

**REGISTERED NUMBER: 02210849 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**FOR**

**BILLION U.K. LIMITED**

**BILLION U.K. LIMITED (REGISTERED NUMBER: 02210849)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**DIRECTORS:** S A Johnson  
K Kiesel

**SECRETARY:** S A Johnson

**REGISTERED OFFICE:** 40 Waterside Barns  
Lodge Farm Business Centre  
Castlethorpe  
Milton Keynes  
Buckinghamshire  
MK19 7ES

**REGISTERED NUMBER:** 02210849 (England and Wales)

**AUDITORS:** Ad Valorem Audit Services Limited  
Chartered Certified Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Buckinghamshire  
MK12 5NN

**BALANCE SHEET**  
**30 SEPTEMBER 2023**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	5		8,777		15,530
<b>CURRENT ASSETS</b>					
Stocks	6	72,515		35,921	
Debtors	7	238,587		803,373	
Cash at bank and in hand		130,137		234,950	
		<u>441,239</u>		<u>1,074,244</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>127,044</u>		<u>770,408</u>	
<b>NET CURRENT ASSETS</b>			<u>314,195</u>		<u>303,836</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>322,972</u>		<u>319,366</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		300,000		300,000
Retained earnings			<u>22,972</u>		<u>19,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>322,972</u>		<u>319,366</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2024 and were signed on its behalf by:

S A Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**1. STATUTORY INFORMATION**

Billion U.k. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is recognised at fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of the consideration takes into account trade discounts, settlements discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer ( Usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**
**2. ACCOUNTING POLICIES - continued**
**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 6) .

**4. AUDITORS' REMUNERATION**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the company's auditors for the audit of the company's financial statements	<u>5,000</u>	<u>5,000</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2022			
and 30 September 2023	<u>35,118</u>	<u>26,613</u>	<u>61,731</u>
<b>DEPRECIATION</b>			
At 1 October 2022	24,210	21,991	46,201
Charge for year	<u>2,858</u>	<u>3,895</u>	<u>6,753</u>
At 30 September 2023	<u>27,068</u>	<u>25,886</u>	<u>52,954</u>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<u>8,050</u>	<u>727</u>	<u>8,777</u>
At 30 September 2022	<u>10,908</u>	<u>4,622</u>	<u>15,530</u>

**6. STOCKS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks	<u>72,515</u>	<u>35,921</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	206,494	783,955
Amounts owed by group undertakings	21,706	-
Other debtors	10,387	19,418
	<u>238,587</u>	<u>803,373</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,024	7,944
Amounts owed to group undertakings	8,354	658,311
Taxation and social security	37,200	87,667
Other creditors	60,466	16,486
	<u>127,044</u>	<u>770,408</u>

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Within one year	20,000	20,000
Between one and five years	10,000	30,000
	<u>30,000</u>	<u>50,000</u>

**10. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
300,000	Ordinary	£1	<u>300,000</u>	<u>300,000</u>

**11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Zubair Arshad FCCA (Senior Statutory Auditor)  
for and on behalf of Ad Valorem Audit Services Limited

**12. RELATED PARTY DISCLOSURES**

Included in debtors and creditors is an amount due from and to the parent company: Billion SAS of £21,706 (2022: NIL ) and £8,354 (2022: £658,311 ) respectively.

**13. ULTIMATE CONTROLLING PARTY**

The directors regard Billion SAS of 1 Avenue Victor Hugo, 01100, Bellignat, France, a company incorporated in France as the immediate parent company and controlling party.

Billion SAS owned 100% of the share capital of Billion U.K. Limited as at 30 September 2023.

As at 30 September 2023, the directors regard MAKO Management Gmbh, a company incorporated in Germany, as the ultimate controlling parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.