

Company No. 2205765
14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED
Registered Office at 14 Clifton Road, London N8 8HY
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st March 2011

The directors submit their report and unaudited accounts for the period ended 31st March 2011

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing those accounts the directors are required to -

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage the property situated at 14 Clifton Road, London N8 8HY

DIRECTORS AND THEIR INTERESTS

2011		2010
Talat Ilhan Dincmen		Talat Ilhan Dincmen
Adam Hills		Adam Hills
Robert Coulson	Resigned 24/2/2011	Robert Coulson
Heather Trice	Appointed 27/2/2011	-
Stephen J. Read		Stephen J. Read
Miranda Whyte		Miranda Whyte

All directors are members of the company and guarantee to contribute a sum of £1 each to the assets of the company in the event of the company being wound up within one year of ceasing to be directors. The directors have no beneficial interest in the company.

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 10th of December 2011, and signed on its behalf

Signed on behalf of the Board


Director - Miranda Whyte



14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED

REPORTING ACCOUNTANTS REPORT TO THE MEMBERS OF 14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED

The company has taken advantage of preparing unaudited accounts for the period ended 31st March 2011, in compliance with the Companies Act 2006

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND REPORTING ACCOUNTANTS

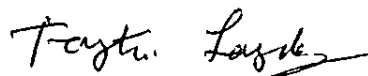
The company's directors are responsible for the preparation of financial statements

BASIS OF OPINION

We planned and performed our review of the books of account so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

OPINION

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2011, and of its profit for the period then ended, and have been properly prepared in accordance with the provisions of the Companies Act 2006



TORRINGTON LACEY & Co
Reporting Accountants
30 Queen's Avenue
London N10 3NR

Dated this 10th day of December 2011

14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED
(Company Limited by Guarantee, not having a Share Capital)
BALANCE SHEET

31st MARCH 2011

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	1,200	1,200
<u>CURRENT ASSETS</u>		
Prepayments/Debtors	130	107
Cash at Bank	<u>5,627</u>	<u>5,064</u>
	<u>5,757</u>	<u>5,171</u>
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	<u>121</u>	<u>(97)</u>
<u>NET CURRENT ASSETS</u>	5,636	5,074
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£6,836</u>	<u>£6,274</u>
<u>RESERVES</u>		
Accumulated Surplus	5,636	5,074
Capital Account	1,200	1,200
<u>MEMBERS' FUNDS</u>	<u>£6,836</u>	<u>£6,274</u>

For the period ended 31st March 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

The members have not required the company to obtain an audit of the accounts for the period in question in accordance with Section 476

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime

The accounts were approved by the board on 10th December 2011, and signed on its behalf



Director - ~~Miranda~~ Whyte

14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2011

	<u>2011</u>		<u>2010</u>
	<u>£</u>		<u>£</u>
<u>INCOME</u>			
Contributions from Members	3,900		3,900
Interest Received - Net	2		6
- Gross	<u>4</u>		<u>0</u>
	3,906		3,906
<u>EXPENDITURE</u>			
Building/Garden Maintenance	1,738		392
Insurance	1,080		1,998
Accountancy	96		82
Administration Costs	415		0
Sundries	<u>15</u>	<u>3,344</u>	<u>30</u>
			2,502
<u>SURPLUS</u> for the year	562		1,404
ACCUMULATED SURPLUS – 1 st April 2010	5,074		3,670
ACCUMULATED SURPLUS – 31 st March 2011	<u>£5,636</u>		<u>£5,074</u>

14 CLIFTON ROAD RESIDENT'S ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2011

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention

2. Turnover

Turnover represents members' contributions to the maintenance of 14 Clifton Road, London N8 8HY

3 CORPORATION TAX

The company is exempt from Corporation Tax

4 PREPAYMENTS/DEBTORS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Insurance	65	107
Members' Contributions	65	0
TOTAL	<u>£130</u>	<u>£107</u>

5. CREDITORS

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Accountancy	96	82
Sundries	15	15
Administration Costs	10	0
TOTAL	<u>£121</u>	<u>£97</u>