

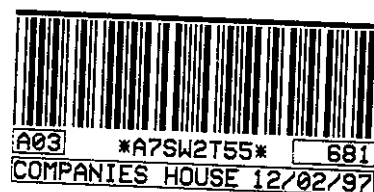
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BOUIVERIE COURT RESIDENTS ASSOCIATION LIMITED

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BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

OFFICERS AND ADVISERS

Secretary

R Morgan

Treasurer

K Lindfield

Registered Office

3 Bouverie Court
Farnan Road
Streatham
SW16 2EX

Bankers

Lloyds Bank PLC
Streatham Branch
186 Streatham High Road
Streatham
SW16 1BE

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

DIRECTOR'S REPORT

The directors present their report and accounts for the year ended 31 May 1995.

Results for the year:

There was an excess of income over expenditure at the year end of £378. (1994 excess of income over expenditure zero).

Review of Activities:

The company's principal activities during the year were those of holding the freehold of the property known as Bouverie Court, 11 Farnan Road, Streatham, London SW16 2EX.

Directors and their interests:

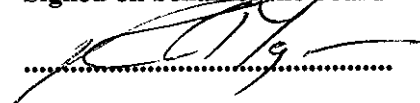
The directors who served during the year are stated on page 2. The directors' interests in the share capital of the company at the beginning and end of the year were as follows:-

	Ordinary shares of £1 each	
	1994	1995
R Morgan	1	1
K Lindfield	1	1

Auditors:

The directors, in accordance with the new regulations to the Companies Act (Audit Exemption) Regulations 1994 section 249A(1), have exercised their right to prepare the accounts internally, no member having requested an audit under section 249B(2) of the Companies Act 1985. This will again be discussed at the Annual General Meeting to be held following the preparation of the 1995/1996 accounts.

Signed on behalf of the board


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Dated: 2 APRIL 1996
.....

BOUVERIE COURT RESIDENTS ASSOCIATION LIMITED

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MAY 1995

BOUVIERIE COURT RESIDENTS ASSOCIATION LIMITED


BALANCE SHEET

At 31 May 1995

	Notes	1994 £	1995 £
Fixed assets:			
Freehold property at cost		4500	4500
Current Assets			
Debtors	2	678	253
Cash	3	238	134
		<hr/> 916	<hr/> 387
Current Liabilities:			
Creditors	4	(127)	0
		789	387
		<hr/> 5289	<hr/> 4887
Capital and Reserves:			
Share Capital	5	9	9
Freehold fund	6	4500	4500
Maintenance fund	7	780	378
		<hr/> 5289	<hr/> 4887

balance sheet continued on page 6.

BALANCE SHEET CONTINUED


 _____)
 _____)
 _____)
 _____)
 _____) Directors

Dated: 2-4-1996

BOUVIERIE COURT RESIDENTS ASSOCIATION LIMITED

Notes to the Accounts At 31 May 1995

1 The Accounting policies

Accounting conventions

The accounts are prepared under the historical cost convention.

2 Debtors

These represent ground rent and maintenance charges invoiced but not received.

3 Cash

This is cash at the Bank

4 Creditors: Amount falling due	1994	1993
within one year	£	£
Sundry creditors & accruals	(127)	0

These are accruals for LEB, and insurance.

5 Share Capital

The share capital of the company consists of nine issued and fully paid up ordinary shares of £1 each. The total number of authorised shares is nine £1 ordinary shares.

6 Freehold Fund

This represents funds used in acquiring the freehold property and not available for other use.

7 Maintenance Fund

This represents funds receivable in advance of maintenance and service expenditure, and committed for these purposes.

The Directors receive no emoluments during the year.

BOUVIERIE COURT RESIDENTS ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 May 1995

	1994	1995
Income:		
Maintenance, service charges & ground rent	1350	1350
	<hr/> 1350	<hr/> 1350
Expenditure:		
Annual return fee	32	47
Insurance	1256	1499
Repairs & maintenance	257	83
Electricity	86	77
Bank Charges	45	46
	(1676)	(1752)
Excess of income		
Defecit	(326)	(402)
Maintenance fund bought forward	1106	780
Maintenance fund carried forward	<hr/> 780	<hr/> 378