

COMPANY REGISTRATION NUMBER 02206417

SUMMERFIELD COURT LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2005



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COMPANIES HOUSE

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21/10/2005

SUMMERFIELD COURT LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS

D P Bryant
K A Aylward

COMPANY SECRETARY

Brutton Corporate Services Limited

REGISTERED OFFICE

288 West Street
Fareham
Hampshire
PO16 0AJ

ACCOUNTANTS

Menzies
Chartered Accountants
Fairfield House
Kingston Crescent
Portsmouth
PO2 8AA

MANAGING AGENTS

Labyrinth Properties Limited
2 The Gardens Office Village
Fareham
Hampshire
PO16 8SS

SUMMERFIELD COURT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2005

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 March 2005. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 March 2005	At 1 April 2004
D P Bryant	1	1
M I Mathias	1	1

K A Aylward was appointed as a director on 20 May 2005.

M I Mathias retired as a director on 20 May 2005.

Registered office:
288 West Street
Fareham
Hampshire
PO16 0AJ

Signed on behalf of the directors

K A Aylward - Director

Approved by the directors on 4/10/05



SUMMERFIELD COURT LIMITED

BALANCE SHEET

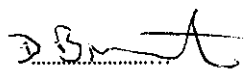
31 MARCH 2005


	Note	2005 £	2004 £
FIXED ASSETS			
Tangible assets	4	1	1
TOTAL ASSETS LESS CURRENT LIABILITIES		1	1
CAPITAL AND RESERVES			
Called-up equity share capital	6	8	8
Profit and loss account	7	(7)	(7)
SHAREHOLDERS' FUNDS		1	1

Statements:

- (a) For the year ended 31 March 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 4/10/05 and are signed on their behalf by:


D P Bryant


K. ATWARD

SUMMERFIELD COURT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2005. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING LOSS

Operating loss is stated after charging:

	2005 £	2004 £
Directors' emoluments	-	-
Exceptional items - transfer members reserves to unincorporated members mutual trading account	-	263

3. EXCEPTIONAL ITEMS

On the 1st April 2003 the company transferred its reserves to the members. A separate members service charge account is prepared to account for the mutual trading aspect in accordance with the new regulations for property management companies. The transfer represents the distribution of accumulated profits created by the mutual trading.

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2004 and 31 March 2005	1
DEPRECIATION	-
NET BOOK VALUE	
At 31 March 2005	1
At 31 March 2004	1

5. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those described in the exceptional item note.

6. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	8	8	8	8

7. PROFIT AND LOSS ACCOUNT

	2005 £	2004 £
Balance brought forward	(7)	256
Accumulated loss for the financial year	-	(263)
Balance carried forward	(7)	(7)