

COMPANIES REGISTRATION OFFICE

2206417

SUMMERFIELD COURT LIMITED



ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2003



WILFRED GREEN

33 Kingston Crescent Portsmouth Hampshire PO2 8AA

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Chartered Certified Accountants
Registered Auditors

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

SUMMERFIELD COURT LIMITED

SUMMERFIELD COURT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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SUMMERFIELD COURT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR: D P Bryant

SECRETARY: Brutton Corporate Services Ltd

REGISTERED OFFICE: 288 West Street
Fareham
Hants
PO16 OAJ

REGISTERED NUMBER: 02206417 (England and Wales)

ACCOUNTANTS: Wilfred Green
Chartered Certified Accountants
33 Kingston Crescent
Portsmouth
Hampshire
PO2 8AA

SUMMERFIELD COURT LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors		32		59	
Cash at bank		934		2,213	
		<u>966</u>		<u>2,272</u>	
CREDITORS: Amounts falling due within one year		<u>703</u>		<u>531</u>	
NET CURRENT ASSETS:			<u>263</u>		<u>1,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£264</u>		<u>£1,742</u>
CAPITAL AND RESERVES:					
Called up share capital	3		8		10
Profit and loss account			<u>256</u>		<u>1,732</u>
SHAREHOLDERS' FUNDS:			<u>£264</u>		<u>£1,742</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

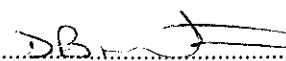
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director **D P BRYANT**

Approved by the Board on 31/07/2003

The notes form part of these financial statements

SUMMERFIELD COURT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents total management charges receivable by the company from the residents of Summerfield Court, Portsmouth.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on buildings cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 April 2002	
and 31 March 2003	1
	—
NET BOOK VALUE:	
At 31 March 2003	1
	=
At 31 March 2002	1
	=

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003	2002
			£	£
100	Ordinary	1	100	100
			=	=

Allotted and issued:

Number:	Class:	Nominal value:	2003	2002
			£	£
8	Ordinary	1	8	10
(2002 - 10)			=	=

The actual no of shares in 2002 was 8 and not 10 as previously reported