

Registration number 2211397

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Directors' report and financial statements

for the year ended 31 May 2002



BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Company information

Directors	M. Hatch W Newall
Secretary	Mr. D. Morgan
Company number	2211397
Registered office	County House , 221/241, Beckenham Road, Beckenham BR3 4UF
Accountants	Douglas Darko & Co. 342 Streatham High Road, Streatham London SW16 6HH
Business address	County House 221/241, Beckenham Road, Beckenham, BR3 4UF
Bankers	Lloyds TSB Streatham High Road.

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

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BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Directors' report for the year ended 31 May 2002

The directors present their report and the financial statements for the year ended 31 May 2002.

Incorporation and change of name

The company was incorporated on as BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED. The company commenced trade on .

Principal activity

The principal activity of the company continued to be that of holding the freehold of the property known as Bouverie Court, 14, Farnan Road, Streatham, London SW16 4UF

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/05/02	01/06/01
M. Hatch	1	1
W Newall	1	1

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

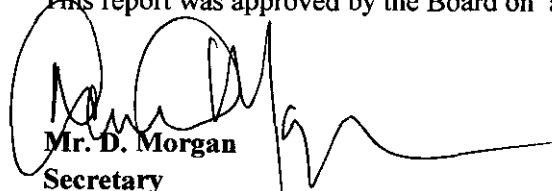
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Douglas Darko & Co. remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by

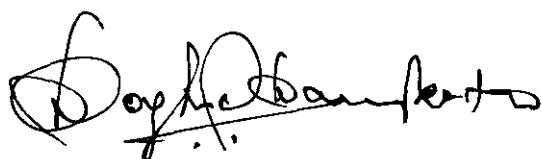

Mr. D. Morgan
Secretary

13.10.02

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

**Accountants' report on the unaudited financial statements to the directors of
BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2002 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Douglas Darko', with a horizontal line drawn underneath the name.

Douglas Darko & Co.

**342 Streatham High Road,
Streatham
London**

SW16 6HH

Date: 22/10/02

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Profit and loss account for the year ended 31 May 2002

		2002	2001
	Notes	£	£
Turnover	2	3,611	3,953
Administrative expenses		(2,886)	(2,476)
Operating profit		725	1,477
Other interest receivable and similar income		9	-
Retained profit for the year		734	1,477
Retained profit brought forward		2,159	682
Retained profit carried forward		2,893	2,159

The notes on pages 6 to 7 form an integral part of these financial statements.

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Balance sheet as at 31 May 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	3	4,500	4,500
Current assets			
Cash at bank and in hand		3,490	2,638
		<u>3,490</u>	<u>2,638</u>
Creditors: amounts falling due within one year	4	<u>(588)</u>	<u>(470)</u>
Net current assets		2,902	2,168
Net assets		<u>7,402</u>	<u>6,668</u>
Capital and reserves			
Called up share capital	5	9	9
Share premium account	6	4,500	4,500
Profit and loss account	6	<u>2,893</u>	<u>2,159</u>
Shareholders' funds		<u>7,402</u>	<u>6,668</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2002 and

(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on and signed on its behalf by

**W Newall
Director**

 13.10.02.

The notes on pages 6 to 7 form an integral part of these financial statements.

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

Notes to the financial statements for the year ended 31 May 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover comprises the value of rent from tenants

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	Land and buildings freehold £	Total £
Cost		
At 1 June 2001	4,500	4,500
At 31 May 2002	4,500	4,500
Net book values		
At 31 May 2002	4,500	4,500
At 31 May 2001	4,500	4,500

4. Creditors: amounts falling due within one year

	2002 £	2001 £
Accruals and deferred income	588	470

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

**Notes to the financial statements
for the year ended 31 May 2002**

..... continued

5. Share capital	2002 £	2001 £
Allotted, called up and fully paid		
9 Ordinary shares of 1 each	<u>9</u>	<u>9</u>
6. Reserves	Profit and loss account £	Total £
At 1 June 2001	2,159	6,659
Retained profit for the year	<u>734</u>	<u>734</u>
At 31 May 2002	<u>2,893</u>	<u>7,393</u>

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

**Administrative expenses
for the year ended 31 May 2002**

	2002	2001
	£	£
Administrative expenses		
Insurance	877	724
Light and heat	133	167
Repairs and maintenance	37	40
Legal and professional	1,131	969
Accountancy	646	540
Bank charges	48	20
General expenses	14	1
Subscriptions	-	15
	<u>2,886</u>	<u>2,476</u>