

COMMERTECH LIMITED

Company No: 2213291

ABBREVIATED

ACCOUNTS

- for the year ended -

30TH APRIL 2002



A26
COMPANIES HOUSE

A6X43EU6

0305
07/10/02

COMMERTECH LIMITED

DIRECTORS

D R Buckland

D P Chitty

SECRETARY

D R Buckland

REGISTERED OFFICE

Beechey House
87 Church Street
Crowthorne
Berkshire
RG45 7AW

COMMERTECH LIMITED

INDEX TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2002

Page

- | | |
|---|-----------------------|
| 1 | Accountants report |
| 2 | Balance sheet |
| 3 | Notes to the accounts |

COMMERTECH LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED ACCOUNTS TO THE
DIRECTORS OF COMMERTECH LIMITED**

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

PKB

PKB
Chartered Certified Accountants

Beechey House, 87 Church Street
Crowthorne
Berkshire, RG45 7AW

Date: 17 September 2002

COMMERTECH LIMITED**ABBREVIATED BALANCE SHEET AT 30TH APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,181		5,486
CURRENT ASSETS					
Stocks		24,000		29,285	
Debtors		75,903		95,351	
Cash at bank and in hand		35,933		293	
		135,836		124,929	
CREDITORS: Amounts falling due within one year		(134,992)		(120,707)	
NET CURRENT ASSETS			844		4,222
TOTAL ASSETS LESS CURRENT LIABILITIES			5,025		9,708
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			5,021		9,704
SHAREHOLDERS FUNDS			5,025		9,708

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2002 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 17 September 2002
and signed on its behalf by


D P Chitty

Director

The notes on pages 3 to 4 form part of these accounts.

COMMERTECH LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2002

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value.

Work in progress - cost of raw materials and labour together with attributable overheads.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

1.5 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.6 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

1.7 PENSIONS

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

COMMERTECH LIMITED**ABBREVIATED ACCOUNTS****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2002****2. FIXED ASSETS**

	Tangible assets £
<u>Cost</u>	
At 1 May 2001	13,785
At 1 May 2001 and At 30 April 2002	13,785
<u>Depreciation</u>	
At 1 May 2001	8,299
Charge for year	1,305
At 30 April 2002	9,604
<u>Net book value at 30 April 2002</u>	<u>4,181</u>
<u>Net book value at 30 April 2001</u>	<u>5,486</u>

3. SHARE CAPITAL

	2002 £	2001 £
<u>Authorised</u>		
100 Ordinary shares class 'A' of £1 each	100	100
100 Ordinary shares class 'B' of £1 each	100	100
	<u>200</u>	<u>200</u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares class 'A' of £1 each	2	2
2 Ordinary shares class 'B' of £1 each	2	2
	<u>4</u>	<u>4</u>