

Company No. 2205765  
**14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED**  
Registered Office: at 14 Clifton Road, London N8 2HY  
**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31<sup>st</sup> March 2010**

The directors submit their report and unaudited accounts for the period ended 31<sup>st</sup> March 2010.

**STATEMENT OF THE DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**PRINCIPAL ACTIVITY**

The principal activity of the company is to manage the property situated at 14 Clifton Road, London N8 2HY

**DIRECTORS AND THEIR INTERESTS**

J. Read  
R. Coulson  
M. Whyte

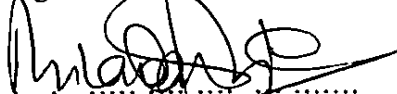
L. Dipomeni

I. Ditchman

All directors are members of the company and guarantee to contribute a sum of £1 each to the assets of the company in the event of the company being wound up within one year of ceasing to be directors. The directors have no beneficial interest in the company

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 17<sup>th</sup> of December 2010, and signed on it's behalf.

Signed on behalf of the Board



Director – Miranda Whyte

Dated this 17<sup>th</sup> of December 2010

FRIDAY



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31/12/2010

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COMPANIES HOUSE

## 14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED

### REPORTING ACCOUNTANTS REPORT TO THE SHAREHOLDER OF 14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED

The company has taken advantage of preparing unaudited accounts for the period ended 31<sup>st</sup> March 2010, in compliance with the Companies Act 2006.

### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANTS

The company's directors are responsible for the preparation of financial statements

### BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

### OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31<sup>st</sup> March 2010, and of its profit for the period then ended, and have been properly prepared in accordance with the provision of the Companies Act 2006.



TORRINGTON LACEY & Co  
Reporting Accountants  
30 Queen's Avenue  
London N10 3NR

Dated this 17<sup>th</sup> day of December 2010

**14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED**  
**(Company Limited by Guarantee, not having a Share Capital)**  
**BALANCE SHEET**

	<u>31<sup>st</sup> MARCH 2010</u>		
	<u>2010</u>	<u>2009</u>	
	<u>£</u>	<u>£</u>	
<b><u>TANGIBLE FIXED ASSETS</u></b>	1200		1200
<b><u>CURRENT ASSETS</u></b>			
Prepayments	107	399	
Cash at Bank	5064	3505	
	<u>5171</u>	<u>3904</u>	
<b><u>CURRENT LIABILITIES</u></b>			
Sundry Creditors	<u>(97)</u>	<u>(234)</u>	
<b><u>NET CURRENT ASSETS</u></b>	5074		3670
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>	<u>6274</u>		<u>4870</u>
<b><u>RESERVES</u></b>			
Accumulated Surplus	5074	3670	
Capital Account	<u>1200</u>	<u>1200</u>	4870
	<u>£6274</u>		<u>4870</u>

**SHAREHOLDERS' FUNDS**

For the period ended 31<sup>st</sup> March 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies


**Directors' Responsibilities**

The members have not required the company to obtain an audit of the accounts for the period in question in accordance with Section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime.

The accounts were approved by the board on 17<sup>th</sup> December 2010, and signed on its behalf:



Director – Miranda Whyte

Dated this 17<sup>th</sup> day of December 2010

**14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED**

**PROFIT AND LOSS ACCOUNT    FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2010**

	<u>2010</u>		<u>2009</u>	
	<u>£</u>		<u>£</u>	
<u>INCOME</u>				
Contributions from Members	3900		3900	
Interest Received – Net	<u>6</u>		<u>17</u>	
	3906		3917	
<u>EXPENDITURE</u>				
Building/Garden Maintenance	392		1493	
Insurance	1998		1580	
Accountancy	82		81	
Structural Engineer Fees	0		294	
Sundries	30	2502	0	3448
<u>PROFIT</u> for the year		1404		469
ACCUMULATED SURPLUS – 1 <sup>st</sup> April 2009		3670		3201
ACCUMULATED SURPLUS – 31 <sup>st</sup> March 2010		<u>£5074</u>		<u>£3670</u>

14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 2010

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

2. Turnover

Turnover represents members' contributions to the maintenance of 14 Clifton Road, London N8 2HY

3. CORPORATION TAX

The company is exempt from Corporation Tax.

4. PREPAYMENTS

Insurance	£107
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5. CREDITORS

Accountancy	£82
Sundries	<u>£15</u>
Total	<u>£97</u>