

YARE PACKAGING LIMITED

Report and Financial Statements

31 December 2006

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YARE PACKAGING LIMITED

Report and Financial Statements 31 December 2006

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YARE PACKAGING LIMITED

**Report and Financial Statements
31 December 2006**

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

J H A R Schoonbrood
F T Allan

SECRETARY

F T Allan

REGISTERED OFFICE

2 Franks Road
Bardon Hill
Coalville
Leicestershire
LE67 1TT

YARE PACKAGING LIMITED

Report and Financial Statements 31 December 2006

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2006

REVIEW OF ACTIVITIES, DEVELOPMENT AND FUTURE PROSPECTS

The company did not trade during the period and therefore made neither a profit nor a loss

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were

C F Blackford (resigned 30 June 2006)
J H A R Schoonbrood (appointed 1 June 2006)
F T Allan

None of the directors has any interest in the shares of Yare Packaging Limited or any other group companies during the period

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Board of Directors on 5 October 2007
and signed on behalf of the Board



FT Allan

Secretary

YARE PACKAGING LIMITED

BALANCE SHEET 31 December 2006

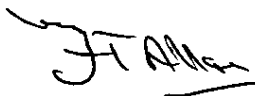
	2006 £	2005 £
FIXED ASSETS		
Investment in subsidiary	28,800	28,800
CREDITORS: amounts falling due within one year – amounts due to group undertakings	<u>(18,800)</u>	<u>(18,800)</u>
NET CURRENT LIABILITIES	<u>(18,800)</u>	<u>(18,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>10,000</u>	<u>10,000</u>
CAPITAL AND RESERVES		
Called up share capital	<u>10,000</u>	<u>10,000</u>

The company was dormant throughout the financial year

- (a) For the year ended 31 December 2006, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
 - (1) ensuring the company keeps accounting records which comply with section 221 and
 - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 5 October 2007

Signed on behalf of the Board of Directors



F T Allan
Director

YARE PACKAGING LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 2006

1 ACCOUNTING POLICY

The financial statements are prepared in accordance with applicable accounting standards. The financial statements are prepared under the historical cost convention.

2 CALLED UP SHARE CAPITAL

	2006 £	2005 £
Authorised 10,000 £1 ordinary shares	10,000	10,000
Allotted and fully paid 10,000 £1 ordinary shares	10,000	10,000

3 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTIES

The ultimate parent undertaking and controlling party of Yare Packaging Limited at 31 December 2006 was Anglo American plc, a company which is incorporated in England and Wales. Copies of the group financial statements of Anglo American plc are available from the Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

Anglo American plc is the only company producing group accounts.

The company's immediate parent undertaking is Mondi Packaging Ltd, a company incorporated and registered in England and Wales.