurs.

Director

The following director has held office since 01 January 2006

Director's Interest

The director's interest in the shares of the company was as stated below.

<u>Name</u>	01 January 2007	31 December 2007
	<u>Ordinary Shares</u>	<u>Ordinary Shares</u>
A Kilich	250	250

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

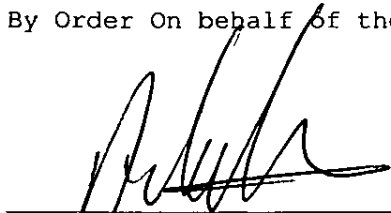
Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the companies act 1985 relating to small companies

By Order On behalf of the board



A Kilich - Director

A & I LIMITED**PROFIT AND LOSS ACCOUNT**

for the year ended 31 December 2007

	Note	2007 £	2006 £
TURNOVER		60,397	57,385
Cost of Sales		14,859	11,405
GROSS PROFIT		<u>45,538</u>	<u>45,980</u>
Distribution and Administration Costs		37,177	39,668
Operating Profit	2	<u>8,361</u>	<u>6,312</u>
Interest Payable		-	-
Profit on ordinary activities before taxation		<u>8,361</u>	<u>6,312</u>
Taxation		-	-
Profit/Loss for the Year	6	<u><u>8,361</u></u>	<u><u>6,312</u></u>

A & I LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Intangible assets			31,500		31,500
Tangible assets	3		1,688		2,071
			<u>33,188</u>		<u>33,571</u>
CURRENT ASSETS					
Stocks		600		600	
Cash in hand		671		689	
		<u>1,271</u>		<u>1,289</u>	
CREDITORS amounts falling due					
Within one year	4	(41,502)		(50,264)	
Net Current Assets			<u>(40,231)</u>		<u>(48,975)</u>
Total assets less current liabilities			<u>(7,043)</u>		<u>(15,404)</u>
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	5		375		375
Profit and loss account	6		(7,418)		(15,779)
Shareholders' funds			<u>(7,043)</u>		<u>(15,404)</u>
			=====		=====

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledges his responsibilities for
- i Ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985, and
 - ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These financial statement have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board for issue on 21/10/2008


A Killich - Director

A & I LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR TO 31 December 2007

1. Accounting policies**a) Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective January 2005)

b) Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom accounting standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

c) Turnover

Turnover represent amount receivable for services net of VAT.

d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

	Annual Rate
Furniture and Equipment	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Leasehold Equipment	25% straight Line

e) Stocks

Stock are valued at the lower of cost and net relisable value. Cost is based on the cost of purchase on a first in first out basis.

2. Operating profit has been arrived at after accounting for:

	2007	2006
	£	£
Depreciation of tangible fixed assets	2,154	964
	=====	=====

3 Tangible fixed assets

	Furniture and Equipment	Fixtures and Fittings	Leasehold Equipment	Total
Cost				
1 January 2007	9,276	11,190	2,851	23,317
Addition	-	-	1,771	1,771
31 December 2007	9,276	11,190	4,622	25,088
Depreciation				
1 January 2007	8,961	10,506	1,779	21,246
Charge for year	315	684	1,155	2,154
31 December 2007	9,276	11,190	2,934	23,400
Net book amount				
31 December 2007	0	0	1,688	1,688
31 December 2006	315	684	1,072	2,071

4. Creditors: amounts falling due within one year

	2007 £	2006 £
Accounts Payable	4,560	4,690
Directors Loans	36,942	45,574
	41,502	50,264

5 Share Capital

	Number of shares	2007 £	Number of shares	2006 £
Authorised				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	=====	=====	=====	=====
Allotted called up and fully paid				
Ordinary shares of £1 each	375	375	375	375
	===	===	===	===

6. Profit and Loss Account

	2007 £	2006 £
Retained loss brought forward	(15,779)	(22,091)
Retained profit/(Loss) for the year	8,361	6,312
Retained loss carried forward	(7,418)	(15,779)
	=====	=====

7. Control

The Company is controlled by Mr A Kilich by virtue of his shareholding and significant influence over the running of the business