

THE BASW TRUST
(A company limited by guarantee
and with charitable status)

ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 1999

COMPANY NUMBER: 2214337



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DIRECTORS' REPORT

The directors submit their annual report including the audited financial statements for the year ended 30 September 1999.

1 CONSTITUTION

The company was incorporated on 27 January 1988 as a company limited by guarantee. The company is also registered as a charity.

The principal address of the company is:

16 Kent Street
Birmingham
B5 6RD

2 RESULTS

The surplus for the financial year was £47, after the waiver of the debt referred to in note 2 to the financial statements.

3 REVIEW OF ACTIVITIES

The main objects of the company continue to be:

- a) to promote the education and training of social workers for the benefit of the public;
- b) to relieve poverty and its effects;
- c) to promote the education of the public in matters of social policy, social organisation and social problems.

DIRECTORS' REPORT

4 DIRECTORS

The directors of the company during the year were:

Mary Anderson
Carey Baff
James Birchall
Robert Lindsay Conway
John Dossett-Davies
Brian Fawcett
Pushpa Gandhi
Stella Hall
Christine Holland
Jeff Hopkins
Stephanie Irwin
David McKendrick
Jenni Randall
Janet Tarbun
Elizabeth Timms

None of the directors had any interests required to be disclosed under the Companies Act 1985.

5 CHARITABLE GIFTS

At the year end the company was committed to pay an amount of £748 to Action on Child Exploitation. This has been provided for in the financial statements.

DIRECTORS' REPORT

6 DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 ELECTIVE RESOLUTIONS

Elective resolutions were passed by the members on 14 April 1996 whereby the company has dispensed with the laying of accounts and reports before the company in general meetings, the holding of annual general meetings and the obligation to appoint auditors annually.

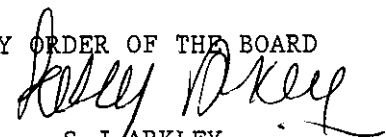
8 AUDITORS

As a consequence of the above elective resolution, the duly appointed auditors, Pannell Kerr Forster, will continue in office until further notice.

9 SMALL COMPANY EXEMPTIONS

This directors' report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



S J ARKLEY

COMPANY SECRETARY

Registered office:

Virginia House
The Butts
Worcester
WR1 3YB

THE BASW TRUST (A company limited by guarantee and with charitable status)

We have audited the financial statements on pages 5 to 8 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

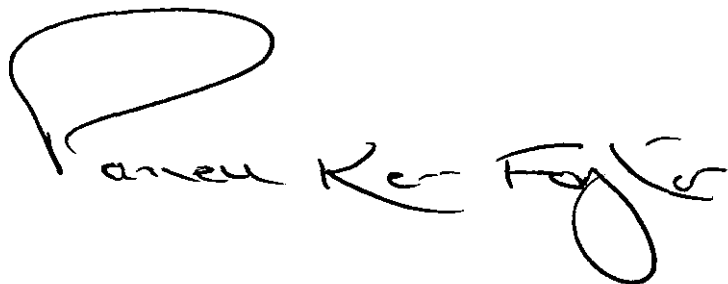
Basis of opinion

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 September 1999 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



14 FEBRUARY 2000
WORCESTER

PANNELL KERR FORSTER
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
INCOME	1 b)	88	122
ADMINISTRATIVE EXPENDITURE			
Waiver of debt	2	287,482	169,239
Other operating expenses		<u>(287,523)</u>	<u>(169,350)</u>
		(41)	(111)
SURPLUS FOR THE FINANCIAL YEAR	3	47	11
GENERAL FUND, beginning of year		<u>2,286</u>	<u>2,275</u>
GENERAL FUND, end of year		<u><u>2,333</u></u>	<u><u>2,286</u></u>

All amounts relate to continuing operations.

The company has no recognised gains or losses other than the profit for the financial year.

The movement in shareholders' funds is represented solely by the movement in the general fund shown above.

The notes on pages 7 and 8 form part of these financial statements.

BALANCE SHEET

30 SEPTEMBER 1999

	<u>Notes</u>	<u>1999</u> £	<u>1998</u> £
CURRENT ASSETS			
Cash at bank and in hand		3,103	3,042
Debtors	4	19	33
		<u>3,122</u>	<u>3,075</u>
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	5	789	789
NET ASSETS		<u>2,333</u>	<u>2,286</u>
CAPITAL AND RESERVES			
General fund	6	<u>2,333</u>	<u>2,286</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 9 February 2000.

B J FAWCETT

) *B J Fawcett*

) Directors

J DOSSETT-DAVIES

)

J Dossett-Davies

The notes on pages 7 and 8 form part of these financial statements.

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 SEPTEMBER 1999

1 ACCOUNTING POLICIES

The principal accounting policies of the company are as follows:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention.

b) Income

Income comprised donations, which are recognised when received.

2 WAIVER OF DEBT

At the end of the financial year, the debt of £287,482 (1998 - £169,239) due from the company to the British Association of Social Workers was formally waived by the Association and has therefore been credited to the income and expenditure account as an exceptional item.

3 SURPLUS FOR THE FINANCIAL YEAR

The surplus for the financial year is stated after charging auditors' remuneration of £700 (1998 - £800).

None of the directors received any remuneration during the year.

4 DEBTORS

Debtors comprised amounts falling due within one year as follows:

	<u>1999</u>	<u>1998</u>
	£	£
Accrued income	19	33
	==	==

NOTES AND ACCOUNTING POLICIES

YEAR ENDED 30 SEPTEMBER 1999

5 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors - amounts falling due within one year comprised:

	<u>1999</u>	<u>1998</u>
	£	£
Amounts due to Action on Child Exploitation	748	748
Accruals	41	41
	<u>789</u>	<u>789</u>

6 CAPITAL

The company is limited by guarantee and as such has no share capital. The company has one member, who has undertaken to pay a maximum of £1 should the company go into liquidation.

7 CAPITAL COMMITMENTS

The company had no capital commitments at 30 September 1999.

8 ULTIMATE HOLDING COMPANY AND CONTROL

a) The company is a subsidiary undertaking of The British Association of Social Workers, a company limited by guarantee. During the year, The British Association of Social Workers provided certain management and administrative services for which a charge of £287,482 (1998 - £169,309) was made. A copy of the parent company's financial statements can be obtained from the British Association of Social Workers, 16 Kent Street, Birmingham, B5 6RD.

b) The company is controlled by the British Association of Social Workers.

9 RELATED PARTY TRANSACTIONS

As set out in Financial Reporting Standard No 8, "Related Party Transactions" the company is exempt from disclosing transactions with other group companies because it is a greater than 90% owned subsidiary and group consolidated financial statements are available to the public.