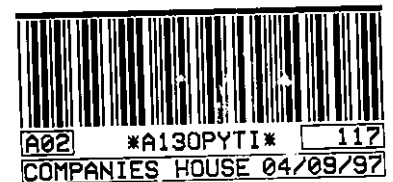


COMMERTECH LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1997



AUDITORS' REPORT TO THE

DIRECTORS OF COMMERTECH LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 1 to 3 together with the accounts of Commertech Limited prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1997.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30th April 1997, and the abbreviated accounts have been properly prepared in accordance with that Schedule.

Other Information

On 4th August 1997 we reported, as auditors of Commertech Limited, to the members on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 30th April 1997, and our audit report was as follows:

We have audited the accounts on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective Responsibilities of Directors and Auditors

As described on page 1 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

AUDITORS' REPORT TO THE

DIRECTORS OF COMMERTECH LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 30th April 1997 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



Parry Kirkby & Company

Registered Auditors

87 Church Street

Crowthorne

Berkshire

RG45 7AW

4th August 1997

COMMERTECH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 1997

	Notes	1997	1996
		£	£
Fixed Assets			
Tangible fixed assets	2	8,356	1,341
Current Assets			
Stock and work in progress		31,275	1,730
Debtors		20,025	102,706
Cash at bank and in hand		43,151	14,510
		94,451	118,946
Creditors: Amounts Falling Due Within One Year		80,103	81,945
Net Current Assets		14,348	37,001
Total Assets Less Current Liabilities		22,704	38,342
Creditors: Amounts Falling Due After More Than One Year		-	10,000
		22,704	28,342
Capital and Reserves			
Share capital - equity	4	2	2
Profit and loss account		22,702	28,340
Shareholders' Funds		22,704	28,342

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 30th June 1997 and signed on its behalf.



D R Buckland
Director

COMMERTECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1997

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Contribution to Pension Funds

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

COMMERTECH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 1997

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st May 1996	7,742
Additions	9,656
At 30th April 1997	17,398
Depreciation and Amortisation	
At 1st May 1996	6,401
Charge for the year	2,641
At 30th April 1997	9,042
Net Book Value	
At 30th April 1997	8,356
<i>At 30th April 1996</i>	<i>1,341</i>

3 Loans

	1997 £	1996 £
Wholly repayable within five years	-	10,000
Amount due after more than one year	-	10,000
Amounts repayable: Between two and five years	-	10,000
	-	10,000

4 Share Capital

	1997 £	1996 £
Authorised Equity Shares		
Ordinary shares of £1 each	100	100
Allotted Equity Shares		
Allotted, called up and fully paid ordinary shares of £1 each	2	2