
SNOW HILL TRUSTEES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2012



SNOW HILL TRUSTEES LIMITED

COMPANY INFORMATION

DIRECTORS

R H J De C Moore
C R Moore
A J Baylis
K T Lawrence
R E Worby
R Gautrey
G W Smith
A D Turner

COMPANY SECRETARY

Cornhill Secretaries Ltd

COMPANY NUMBER

02208245

REGISTERED OFFICE

150 Aldersgate Street
London
EC1A 4AB

AUDITORS

R E Jones & Co
Chartered Accountants and Statutory Auditors
132 Burnt Ash Road
Lee
London
SE12 8PU

SNOW HILL TRUSTEES LIMITED

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SNOW HILL TRUSTEES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2012

The directors present their report and the financial statements for the year ended 30 April 2012

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- ☐ select suitable accounting policies and then apply them consistently,
- ☐ make judgments and estimates that are reasonable and prudent,
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of trustee and probate services.

DIRECTORS

The directors who served during the year were

R H J De C Moore
C R Moore
A J Baylis
K T Lawrence
R E Worby
R Gautrey
G W Smith
A D Turner

SNOW HILL TRUSTEES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2012**

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that

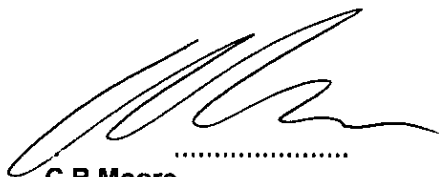
- ☐ so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- ☐ that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information

AUDITORS

Under section 487(2) of the Companies Act 2006, R E Jones & Co will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf



C R Moore
Director

Date 12/11/12

SNOW HILL TRUSTEES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SNOW HILL TRUSTEES LIMITED

We have audited the financial statements of Snow Hill Trustees Limited for the year ended 30 April 2012, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- ☐ give a true and fair view of the state of the company's affairs as at 30 April 2012 and of its results for the year then ended,
- ☐ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- ☐ have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

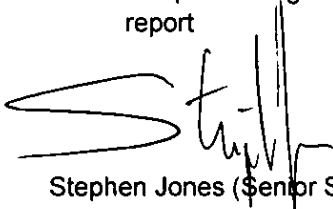
SNOW HILL TRUSTEES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF SNOW HILL TRUSTEES LIMITED

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- ☐ adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- ☐ the financial statements are not in agreement with the accounting records and returns, or
- ☐ certain disclosures of directors' remuneration specified by law are not made, or
- ☐ we have not received all the information and explanations we require for our audit, or
- ☐ the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report



Stephen Jones (Senior Statutory Auditor)

for and on behalf of

R E Jones & Co

Chartered Accountants and Statutory Auditors

132 Burnt Ash Road

Lee

London

SE12 8PU

Date 23 Nov 2012

SNOW HILL TRUSTEES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2012**

	Note	2012 £	2011 £
TURNOVER	1	35,454	55,236
Administrative expenses		(35,454)	(55,236)
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	-
		<hr/>	<hr/>

The notes on pages 7 to 9 form part of these financial statements

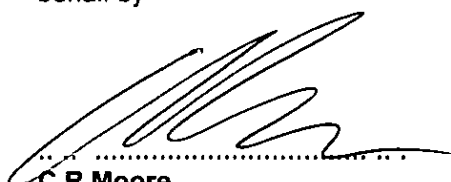
SNOW HILL TRUSTEES LIMITED
REGISTERED NUMBER: 02208245

BALANCE SHEET
AS AT 30 APRIL 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investments	3		1		1
CURRENT ASSETS					
Debtors	4	44,702		52,968	
Cash at bank		75,100		77,855	
		<u>119,802</u>		<u>130,823</u>	
CREDITORS: amounts falling due within one year	5	(19,803)		(30,824)	
NET CURRENT ASSETS			<u>99,999</u>		<u>99,999</u>
NET ASSETS			<u><u>100,000</u></u>		<u><u>100,000</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		<u>100,000</u>		<u>100,000</u>
SHAREHOLDERS' FUNDS			<u><u>100,000</u></u>		<u><u>100,000</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



C R Moore
Director

Date 12/11/12

The notes on pages 7 to 9 form part of these financial statements

SNOW HILL TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2 PROFIT

During the year, no director received any emoluments (2011 - £NIL)

3 INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2011 and 30 April 2012	<u>1</u>
Net book value	
At 30 April 2012	<u>1</u>
At 30 April 2011	<u>1</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

Name	Class of shares	Holding
Cornhill Trustees Ltd	Ordinary	50%

SNOW HILL TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012

4. DEBTORS

	2012 £	2011 £
Trade debtors	19,175	26,861
Tax receivable	25,000	25,000
VAT recoverable	527	1,107
	<u>44,702</u>	<u>52,968</u>

5 CREDITORS:
Amounts falling due within one year

	2012 £	2011 £
Amounts owed to group undertakings	19,772	30,793
Other creditors	31	31
	<u>19,803</u>	<u>30,824</u>

6 SHARE CAPITAL

	2012 £	2011 £
Authorised		
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

7. RELATED PARTY TRANSACTIONS

Included in Creditors – amounts falling due within one year, is a trading debt owed to Moore Stephens LLP, of £19,772 (2011 - £30,793)

During the year, the company was charged management charges of £35,454 (2011 - £55,236) by Moore Stephens LLP. These transactions took place during the normal course of business and the normal market price was charged.

No other transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

SNOW HILL TRUSTEES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2012**

8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At 30th April 2012 Moore Stephens Group Limited was the ultimate holding company. The ultimate controlling party is Moore Stephens LLP.