

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

INDEPENDENT PROPERTY AGENTS LIMITED

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

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FOR THE YEAR ENDED 31 MARCH 2020

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INDEPENDENT PROPERTY AGENTS LIMITED (BY SHARES)

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr C Morris
Mrs H Morris

SECRETARY:

Mrs H A Morris

REGISTERED OFFICE:

6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

REGISTERED NUMBER:

02211723 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

INDEPENDENT PROPERTY AGENTS LIMITED (BY SHARES) (REGISTERED NUMBER: 02211723)

BALANCE SHEET
31 MARCH 2020

	31.3.20		31.3.19	
	£	£	£	£
FIXED ASSETS		131		306
CURRENT ASSETS	3,920		4,283	
PREPAYMENTS AND ACCRUED INCOME	188		188	
CREDITORS				
Amounts falling due within one year	<u>(149,887)</u>		<u>(149,730)</u>	
NET CURRENT LIABILITIES		<u>(145,779)</u>		<u>(145,259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(145,648)		(144,953)
ACCRUALS AND DEFERRED INCOME		994		1,295
NET LIABILITIES		<u>(146,642)</u>		<u>(146,248)</u>
CAPITAL AND RESERVES		<u>(146,642)</u>		<u>(146,248)</u>

NOTE TO THE FINANCIAL STATEMENTS

1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2020 and were signed on its behalf by:

Mr C Morris - Director

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
INDEPENDENT PROPERTY AGENTS LIMITED (BY SHARES)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Independent Property Agents Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Independent Property Agents Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Independent Property Agents Limited and state those matters that we have agreed to state to the Board of Directors of Independent Property Agents Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Independent Property Agents Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Independent Property Agents Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Independent Property Agents Limited. You consider that Independent Property Agents Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Independent Property Agents Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co.
Chartered Accountants
6 Claremont Buildings
Claremont Bank
Shrewsbury
Shropshire
SY1 1RJ

29 July 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.