

Registration number 02213855

# Aber Instruments Limited

Abbreviated Accounts

for the Year Ended 30 June 2013



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CHARTERED ACCOUNTANTS

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**Aber Instruments Limited**  
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**Aber Instruments Limited**  
**Company Information**

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<b>Directors</b>	J P Carvell J J Turner M P H Lee T Pryce S H Ward
<b>Company secretary</b>	S H Ward
<b>Registered office</b>	UNIT 5 SCIENCE PARK CEFN LLAN ABERYSTWYTH DYFED SY23 3AH
<b>Auditors</b>	PJE Chartered Accountants Statutory Auditor 23, College Street Lampeter CEREDIGION SA48 7DY

## **Independent Auditor's Report to Aber Instruments Limited**

### **Under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Aber Instruments Limited for the year ended 30 June 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Simon A Longworth ACA (Senior Statutory Auditor)

For and on behalf of PJE Chartered Accountants, Statutory Auditor

23, College Street  
Lampeter  
CEREDIGION  
SA48 7DY

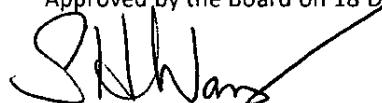
8 January 2014

**Aber Instruments Limited**  
**(Registration number: 02213855)**  
**Abbreviated Balance Sheet at 30 June 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Intangible fixed assets		48,765	24,567
Tangible fixed assets		781,841	718,718
		<u>830,606</u>	<u>743,285</u>
<b>Current assets</b>			
Stocks		667,425	554,574
Debtors		353,245	212,177
Cash at bank and in hand		482,018	356,271
		<u>1,502,688</u>	<u>1,123,022</u>
Creditors Amounts falling due within one year		<u>(563,431)</u>	<u>(224,633)</u>
Net current assets		<u>939,257</u>	<u>898,389</u>
Total assets less current liabilities		1,769,863	1,641,674
Creditors Amounts falling due after more than one year		<u>(478,539)</u>	<u>(535,889)</u>
Net assets		<u><u>1,291,324</u></u>	<u><u>1,105,785</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	20,615	20,615
Share premium account		18,224	18,224
Profit and loss account		<u>1,252,485</u>	<u>1,066,946</u>
Shareholders' funds		<u><u>1,291,324</u></u>	<u><u>1,105,785</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 18 December 2013 and signed on its behalf by



S H Ward  
Director

The notes on pages 4 to 5 form an integral part of these financial statements

**Aber Instruments Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2013**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

**Asset class**

Research and development

**Amortisation method and rate**

straight line over the useful economic life of the related project

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

**Asset class**

Freehold property  
Plant and machinery  
Fixtures and fittings

**Depreciation method and rate**

2% on cost  
at varying rates on cost  
at varying rates on cost

**Research and development**

Research and development expenditure is written off as incurred, except that development expenditure incurred, unless it meets SSAP13 prerequisites, when it is capitalised and amortised over a reasonable period

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Aber Instruments Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

..... continued

### Pensions

The company makes pension contributions to independent money purchase schemes. In the case of directors, the contributions are paid to the related party scheme Aber Instruments Directors' Retirement Plan. Contributions are charged to the profit and loss account in the period to which they relate.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2012	131,539	993,827	1,125,366
Additions	63,292	111,561	174,853
Disposals	-	(4,900)	(4,900)
At 30 June 2013	194,831	1,100,488	1,295,319
<b>Depreciation</b>			
At 1 July 2012	106,972	275,109	382,081
Charge for the year	39,094	45,743	84,837
Eliminated on disposals	-	(2,205)	(2,205)
At 30 June 2013	146,066	318,647	464,713
<b>Net book value</b>			
At 30 June 2013	48,765	781,841	830,606
At 30 June 2012	24,567	718,718	743,285

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No	£	No.	£
Ordinary of £0.01 each	2,061,517	20,615	2,061,517	20,615