

Company Registration number 2213291

COMMERTECH LIMITED

Abbreviated Accounts

For the year ended 30 April 2006



COMMERTECH LIMITED

Financial statements for the year ended 30 April 2006

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COMMERTECH LIMITED

Abbreviated balance sheet as at 30 April 2006

	<i>Notes</i>	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Tangible assets	3	1,636	2,104
Current assets			
Debtors		132,246	83,347
Cash at bank and in hand		13,883	7,886
		<u>146,129</u>	<u>91,233</u>
Creditors: amounts falling due within one year		<u>(118,109)</u>	<u>(64,725)</u>
Net current assets		<u>28,020</u>	<u>26,508</u>
Total assets less current liabilities		<u>29,656</u>	<u>28,612</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		29,652	28,608
Shareholders' funds		<u>29,656</u>	<u>28,612</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

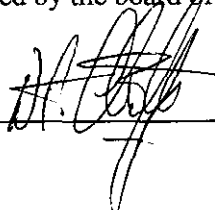
The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31 October 2006 and signed on its behalf.


D P Chitty - Director

The notes on pages 2 to 3 form part of these financial statements.

COMMERTECH LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2006

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Equipment, fixtures and fittings	15% reducing balance

d) Pension scheme

Pension contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

2 Prior year adjustment

	<u>2006</u> £	<u>2005</u> £
This represents the following:		
Prior year adjustments	<u>9,234</u>	<u>-</u>

The accounts have been restated to incorporate the impact of UITF Abstract 40 issued by ABS. This change sets out rules for accounting for revenue from service contracts. The previous accounting treatment recognised partly completed work as work in progress and was valued at the lower of cost and net realisable value. The new treatment treats such work as partly earned sales and is valued at selling price. The change has resulted in profits available for distribution increasing after tax by £9,234.

Summary of the prior year accounting impact £9,234.

Reduction in Work in progress	(26600)
Increase in Debtors - Amounts due under contracts	38000
Reduction in tax liability	<u>(2166)</u>
Prior year adjustment - increase in distributable profits	<u>9234</u>

COMMERTECH LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2006 (continued)

3 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 May 2005	14,104
Depreciation:	
At 1 May 2005	12,000
Provision for the year	468
At 30 April 2006	12,468
Net book value:	
At 30 April 2006	<u>1,636</u>
At 30 April 2005	<u>2,104</u>

4 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
Authorised		
Equity shares:		
Non-equity shares:		
Class A shares of £1 each	100	100
Class B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
Equity shares:		
Non-equity shares:		
Class A shares of £1 each	2	2
Class B shares of £1 each	2	2
	<u>4</u>	<u>4</u>