

Registered number
2206941

James Close (Residents) Ltd

Report and Accounts

25 December 2010

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COMPANIES HOUSE

James Close (Residents) Ltd

Registered number: 2206941

Directors' Report

The directors present their report and accounts for the year ended 25 December 2010

Principal activities

The company's principal activity during the year continued to be the provision of services to the lessees of James Close

Directors

The following persons served as directors during the year

Mrs M Dubow

P Gibson

E David (resigned 15 11 10)

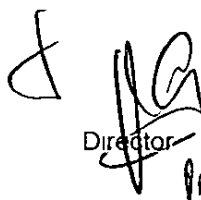
S Allen

Mrs N B Perkin (resigned 26 5 10)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 21 February 2011 and signed on its behalf


Director
PAUL K GIBSON

James Close (Residents) Ltd
Management account
for the year ended 25 December 2010

	Notes	2010 £	2009 £
Income		12,480	11,360
Property services expenses		(12,480)	(11,360)
Operating profit		-	-
Exceptional items			
profit on the disposal of tangible fixed assets		-	6,710
		-	6,710
Interest receivable		(348)	1,355
Interest payable	2	(4)	-
Deficit)/surplus for the financial year		(352)	8,065
Tax on (deficit)/surplus for the financial year	3	200	(6,203)
Retained (deficit)/surplus for the financial year		<u>(152)</u>	<u>1,862</u>

James Close (Residents) Ltd
Balance Sheet
as at 25 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	14,068	14,068
Current assets			
Debtors	5	73,870	19,763
Cash at bank and in hand		-	59,445
		73,870	79,208
Creditors amounts falling due within one year	6	(12,634)	(17,820)
Net current assets		61,236	61,388
Net assets		<u>75,304</u>	<u>75,456</u>
Capital and reserves			
Called up share capital	7	38,964	38,964
Share premium	8	13,068	13,068
Surplus account	9	23,272	23,424
Shareholders' funds		<u>75,304</u>	<u>75,456</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

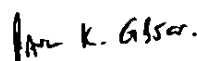
Members have not required the company to obtain an audit in accordance with section 476 of the Act


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Director

Approved by the board on 21 February 2011


 Ian K. Giller.


 Director


 S. ALLEN

James Close (Residents) Ltd
Notes to the Accounts
for the year ended 25 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

No depreciation has been provided on the freehold property because the estimated residual value is higher than the cost due to regular maintenance and repair

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Interest payable	2010 £	2009 £
Interest payable	<u>4</u>	<u>-</u>

3 Taxation	2010 £	2009 £
UK corporation tax	<u>(200)</u>	<u>6,203</u>

4 Tangible fixed assets	Land and buildings £
Cost	
At 26 December 2009	14,068
At 25 December 2010	<u>14,068</u>
Depreciation	
At 25 December 2010	<u>-</u>
Net book value	
At 25 December 2010	<u>14,068</u>
At 25 December 2009	<u>14,068</u>

James Close (Residents) Ltd
Notes to the Accounts
for the year ended 25 December 2010

5 Debtors			2010	2009
			£	£
Due from lessees			6,681	7,559
James Close Management Ltd			54,566	534
Other debtors			12,623	11,670
			<u>73,870</u>	<u>19,763</u>
6 Creditors amounts falling due within one year			2010	2009
			£	£
Corporation tax			11	6,150
Other creditors & deferred income			12,623	11,670
			<u>12,634</u>	<u>17,820</u>
7 Share capital	Nominal value	2010 Number	2010	2009
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	41	41	41
X Ordinary shares	£1 each	38,923	38,923	38,923
			<u>38,964</u>	<u>38,964</u>
8 Share premium			2010	
			£	
At 26 December 2009			13,068	
At 25 December 2010			<u>13,068</u>	
9 Surplus account			2010	
			£	
At 26 December 2009			23,424	
Loss for the year			(152)	
At 25 December 2010			<u>23,272</u>	