

Abbreviated Accounts for the Year Ended 30 June 2016

for

ABA Crane Hire Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

ABA Crane Hire Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

A Baggott
P A Baggott
A J L Baggott

SECRETARY:

P A Baggott

REGISTERED OFFICE:

Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

REGISTERED NUMBER:

02210206 (England and Wales)

ACCOUNTANTS:

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
ABA Crane Hire Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABA Crane Hire Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of ABA Crane Hire Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABA Crane Hire Limited and state those matters that we have agreed to state to the Board of Directors of ABA Crane Hire Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABA Crane Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of ABA Crane Hire Limited. You consider that ABA Crane Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABA Crane Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited
Chartered Certified Accountants
Meriden House
6 Great Cornbow
Halesowen
West Midlands
B63 3AB

25 October 2016

ABA Crane Hire Limited (Registered number: 02210206)

Abbreviated Balance Sheet
30 June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,779,786		6,070,846
CURRENT ASSETS					
Debtors		16,463		106,406	
Cash at bank		<u>8,813</u>		<u>7,365</u>	
		25,276		113,771	
CREDITORS					
Amounts falling due within one year	3	<u>1,302,162</u>		<u>1,066,365</u>	
NET CURRENT LIABILITIES			<u>(1,276,886)</u>		<u>(952,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,502,900		5,118,252
CREDITORS					
Amounts falling due after more than one year	3		(3,763,594)		(3,586,215)
PROVISIONS FOR LIABILITIES			<u>(793,916)</u>		<u>(664,411)</u>
NET ASSETS			<u>945,390</u>		<u>867,626</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>945,388</u>		<u>867,624</u>
SHAREHOLDERS' FUNDS			<u>945,390</u>		<u>867,626</u>

The notes on pages 5 to 6 form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

P A Baggott - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 5% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Computer equipment included in fixtures and fittings is depreciated at a rate of 25% straight line.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	7,317,241
Additions	1,485,515
Disposals	<u>(250,932)</u>
At 30 June 2016	<u>8,551,824</u>
DEPRECIATION	
At 1 July 2015	1,246,395
Charge for year	691,131
Eliminated on disposal	<u>(165,488)</u>
At 30 June 2016	<u>1,772,038</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>6,779,786</u></u>
At 30 June 2015	<u><u>6,070,846</u></u>

3. CREDITORS

Creditors include an amount of £ 4,552,639 (2015 - £ 4,192,235) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>502,887</u>	<u>648,295</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.