

**REGISTERED NUMBER: 02209789 (England and Wales)**

Financial Statements for the Year Ended 31 March 2018

for

A.A.I. Alarms Limited

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for the Year Ended 31 March 2018

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**DIRECTORS:**

Mr A E Gilmore  
Mr K P Avey

**REGISTERED OFFICE:**

Security House  
Stirling Industrial Estate  
Stirling Way  
Borehamwood  
WD6 2BT

**REGISTERED NUMBER:**

02209789 (England and Wales)

**ACCOUNTANTS:**

Nordens  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Balance Sheet  
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		267,712		182,547
Tangible assets	5		<u>168,461</u>		<u>182,172</u>
			<b>436,173</b>		<b>364,719</b>
<b>CURRENT ASSETS</b>					
Stocks		24,129		40,315	
Debtors	6	209,684		216,235	
Cash at bank		<u>492,026</u>		<u>529,369</u>	
		<b>725,839</b>		<b>785,919</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>898,390</u>		<u>844,329</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(172,551)</b>		<b>(58,410)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>263,622</b>		<b>306,309</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>2,785</b>		<b>11,488</b>
<b>NET ASSETS</b>			<b><u>260,837</u></b>		<b><u>294,821</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>260,737</u>		<u>294,721</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>260,837</u></b>		<b><u>294,821</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

Mr A E Gilmore - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A.A.I. Alarms Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets, being the amount paid for the contracts in connection with the acquisition of businesses are not being amortised as the current value is well in excess of book cost.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2017 - 25) .

4. **INTANGIBLE FIXED ASSETS**

	Contracts £
<b>COST</b>	
At 1 April 2017	182,547
Additions	85,165
At 31 March 2018	<u>267,712</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>267,712</u>
At 31 March 2017	<u>182,547</u>

The addition in the year represents the costs of purchasing the commercial and domestic contracts from Surelock Security Systems Limited.

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017	30,310	341,407	371,717
Additions	-	57,444	57,444
Disposals	-	(55,942)	(55,942)
At 31 March 2018	<u>30,310</u>	<u>342,909</u>	<u>373,219</u>
<b>DEPRECIATION</b>			
At 1 April 2017	25,327	164,218	189,545
Charge for year	498	54,660	55,158
Eliminated on disposal	-	(39,945)	(39,945)
At 31 March 2018	<u>25,825</u>	<u>178,933</u>	<u>204,758</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>4,485</u>	<u>163,976</u>	<u>168,461</u>
At 31 March 2017	<u>4,983</u>	<u>177,189</u>	<u>182,172</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	202,043	208,615
Other debtors	<u>7,641</u>	<u>7,620</u>
	<u>209,684</u>	<u>216,235</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.18</b>	<b>31.3.17</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>106,930</b>	82,712
Taxation and social security	<b>142,195</b>	159,079
Other creditors	<b><u>649,265</u></b>	<u>602,538</u>
	<b><u>898,390</u></b>	<u>844,329</u>

Other creditors includes £637,348 of deferred revenue (2017: £591,978).

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included within the company's expenses is an amount of £19,800 paid to the Director's, Mr. A.E. Gilmore and Mr. K.P. Avey, as rent for the Company's premises - Security House, Stirling Industrial Estate.

The Director's have an equal interest in the premises.

**9. RELATED PARTY DISCLOSURES**

The directors Mr A E Gilmore and Mr K P Avey are considered to be the key management personnel.

Mr A E Gilmore and Mr K P Avey earned a salary of £49,367 (2017: £14,100) and £8,100 (2017: £8,100) respectively during the year for their services to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.