

COMPANY NO. 2210637

ABACUS (BRISTOL) LIMITED
BRIDGE VIEW HOUSE, ALBERT ROAD, ST PHILLIPS, BRISTOL

ABBREVIATED BALANCE SHEET**AT THE 31st MARCH 2010**

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Intangible Assets	(3)	5500	5500
Tangible Assets		<u>831652</u>	<u>886261</u>
		837152	891762
<u>CURRENT ASSETS</u>			
Debtors	(4)	700844	588923
(amounts falling due within one year)			
Cash at Bank		<u>409169</u>	<u>677365</u>
		1110013	1266288
<u>CREDITORS</u>			
	(5)		
Amounts falling due within one year			
Creditors		387106	544969
HP Creditors		<u>75729</u>	<u>89937</u>
		462835	634906
NET CURRENT ASSETS		<u>647178</u>	<u>634906</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		1484330	1523144
<u>CREDITORS</u>			
Amounts falling due after one year			
HP Creditors		<u>48333</u>	<u>14062</u>
		48333	14062
		<u>1435997</u>	<u>1509082</u>
<u>CAPITAL AND RESERVES</u>			
Share Capital	(7)	100	100
Profit and Loss Account	(8)	<u>1435897</u>	<u>1508982</u>
		<u>1435997</u>	<u>1303930</u>

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ABACUS (BRISTOL) LIMITED
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ABBREVIATED BALANCE SHEET

AT THE 31st MARCH 2010

AUDIT EXEMPTION STATEMENT

For the year ended 31st March 2010 the company was entitled to exemption from the requirements to have an audit under the provision of section 477 of the Companies Act 2006

No notice has been deposited with the company under section 476 of that Act requiring an audit be carried out.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the board on 6th May 2010
And signed on its behalf by



J H Beacham
DIRECTOR

ABACUS (BRISTOL) LIMITED
BRIDGE VIEW HOUSE, ALBERT ROAD, ST PHILLIPS, BRISTOL

NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2010

(1) ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements have been prepared under the Historical Cost Convention

(b) Turnover

Turnover is shown net of Value Added Tax

(c) Depreciation

Depreciation is calculated to write the cost, less estimated residual value, of fixed assets over the estimated life of the asset

Principal rates are:-

Motor Vehicles	-	10%/20% Fixed Instalments
Plant & Equipment	-	10%/20% Fixed Instalments
Office Equipment	-	20% Fixed Instalments

(2) ADMINISTRATIVE EXPENSES

	2010	2009
Administrative Expenses		
Include Directors Emoluments	120870	145529

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NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2010

(5) CREDITORS

	2010	2009
Amounts falling due within one year		
Trade Creditors	352116	38812
Corporation Tax	34990	156857
Hire Purchase	<u>75729</u>	<u>89937</u>
	462835	624221

(1) Included in Trade Creditors are Tax and Social Security amounts totalling £40389 (2009 £43962)

(2) Included in Trade Creditors are Value Added Tax amounts totalling £42638 (2009 £58246)

(6) CREDITORS

Amounts falling due after one year

	2010	2009
Hire Purchase Loans	<u>48333</u>	<u>14062</u>

(7) SHARE CAPITAL

	2010	2009
Authorised Ordinary Shares of £1 00 each	100	100
Issued and Fully Paid Ordinary Shares of £1 00 each	<u>100</u>	<u>100</u>

(8) RELATED PARTY TRANSACTIONS

B & P Scaffolding Partnership	- Debtors £41567
Abacus Skip Hire	- Debtors £29397
Abacus Tyre	- Debtors £7320
Beacham Properties	- Debtors £167500
Trading has taken place with both related party business on an arms length basis.	

ABACUS (BRISTOL) LIMITED
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NOTES FORMING PART OF THE ABBREVIATED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31st MARCH 2010

(3) TANGIBLE ASSETS

	<u>Office Site</u>	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Office Equipment</u>	<u>Total</u>
Cost at 1.4.2009	404873	636551	860568	791	1902783
Add at Cost		68700	104102		172802
Sales at sales value		-94420			- 94420
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Cost at 31.3 2010	404873	610831	964670	791	1981165
Depreciation at 1.4 2009	80098	276147	659186	790	1016221
Depreciation on sales		-73436			-73436
Depreciation Y/E 31 3.2010	<u>18434</u>	<u>61107</u>	<u>127187</u>	<u>—</u>	<u>206728</u>
Depreciation at 31.3.2010	98532	263818	786373	790	1149513
Written Down Values					
At 31 3.2010	<u>306341</u>	<u>347013</u>	<u>178297</u>	<u>1</u>	<u>831652</u>
At 31.3 2009	<u>324775</u>	<u>360104</u>	<u>201381</u>	<u>1</u>	<u>886261</u>

HIRE PURCHASE ASSETS

The following vehicles are subject to a Hire Purchase agreement.-

Lorry RK58RFF Cost £75000 Tipper lorry Cost £20700
 Tipper Lorry Cost £28750 Molson Excavator Cost £22913

(4) DEBTORS

	<u>2010</u>	<u>2009</u>
Trade Debtors	452305	406059
Other Debtors	245784	180109
Directors Current Account	<u>2755</u>	<u>2755</u>
	700844	588923