COMPANY REGISTRATION NUMBER 2208772

RAVENSTHORPE HOLDINGS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

ARMTA2G8 A07 21/08/2008 208 COMPANIES HOUSE

LB GROUP

Chartered Accountants
1 Vicarage Lane
Stratford
London
E15 4HF



ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2



ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

		2007		2006
	Note	£	£	£
FIXED ASSETS	_		500 220	500 330
Investments	2		580,220	580,220
CURRENT ASSETS				
Cash at bank and in hand		40,760		176,958
CREDITORS: Amounts falling due within one year		32,613		59,275
NET CURRENT ASSETS			8,147	117,683
TOTAL ASSETS LESS CURRENT LIABILITIES			588,367	697,903
				
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Revaluation reserve			135,000	135,000
Profit and loss account			453,365	562,901
SHAREHOLDERS' FUNDS			588,367	697,903

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on $^{\circ}$, and are signed on their behalf by

MR N G SHELDRAKE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST OR VALUATION At 1 January 2007 and 31 December 2007	<u>580,220</u>
DEPRECIATION	
NET BOOK VALUE At 31 December 2007	580,220
At 31 December 2006	580,220



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

3. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each			2007 £ 1,000	2006 £ 1,000
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2007 No 2	£	2006 No 2	£
Ordinary shares of £1 each			<u></u>	

