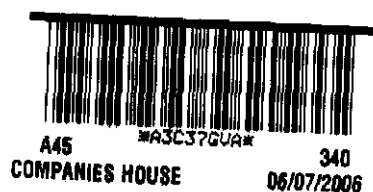


Company Registration No. 2212713 (England and Wales)

**OAK LODGE MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 25 MARCH 2006**



# OAK LODGE MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	R. Harris R. Crabbe
<b>Secretary</b>	A. Ibrahim
<b>Company number</b>	2212713
<b>Registered office</b>	Flat 7 Oak Lodge 50 Eversley Park Road London Great Britain N21 1JL
<b>Accountants</b>	Lawrence Wong & Co 2 Parkfield Gardens, Harrow, Middlesex, HA2 6JR
<b>Business address</b>	21 Oakdene Park London, Great Britain N3 1EU

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# OAK LODGE MANAGEMENT COMPANY LIMITED

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# OAK LODGE MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 25 MARCH 2006

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The directors present their report and financial statements for the year ended 25 March 2006.

### Principal activities

The principal activity of the company continued to be that of maintaining and servicing the flats at 50 Eversley Park Road, Winchmore Hill, London, N21 1JL.

The company is a Residents' management company and its activities is conducted on a non profit making basis.

### Directors

The following directors have held office since 26 March 2005:

R. Harris  
R. Crabbe

### Directors' interests

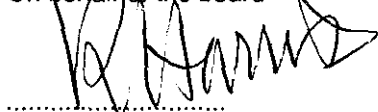
The directors' interests in the shares of the company were as stated below:

	Ordinary "A" shares of £ 55 each	
	25 March 2006	26 March 2005
R. Harris	1	1
R. Crabbe	1	1

	Ordinary "B" shares of 5p each	
	25 March 2006	26 March 2005
R. Harris	59	59
R. Crabbe	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



R. Harris

Director

29/6/06

# OAK LODGE MANAGEMENT COMPANY LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF OAK LODGE MANAGEMENT COMPANY LIMITED

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 25 March 2006, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Lawrence Wong & Co

Accountants

  
.....

2 Parkfield Gardens,  
Harrow,  
Middlesex,  
HA2 6JR

# OAK LODGE MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 25 MARCH 2006

	Notes	2006 £	2005 £
Service charges		14,000	14,000
Expenses		(12,962)	(13,027)
<b>Operating surplus</b>		<u>1,038</u>	<u>973</u>
Other interest receivable and similar income		<u>78</u>	<u>60</u>
<b>Surplus on ordinary activities before taxation</b>		<u>1,116</u>	<u>1,033</u>
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>Surplus on ordinary activities after taxation</b>	7	<u><u>1,116</u></u>	<u><u>1,033</u></u>

# OAK LODGE MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 25 MARCH 2006

	Notes	2006 £	£	2005 £	£
<b>Current assets</b>					
Debtors	4	7,123		3,321	
Cash at bank held by Managing Agent		13,377		9,448	
		<u>20,500</u>		<u>12,769</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(13,299)</u>		<u>(6,684)</u>	
<b>Total assets less current liabilities</b>			<u>7,201</u>		<u>6,085</u>
<b>Capital and reserves</b>					
Called up share capital	6		773		773
Income and expenditure account	7		6,428		5,312
<b>Shareholders' funds</b>	8		<u>7,201</u>		<u>6,085</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 29/6/06

  
R. Harris  
Director

# OAK LODGE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2006

### 1 Accounting policies

#### 1.1 Accounting convention

- (a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- (b) Service charge income is taken into the accounts when it becomes due.
- (c) All other income and expenditure is taken into the accounts to the extent that it relates to the accounting period.

#### FORMAT

The Income and Expenditure Account has been prepared using a format not in accordance with Schedule 4 of the Companies Act 1985 in order to reflect the nature of the company.

#### 1.2 Turnover

Service charges are levied on the members in order to cover the company's costs.

#### 1.3 Taxation

The company is a non profit making enterprise and any surplus or deficit arising as a result of the differences between service charges levied and costs do not fall within the scope of corporation tax. Taxation is payable on investment income only.

2 Investment income	2006 £	2005 £
Bank interest	78	60

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Debtors	2006 £	2005 £
Unpaid service charges	3,500	-
Other debtors and prepayments	3,623	3,321
	7,123	3,321

5 Creditors: amounts falling due within one year	2006 £	2005 £
Payments received on account	7,000	4,000
Other creditors and accruals	6,299	2,684
	13,299	6,684

# OAK LODGE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 25 MARCH 2006

<b>6</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	14 Ordinary "A" shares of £55 each	770	770
	60 Ordinary "B" shares of 5p each	3	3
		<u>773</u>	<u>773</u>
	<b>Allotted, called up and fully paid</b>		
	14 Ordinary "A" shares of £55 each	770	770
	60 Ordinary "B" shares of 5p each	3	3
		<u>773</u>	<u>773</u>
<b>7</b>	<b>Statement of movements on reserves</b>		
		<b>Income and Expenditure account</b>	<b>£</b>
	Balance at 26 March 2005		5,312
	Retained surplus for the year		1,116
			<u>6,428</u>
	Balance at 25 March 2006		
<b>8</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	Surplus for the financial year	1,116	1,033
	Opening shareholders' funds	6,085	5,052
		<u>7,201</u>	<u>6,085</u>
	Closing shareholders' funds		