

Reg

WOODHILL VIEWS MANAGEMENT "A" COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2005

COMPANY NUMBER: 02211871

**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**



DIRECTORS' REPORT**FOR THE YEAR ENDED 31 MARCH 2005**

The directors present their report and the financial statements for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of property management and administration.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

	Number of shares	
	2005	2004
M P Sage	1	1
M L Davies	1	1
D Ford	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 13 June 2006 and signed on their behalf.

Paul Chetler

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SECRETARY

COUNTY ESTATE MANAGEMENT
SECRETARIAL SERVICES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
CONTRIBUTION FROM RESIDENTS	2	16,170	10,450
Administration expenses		9,373	10,007
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	6,797	443
Other income		0	635
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		6,797	1,078
RETAINED SURPLUS BROUGHT FORWARD		7,083	6,005
RETAINED SURPLUS CARRIED FORWARD		13,880	7,083

There were no recognised gains or losses in 2005 or 2004 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	5	5,460	0
Cash at bank and in hand		8,775	7,669
		14,235	7,669
CREDITORS:			
amounts falling due within one year	6	337	568
		13,898	7,101
NET CURRENT ASSETS			
		13,898	7,101
CAPITAL AND RESERVES			
Called up share capital	7	18	18
Reserves		13,880	7,083
SHAREHOLDERS' FUNDS			
	8	13,898	7,101

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2005. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 March 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 13 June 2006 and signed on their behalf.

Chang, David
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2005 £	2004 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2005 £	2004 £
Due within one year		
Contributions due	5,460	0

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2005

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Contributions in advance	0	418
Accruals and deferred income	241	120
Cleaning	96	30
	<u>337</u>	<u>568</u>

7 CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised		
Ordinary shares of £1 each	<u>18</u>	<u>18</u>
Issued		
Ordinary shares of £1 each	<u>18</u>	<u>18</u>

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2005 £	2004 £
Surplus for the year	6,797	1,078
Opening shareholders' funds	7,101	6,023
Closing shareholders' funds	<u>13,898</u>	<u>7,101</u>