

Company Registration number 2213291

COMMERTECH LIMITED

Abbreviated Accounts

For the year ended 30 April 2005



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COMPANIES HOUSE 16/02/2006

COMMERTECH LIMITED

Financial statements for the year ended 30 April 2005

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COMMERTECH LIMITED

Abbreviated balance sheet as at 30 April 2005

	<u>Notes</u>	<u>2005</u> £	<u>2004</u> £
Fixed assets			
Tangible assets	2	2,104	2,714
Current assets			
Stock		26,600	-
Debtors		45,347	104,876
Cash at bank and in hand		7,886	8,608
		<u>79,833</u>	<u>113,484</u>
Creditors: amounts falling due within one year		<u>(62,559)</u>	<u>(95,916)</u>
Net current assets		<u>17,274</u>	<u>17,568</u>
Total assets less current liabilities		<u>19,378</u>	<u>20,282</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		19,374	20,278
Shareholders' funds		<u>19,378</u>	<u>20,282</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 April 2005 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 19 August 2005 and signed on its behalf.



D P CHITTY - Director

The notes on pages 2 to 3 form part of these financial statements.

COMMERTECH LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2005

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 May 2004	14,104
Depreciation:	
At 1 May 2004	11,390
Provision for the year	610
At 30 April 2005	12,000
Net book value:	
At 30 April 2005	<u>2,104</u>
At 1 May 2004	<u>2,714</u>

COMMERTECH LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2005 (continued)

3 Called-up share capital

	<u>2005</u> £	<u>2004</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Class A shares of £1 each	100	100
Class B shares of £1 each	<u>100</u>	<u>100</u>
	<u>200</u>	<u>200</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Class A shares of £1 each	2	2
Class B shares of £1 each	<u>2</u>	<u>2</u>
	<u>4</u>	<u>4</u>