

REGISTERED NUMBER: 2209376 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2010**  
**for**  
**A M Robb Ltd**

WEDNESDAY



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18/08/2010

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COMPANIES HOUSE

## **A M Robb Ltd**

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**A M Robb Ltd**

**Company Information**  
**for the Year Ended 30 April 2010**

**DIRECTORS:**

A M Robb  
Mrs J Lock  
R J Osborne  
M P Atkins

**SECRETARY:**

Mrs J Lock

**REGISTERED OFFICE:**

Tone Industrial Estate  
Milverton Road  
Wellington  
Somerset  
TA21 OAZ

**REGISTERED NUMBER:**

2209376 (England and Wales)

**A M Robb Ltd****Abbreviated Balance Sheet**  
**30 April 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	38,957	82,094
<b>CURRENT ASSETS</b>			
Stocks		170,425	171,712
Debtors		165,542	135,272
Cash at bank and in hand		1,629	690
		337,596	307,674
<b>CREDITORS</b>			
Amounts falling due within one year	3	203,997	189,678
<b>NET CURRENT ASSETS</b>		133,599	117,996
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		172,556	200,090
<b>CREDITORS</b>			
Amounts falling due after more than one year		(10,966)	(7,674)
<b>PROVISIONS FOR LIABILITIES</b>		-	(3,780)
<b>NET ASSETS</b>		161,590	188,636
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	20,000	20,000
Profit and loss account		141,590	168,636
<b>SHAREHOLDERS' FUNDS</b>		161,590	188,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

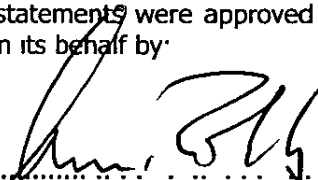
The notes form part of these abbreviated accounts


**A M Robb Ltd**

**Abbreviated Balance Sheet - continued**  
**30 April 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17/08/10 and were signed on its behalf by

  
.....  
A M Robb - Director

  
.....  
R J Osborne - Director

The notes form part of these abbreviated accounts

## **A M Robb Ltd**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2010**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Fixtures and fittings	- 50% on cost
Motor vehicles	- 25% on reducing balance
Website design	- 25% on cost

The directors reviewed the company's depreciation policies during the year.

The Fixtures and Fittings rate has been changed from 20% on reducing balance to 50% on cost. The reason for this is that display boards which are purchased every year, only have a useful life of 2 years, and then they are worthless.

The Plant and Equipment rate has been changed from 20% on reducing balance to 20% on cost. The reason for this is that most Plant & Equipment purchased is worthless after 5 years.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## **A M Robb Ltd**

### **Notes to the Abbreviated Accounts - continued** **for the Year Ended 30 April 2010**

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2009	207,056
Additions	22,937
Disposals	(9,995)
	<hr/>
At 30 April 2010	219,998
<b>DEPRECIATION</b>	
At 1 May 2009	124,962
Charge for year	60,862
Eliminated on disposal	(4,783)
	<hr/>
At 30 April 2010	181,041
<b>NET BOOK VALUE</b>	
At 30 April 2010	<hr/> 38,957 <hr/>
At 30 April 2009	<hr/> 82,094 <hr/>

#### **3. CREDITORS**

Creditors include an amount of £52,402 (2009 - £25,492) for which security has been given.

#### **4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class	Nominal value:	2010 £	2009 £
20,000	Ordinary	1	<hr/> 20,000 <hr/>	<hr/> 20,000 <hr/>

#### **5. TRANSACTIONS WITH DIRECTORS**

Mr A Robb is a director of the company and at the end of the year the balance owed to him amounted to £1,354.

The company paid Mr Robb £25,000 for rent of the premises during the year

#### **6. RELATED PARTY DISCLOSURES**

The company was controlled throughout the current and previous year by Mr A Robb who owned 80% of the ordinary shares of the company Mr A Robb is the managing director and majority shareholder.