

Registered number
2206941

James Close (Residents) Ltd

Report and Accounts

25 December 2007

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COMPANIES HOUSE

James Close (Residents) Ltd
Directors' Report

The directors present their report and accounts for the year ended 25 December 2007

Principal activities

The company's principal activity during the year continued to be the provision of services to the lessees of James Close 113/119 Woodlands London NW11

Directors

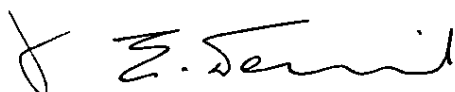
The following directors served during the year

Mrs L Delano
Mrs M Dubow
P Gibson
V Wilson
E David
S Allen

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 24 April 2008

A handwritten signature in black ink, appearing to read 'J. E. Smith', is written over a horizontal line.

Director

James Close (Residents) Ltd
Management Account
for the year ended 25 December 2007

	Notes	2007 £	2006 £
Turnover		14,871	14,046
Property service expenses		(10,101)	(14,046)
Operating profit		<u>4,770</u>	<u>-</u>
Interest receivable		990	897
Surplus/(deficit) for the financial year		<u>5,760</u>	<u>897</u>
Tax on surplus/(deficit) on ordinary activities	2	(196)	(128)
Retained surplus/(deficit) for the financial year		<u>5,564</u>	<u>769</u>

James Close (Residents) Ltd
Balance Sheet
as at 25 December 2007

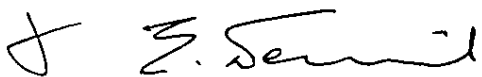
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	3	37,218	37,218
Current assets			
Debtors	4	18,591	28,547
Cash at bank and in hand	—	<u>26,914</u>	<u>25,924</u>
		45,505	54,471
Creditors, amounts falling due within one year	5	(10,333)	(24,863)
Net current assets		<u>35,172</u>	<u>29,608</u>
Net assets		<u>72,390</u>	<u>66,826</u>
Capital and reserves			
Called up share capital	6	38,598	38,598
Share premium	7	13,068	13,068
Surplus account	8	20,724	15,160
Shareholders' funds		<u>72,390</u>	<u>66,826</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

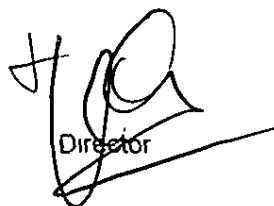
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Director

Approved by the board on 24 April 2008


Director

James Close (Residents) Ltd
Notes to the Accounts
for the year ended 25 December 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Income

Income represents the invoiced value of goods and services supplied by the company

Depreciation

No depreciation has been provided on the freehold property because the estimated residual value is higher than the cost due to regular maintenance and repair

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Taxation	2007	2006
	£	£
UK corporation tax	<u>196</u>	<u>128</u>
3 Tangible fixed assets		
		Land and buildings
		£
Cost		
At 26 December 2006		37,218
At 25 December 2007		<u>37,218</u>
Depreciation		
At 25 December 2007		<u>-</u>
Net book value		
At 25 December 2007		<u>37,218</u>
At 25 December 2006		<u>37,218</u>
4 Debtors	2007	2006
	£	£
Due from lessees	5,943	14,581
James Close Management Ltd	2,511	-
Other debtors	<u>10,137</u>	<u>13,966</u>
	<u>18,591</u>	<u>28,547</u>

James Close (Residents) Ltd
Notes to the Accounts
for the year ended 25 December 2007

5 Creditors, amounts falling due within one year			2007	2006
			£	£
James Close Management Ltd			-	6,254
Due to managing agents			-	4,515
Corporation tax			196	128
Other creditors & deferred income			10,137	13,966
			<u>10,333</u>	<u>24,863</u>
6 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			41	41
X Ordinary shares of £1 each			39,223	39,223
			<u>39,264</u>	<u>39,264</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	40	40	40	40
X Ordinary shares of £1 each	38,558	38,558	38,558	38,558
			<u>38,598</u>	<u>38,598</u>
7 Share premium			2007	2006
			£	£
At 26 December			13,068	13,068
At 25 December			<u>13,068</u>	<u>13,068</u>
8 Surplus account			2007	2006
			£	£
At 26 December			15,160	14,391
Retained surplus/(deficit)			5,564	769
At 25 December			<u>20,724</u>	<u>15,160</u>