

Company registration number 02205877 (England and Wales)

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

COMPANY INFORMATION

Directors	Mr P Goldberg Mr S Goldberg
Secretary	Mr S Goldberg
Company number	02205877
Registered office	C/o Northern & Midland Holdings Ltd Sutherland House 70-78 West Hendon Broadway London United Kingdom NW9 7BT
Accountants	Azets Titanium 1 King's Inch Place Renfrew Renfrewshire United Kingdom PA4 8WF

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks		100,315		100,315	
Debtors	3	530,712		624,427	
Cash at bank and in hand		17,602		101	
		<u>648,629</u>		<u>724,843</u>	
Creditors: amounts falling due within one year	4	<u>(417,071)</u>		<u>(494,601)</u>	
Net current assets			231,558		230,242
Capital and reserves					
Called up share capital	5	20,000		20,000	
Profit and loss reserves		211,558		210,242	
Total equity			231,558		230,242

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12 July 2023 and are signed on its behalf by:

Mr P Goldberg
Director

Company Registration No. 02205877

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Craigmere Property Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is C/o Northern & Midland Holdings Ltd, Sutherland House, 70-78 West Hendon Broadway, London, United Kingdom, NW9 7BT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Stocks

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

3 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	1,030	2,200
Other debtors	529,682	615,502
Prepayments and accrued income	-	6,725
	<u>530,712</u>	<u>624,427</u>

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	-	25,417
Other borrowings	410,273	450,273
Trade creditors	698	-
Corporation tax	309	788
Other taxation and social security	98	-
Other creditors	2,593	12,393
Accruals and deferred income	3,100	5,730
	<u>417,071</u>	<u>494,601</u>

5 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital				
Issued and fully paid				
"A" Ordinary shares of £1 each	10,000	10,000	10,000	10,000
"B" Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>

CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Related party transactions

Included in other debtors is a balance due from Northern & Midland Holdings Limited of £520,000 (2021: £580,000). Interest is charged on the outstanding balance on a quarterly basis at 4.5% above the base rate and amounted to £33,580 (2021: £35,077).

Included within other creditors falling due within one year is a balance of £2,593 (2021: £3,339) due to the directors. During the year £946 (2021: £5,000) was repaid to the directors and a director paid in £200 to the company. No interest is charged and the balance is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.