

Registered number: 02214337
Charity number: 298588

The BASW Trust

Trustees' Report and Financial Statements

for the year ended 30 September 2018



DAINS
ACCOUNTANTS

The BASW Trust
(A company limited by guarantee)

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The BASW Trust
(A company limited by guarantee)

Reference and Administrative Details of the Company, its Trustees and Advisers
for the year ended 30 September 2018

Trustees	British Association of Social Workers F Fuller G L Shennan (resigned 14 June 2018) J Dudley A C Reid P J Morgan (resigned 13 June 2018) S A Warrender (resigned 14 June 2018) N Lovell (resigned 15 May 2018) H M Tompsett D Thompson A Bartoli (appointed 15 May 2018) A K Brammer (appointed 18 September 2018) D N Jones (appointed 18 September 2018) G M P Nosowska (appointed 18 September 2018) D Peach (appointed 15 May 2018) M Shamash (appointed 18 September 2018) A J Garland (appointed 9 October 2018) A N Gill (appointed 9 October 2018)
Company registered number	02214337
Charity registered number	298588
Registered office	Wellesley House 37 Waterloo Street Birmingham West Midlands B2 5PP
Independent auditors	Dains LLP 15 Colmore Row Birmingham B3 2BH

The BASW Trust
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Trustees' Report
for the year ended 30 September 2018

The Trustees present their annual report together with the audited financial statements of The BASW Trust for the year 1 October 2017 to 30 September 2018. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27 January 1988.

The company is constituted under a Memorandum of Association dated 27 January 1988 and is a registered charity number 298588

Method of appointment or election of Trustees

Trustees are appointed by BASW Council.

Policies adopted for the induction and training of Trustees

The induction training for newly appointed trustees comprises an initial meeting with the Board of Trustees at which a pack is provided. This includes a copy of the governing document, a copy of the most recent annual report and financial statements, a copy of the minutes of previous trustee meeting minutes and a copy of the Charity Commissioners guidance "The Essential Trustee".

Organisational structure and decision making

The Board of trustees comprises not less than three and unless otherwise determined by ordinary resolution the maximum of trustees shall be equal to the members of BASW Council.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to mitigate those risks.

Members of the Association's ruling body, BASW Council are responsible for the management of risks arising from the Association's charitable objectives and related activities. Detailed consideration of risks are delegated to the Finance & Human Resources Committees who are assisted by the Association's management group. Risks are identified, assessed and controls established throughout the year and formally reviewed on an annual basis. The key controls used by the charity include:

- Formal agendas for all Council and committee activity

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Trustees' Report (continued)
for the year ended 30 September 2018

- Terms of reference for all committees
- Comprehensive strategic planning, budgeting and management accounting
- Established organisation of structure and lines of reporting
- Formal written policies
- Annual review of the scope and adequacy of insurance cover and member indemnity

Members of BASW Council are satisfied that effective action has been taken to minimise major risks that have been identified and to mitigate the effects of residual risks that cannot be eliminated.

Objectives and Activities

Policies and objectives

During the year the trustees updated the objects to:

- i) relieve charitable need and advance health through the:
 - a) promotion of the profession of social work and its regulations;
 - b) provision of and maintenance, upholding and improvement of professional standards in social work;
 - c) provision of support to social workers in the exercise of the social work provision;
- ii) advance the professional education and training and development of social workers and prospective social work;
- iii) advance education of the public in relation to social work;
- iv) undertake and/or promote research into issues relating to social work, making the useful results publicly available;
- v) relieve the charitable need of social workers, former social workers and their families and dependents.

Public benefit

The Trustees of the charity are aware of the Charity Commission's guidance on public benefit and this now forms part of the Induction Pack for new Trustees.

The Public Benefit provided by the trust include:

- the relief of poverty and its effects
- the advancement of education

Achievements and performance

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Review of activities

The Trust has contributed very considerably to reviews of the role of social work and the delivery of social care

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Trustees' Report (continued)
for the year ended 30 September 2018

services that have been taking place across the UK and has responded to Government consultations about legislative and practice developments that will have an impact on the quality of social work services. The Association now has more than 20,000 members and with a higher profile such activities will increase again in the forthcoming year.

The Trust has maintained its campaigns against injustice, inequality and poverty. During the course of the year the Trust has raised the profile of BASW's Policy Ethics & Human Rights Committee which assists social workers solve ethical dilemmas and contributes to the development of practice guidance. A priority for the future is to assist social workers to maintain and develop their skills and knowledge base.

Financial review

Reserves policy

For many years, the charity has benefited from donations and contributions in kind from the British Association of Social Workers which cover the cost of the trust and its charitable activities. The Trustees believe that this support will be forthcoming in the future thereby obviating the need to hold any reserves.

Related parties

The charity has transactions with the British Association of Social Workers, its controlling party.

Elective resolutions

Elective resolutions were passed by the members on 14 April 1995 whereby the charity has dispensed with the laying of accounts and reports before the charitable company in the general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

Trustees' responsibilities statement

The Trustees (who are also directors of The BASW Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information

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Trustees' Report (continued)
for the year ended 30 September 2018

included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

Auditors

Dains LLP have expressed their willingness to continue in office as auditors and are therefore deemed to be reappointed in accordance with the elective resolution passed on 14 April 1995.

In preparing this report, the Trustees have taken advantage of the small companies exemption provided by section 415A of the Company Act 2006.

This report was approved by the Trustees, on 30 January 2019 and signed on their behalf by:



G Nosowska
Trustee

Independent Auditors' Report to the Members of The BASW Trust

Opinion

We have audited the financial statements of The BASW Trust (the 'charitable company') for the year ended 30 September 2018 which comprise the statement of financial activities, the balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are

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Independent Auditors' Report to the Members of The BASW Trust

required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Independent Auditors' Report to the Members of The BASW Trust

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Morris FCA (Senior statutory auditor)

for and on behalf of

Dains LLP

Statutory Auditor
Chartered Accountants

Birmingham
30 January 2019

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Statement of financial activities
(incorporating income and expenditure account)
for the year ended 30 September 2018

	Note	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Income from:				
Donations and legacies	2	1,222,450	1,222,450	1,197,835
Total income		<u>1,222,450</u>	<u>1,222,450</u>	<u>1,197,835</u>
Expenditure on:				
Charitable activities		1,222,450	1,222,450	1,197,835
Total expenditure		<u>1,222,450</u>	<u>1,222,450</u>	<u>1,197,835</u>
Reconciliation of funds:				
Total funds brought forward		-	-	-

The notes on pages 11 to 15 form part of these financial statements.

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Balance Sheet
as at 30 September 2018

	2018 £	2017 £
Net assets	-	-
	<u> </u>	<u> </u>
Charity Funds		
Total funds	-	-
	<u> </u>	<u> </u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 January 2019 and signed on their behalf, by:



G Nosowska
Trustee

The notes on pages 11 to 15 form part of these financial statements.

1. Accounting Policies

General Information

BASW Trust (the Company) is a charity incorporated in the United Kingdom under the Companies Act.

The Company is a private Company limited by guarantee and is registered in England and Wales. The address of the Company's registered office is shown on page 1.

The principal activities of the Company continued to be the one of charitable activities in social work services.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The BASW Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1. Accounting Policies (continued)

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the Financial Statements
for the year ended 30 September 2018

1. Accounting Policies (continued)

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
Donations from the British Association of Social Workers	1,222,450	1,222,450	1,197,835
	<hr/>	<hr/>	<hr/>
<i>Total 2017</i>	1,197,835	1,197,835	
	<hr/>	<hr/>	

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Notes to the Financial Statements
for the year ended 30 September 2018

3. Direct costs

	Promotion of education and training £	Relief of poverty £	Education of the public in matters of social policy £	Total 2018 £	Total 2017 £
Direct costs	244,490	122,245	855,715	1,222,450	1,197,835
Total 2017	239,568	119,783	838,484	1,197,835	

4. Analysis of expenditure by activities

	Activities undertaken directly 2018 £	Total 2018 £	Total 2017 £
Promotion of education and training	244,490	244,490	239,568
Relief of poverty	122,245	122,245	119,783
Education of the public in matters of social policy	855,715	855,715	838,484
Total 2018	1,222,450	1,222,450	1,197,835
Total 2017	1,197,835	1,197,835	

5. Net income/(expenditure)

During the year, no Trustees received any remuneration (2017 - £NIL).
During the year, no Trustees received any benefits in kind (2017 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2017 - £NIL).

6. Statement of funds

Statement of funds - current year

	Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
Unrestricted funds				
General funds	-	1,222,450	(1,222,450)	-

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Notes to the Financial Statements
for the year ended 30 September 2018

6. Statement of funds (continued)

Statement of funds - prior year

Balance at 1 October 2016 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 September 2017 £
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Summary of funds - current year

Balance at 1 October 2017 £	Income £	Expenditure £	Balance at 30 September 2018 £
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Summary of funds - prior year

Balance at 1 October 2016 £	Income £	Expenditure £	Balance at 30 September 2017 £
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7. Related party transactions

The company has received £1,222,450 in donations from the British Association of Social Workers.

8. Ultimate parent undertaking and controlling party

The largest and smallest group in which the results of the company are consolidated is that headed by the British Association of Social Workers, incorporated in England.

The consolidated accounts of this group are available to the public and may be obtained from the British Association of Social Workers, Wellesley House, 37 Waterloo Street, Birmingham, West Midlands, B2 5PP.