



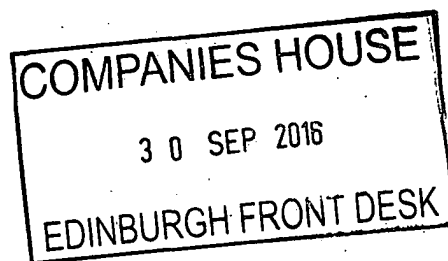
**Scott-Moncrieff**  
business advisers and accountants

**CRAIGMERE PROPERTY DEVELOPMENTS  
LIMITED**

**Company registration number 2205877**

**Unaudited Abbreviated Accounts**

**FOR THE YEAR ENDED 31 DECEMBER 2015**



FRIDAY



\*S5GLRU8V\*

SCT

30/09/2016

#36

COMPANIES HOUSE

# **CRAIGMERE PROPERTY DEVELOPMENTS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
<b>Accountants' report</b>	<b>1</b>
<b>Balance sheet</b>	<b>2</b>
<b>Notes to the abbreviated accounts</b>	<b>3 - 4</b>

**CRAIGMERE PROPERTY DEVELOPMENTS LIMITED**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CRAIGMERE PROPERTY DEVELOPMENTS  
LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2015**

---

In accordance with the engagement letter dated 3 February 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the unaudited abbreviated financial statements of the company, set out on the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited abbreviated financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated financial statements.



**Scott Moncrieff**  
**Chartered Accountants**

25 Bothwell Street  
Glasgow  
G2 6NL

Date:

29/1/2016

**CRAIGMERE PROPERTY DEVELOPMENTS LIMITED**  
**REGISTERED NUMBER: 2205877**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Note	£	2015 £	£	2014 £
<b>CURRENT ASSETS</b>					
Stocks		100,315		100,417	
Debtors		1,138,833		1,157,540	
Cash at bank		100		6,451	
		<u>1,239,248</u>		<u>1,264,408</u>	
<b>CREDITORS:</b> amounts falling due within one year		(910,852)		(945,851)	
<b>NET CURRENT ASSETS</b>			<u>328,396</u>		<u>318,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>328,396</u>		<u>318,557</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		20,000		20,000
Profit and loss account			<u>308,396</u>		<u>298,557</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>328,396</u>		<u>318,557</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

 28/9/16  
**P Goldberg**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## CRAIGMERE PROPERTY DEVELOPMENTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Going concern

At the balance sheet date, the company had net assets of £286,730 (2014: £318,558). The directors have considered a period of 12 months from the date on which these accounts have been signed and consider that the company will continue to trade. These accounts have therefore been prepared on a going concern basis and no adjustments have been made to the recoverable/payable balances which may arise if the company was to cease trading.

##### 1.3 Turnover

Turnover represents the value of rents receivable and services supplied by the company.

##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 2. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
10,000 "A" Ordinary shares of £1 each	10,000	10,000
10,000 "B" Ordinary shares of £1 each	10,000	10,000
	<hr/>	<hr/>
	20,000	20,000
	<hr/>	<hr/>

## **CRAIGMERE PROPERTY DEVELOPMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

---

#### **3. RELATED PARTY TRANSACTIONS**

included in other debtors is a balance due from Northern & Midland Holdings Limited of £1,060,000 (2014: £1,070,000).

Included in amounts owed to shareholders and related undertakings are loans from the following directors, which are interest free and have no fixed dates for repayment:

S Goldberg £59,555 (2014: £79,555)

P Goldberg £62,075 (2014: £62,075)

During the year S Goldberg and P Goldberg were made repayments towards each loan £20,000 (2014: £12,000) and £nil (2014: £18,880) respectively.

#### **4. CONTROLLING PARTY**

There is no controlling party.